

CONFIDENTIAL

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

L.4.5 THIS COMPILATION IS DERIVED LARGELY FROM SECONDARY SOURCES, January 18, 1950
NOT AN OFFICIAL REPORT OF CHANGES IN THE BANKING STRUCTURE.
CHANGES IN STATUS OF BANKS AND BRANCHES AS REPORTED DURING DECEMBER 1949

Name and location of banks and branches	Class of bank	Date of change
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New banks

(except successions and conversions)

Banque de l'Indochine	San Francisco, Calif.	Ins. nonmem.	12-9-49
Citizens Deposit Bank	Arlington, Ky.	Ins. nonmem.	12-1-49
First National Bank	Las Vegas, N. Mex.	National	12-17-49
Lewis County State Bank	Centralia, Wash.	Ins. nonmem.	12-12-49

Successions and conversions

Hubert Banking Co. (Unincorporated bank) Converted to--	Athens, Ga.	Noninsured	11-1-49
Hubert State Bank	Athens, Ga.	Ins. normem.	

Voluntary liquidations

(except incident to absorptions, successions, etc.)

Trust Company of Chicago	Chicago, Ill.	Noninsured	12-13-49
Bank of Wessington	Wessington, S. Dak.	Ins. nonmem.	12-27-49

Consolidations, absorptions, etc.

Capital National Bank	Sacramento, Calif.	National	12-5-49
Absorbed by--			
Anglo California Nat'l Bank	San Francisco, Calif.	National	
First National Bank	Winsted, Conn.	National	12-10-49
Hurlbut National Bank	Winsted, Conn.	National	12-10-49
These two banks were absorbed by--			
Hartford-Connecticut Trust Co.	Hartford, Conn.	Member	
National Hamilton Bank	Hamilton, N. Y.	National	12-19-49
Absorbed by--			
Oneida Valley National Bank	Oneida, N. Y.	National	
Manufacturers & Traders Trust Co.	Buffalo, N. Y.	Member	12-1-49
Lockport Exchange Trust Co.	Lockport, N. Y.	Member	
These two banks merged under charter and title of--			
Manufacturers & Traders Tr. Co.	Buffalo, N. Y.	Member	

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Consolidations, absorptions, etc. - Cont'd

Nassau County Trust Co.	Mineola, N. Y.	Member	12-27-49
State Bank of Sea Cliff	Sea Cliff, N. Y.	Member	
These two banks merged under charter and title of--			
Nassau County Trust Co.	Mineola, N. Y.	Member	
Bremerton Trust & Savings Bank	Bremerton, Wash.	Ins. nonmem.	12-19-45
Absorbed by--			
Peoples National Bank in Washington	Seattle, Wash.	National	

Admission of State bank to Federal Reserve Membership

Alabama City Bank	Gadsden, Ala.	Ins. nonmem.	12-27-49
Hartford-Connecticut Trust Co.	Hartford, Conn.	Noninsured	12-2-49
Washington Loan & Banking Co.	Washington, Ga.	Ins. nonmem.	12-27-49
University Bank	Alfred, N. Y.	Ins. nonmem.	12-19-49

Changes in name or location

Charlestown Five Cents Savings Bank Boston, Mass.		Noninsured	10-13-49
Name changed to--			
Charlestown Savings Bank			
Dry Dock Savings Institution	New York, N. Y.	Ins. nonmem.	12-15-49
Name changed to--			
Dry Dock Savings Bank			
Hampton Oaks State Bank	Houston, Texas	Member	12-9-49
Name changed to--			
River Oaks State Bank			

Branches established

(excluding offices at military reservations but including banks converted into branches)

Anglo California National Bank	San Francisco, Calif.	National	
Capital Office	700 J Street		12-5-49
(Formerly Capital Nat'l Bank)	Sacramento, Calif.		
Bank of America, N. T. & S. A.	San Francisco, Calif.	National	
Third and E. Branch	508 Third Street		12-5-49
(De novo)	San Bernardino, Calif.		

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Branches established - Cont'd

(excluding offices at military reservations but including banks converted into branches)

Hartford-Connecticut Trust Co. Hurlbut Branch (Formerly Hurlbut Nat'l Bank)	Hartford, Conn. Winsted, Conn.	Member	12-10-45
Park Branch (Formerly First Nat'l Bank)	Winsted, Conn.		12-10-45
Fidelity Title & Trust Co. Drive-In Branch (De novo)	Stamford, Conn. Canal Street	Ins. nonmem.	11-15-45
Bank of Louisville Broadway Branch (De novo)	Louisville, Ky. 626 West Broadway	Ins. nonmem.	12-1-49
Union Savings Bank Washington Street Branch (De novo)	Boston, Mass. 683 Washington St. Norwood, Mass.	Noninsured	12-9-49
First National Bank of Nevada South Virginia Branch (De novo)	Reno, Nev. 1401 South Virginia St.	National	12-5-49
Linden Trust Co. Sunnyside Branch (De novo)	Linden, N. J. 236 West St. George Ave.	Member	12-12-49
National Commercial Bk. & Tr. Co. Menands Branch (De novo)	Albany, N. Y. 280 Broadway Menands, N. Y.	National	12-1-49
Liberty Bank Williamsville Branch (De novo)	Buffalo, N. Y. 5529 Main Street Williamsville, N. Y.	Member	12-3-49
Manufacturers & Traders Trust Co. Lockport Exchange Office (Formerly Lockport Exchange Trust Co.)	Buffalo, N. Y. Lockport, N. Y.	Member	12-1-49
Cicero State Bank North Syracuse Branch (De novo)	Cicero, N. Y. 613 South Main St. North Syracuse, N. Y.	Ins. nonmem.	12-5-49

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<u>Branches established - Cont'd</u> (excluding offices at military reservations but including banks converted into branches)		
Nassau County Trust Co. Sea Cliff Branch (Formerly State Bank of Sea Cliff)	Mineola, N. Y. Sea Cliff, N. Y. Member	12-27-49
Bank for Savings in City of New York Second Avenue Branch (De novo)	New York, N. Y. 398 Second Ave. Ins. nonmem.	10-17-49
Oneida Valley National Bank Hamilton Branch (Formerly National Hamilton Bank)	Oneida, N. Y. Hamilton, N. Y. National	12-19-49
American Trust Co. North Charlotte Branch (De novo)	Charlotte, N. C. Charlotte, N. C. Member	12-15-49
Cygnat Savings Bank Co. Wayne Branch (De novo)	Cygnat, Ohio Wayne, Ohio Ins. normem.	12-9-49
Lucas County Bank East Toledo Branch (De novo)	Toledo, Ohio 831 Starr Avenue Member	11-17-49
Ohio Citizens Trust Co. West Toledo Branch (De novo)	Toledo, Ohio Phillips & Martha Avenues Member	11-17-49
Allentown National Bank Nineteenth Street Branch (De novo)	Allentown, Pa. N. W. corner of Nineteenth & Liberty Sts. National	12-5-49
Merchants National Bank Tilghman Street Branch (De novo)	Allentown, Pa. N. E. corner of Ridge Ave. & Tilghman St. National	12-19-49
Peoples First National Bank & Trust Co. Whitehall Branch (De novo)	Pittsburgh, Pa. 4230 Brownsville Rd. National	12-19-49
Citizens Savings Bank Mt. Pleasant Branch (De novo)	Providence, R. I. 1082 Chalkstone Ave. near Academy Ave. Noninsured	12-9-49
Citizens Trust Co. Mt. Pleasant Branch (De novo)	Providence, R. I. 1082 Chalkstone Ave. near Academy Ave. Noninsured	12-9-49

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Branches established - Cont'd

(excluding offices at military reservations but including banks converted into branches)

Providence Institution for Savings Elmwood Branch (De novo)	Providence, R. I. 520 Elmwood Avenue	Noninsured	11-4-49
Pelzer-Williamston Bank Teller's Window Branch at Duke Power Company (De novo)	Williamston, S. C. Williamston, S. C.	Ins. nonmem.	9-20-49
Bank of Virginia Boush & Charlotte St. Branch (De novo)	Richmond, Va. Boush & Charlotte Sts. Norfolk, Va.	Ins. nonmem.	11-16-49
Peoples National Bank of Washington Bremerton Branch (Formerly Bremerton Trust & Savings Bank)	Seattle, Wash. 202 Pacific Ave. Bremerton, Wash.	National	12-19-49
Old National Bank Garland Avenue Branch (De novo)	Spokane, Wash. West 902 Garland Ave.	National	12-19-49

Changes in name or location of branches

Bank of America, N. T. & S. A. Baldwin Park Branch Changed from Changed to (This change is due to renumbering of streets and does not represent a change in actual location. Change was reported to the Federal Reserve Bank of San Francisco on December 7, 1949; the date on which the change occurred was not reported.)	San Francisco, Calif. Baldwin Park, Calif. 100 West Ramona Blvd. 14362 East Ramona Blvd.	National	
Chula Vista Branch Moved from Moved to	Chula Vista, Calif. 3rd Ave. & F Street 255 Third Ave,		12-19-49
San Bernardino Main Branch. Moved from Moved to	San Bernardino, Calif. 508 Third Street 444 Fourth Street		12-5-49

Name and location of banks and branches	Class of bank	Date of change
<u>Changes in name or location of branches - Cont'd</u>		
Bank of Commerce & Savings H Street Branch Renamed-- Bank of Commerce & Savings, North Capitol Street Branch	Washington, D. C. North Capitol & H Sts.	Ins. nonmem. 12-20-49
Provident Savings Bank Dundalk Branch Moved from Moved to	Baltimore, Md. Dundalk, Md. 77-79 Shipping Place 81-83 Shipping Place	Ins. nonmem. 9-13-49
Harvard Trust Co. Branch office at Harvard Square was moved to 689 Massachusetts Avenue and designated as Central Square Office. The former loca- tion of the head office at 689 Massachusetts Avenue was changed to Harvard Square.	Cambridge, Mass.	Member 12-2-49
Central Hanover Bank & Tr. Co. 34th Street Office Moved from Moved to	New York, N. Y. 185 Madison Ave. 34 East 34th Street	Member 12-5-49
County Trust Co. Hastings Office Moved from Moved to	White Plains, N. Y. Hastings-on-Hudson, N.Y. 25 Main Street 565 Warburton Ave.	Member 12-6-49
Pennsylvania Co. for Banking & Trusts Commercial Trust Branch Moved from Moved to and renamed-- Annex Office	Philadelphia, Pa. South Penn Square S. W. corner 15th & Chestnut Sts.	Member 12-12-49

Corrections

The statement covering the month ended November 30, 1949, reported the Fairfield Branch of the Commercial National Bank of Shreveport, Louisiana, as moving from 1508 Fairfield Avenue to 1602-4 Fairfield Avenue on November 12, 1949. Advice has now been received that this branch did not move until December 12, 1949.

The statement covering the month ended April 30, 1946 reported the Edgewood Arsenal (military reservation) Office of the Commercial & Savings Bank, Bel Air, Maryland, as being discontinued on April 30, 1946. Advice has now been received that, although the Treasury authorization for a "banking facility" was terminated on that date, the office continued to operate as a full-fledged branch.