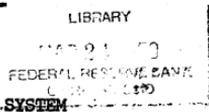
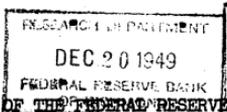


CONFIDENTIAL

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM



L.4.5

December 15, 1949

CHANGES IN STATUS OF BANKS AND BRANCHES AS REPORTED DURING NOVEMBER 1949

Name and location of banks and branches	Class of bank	Date of change
<u>New banks</u>		
(except successions and conversions)		
Jacksonville State Bank	Jacksonville, Ark.	Ins. nonmem. 11- 5-49
Bank of Zephyrhills	Zephyrhills, Fla.	Ins. nonmem. 11-11-49
Merchants & Farmers Bank	Winona, Miss.	Ins. nonmem. 11- 1-49
Citizens State Bank	Sweeny, Texas	Ins. nonmem. 11-22-49
<u>Successions and conversions</u>		
City State Bank & Trust Co. Converted to--	McAllen, Texas	Member 11- 1-49
First National Bank	McAllen, Texas	National
<u>Voluntary liquidations</u>		
(except incident to absorptions, successions, etc.)		
Metropolitan Trust Co.	Chicago, Ill.	Noninsured 11-30-49
<u>Consolidations, absorptions, etc.</u>		
First National Bank	Phoenix, Ariz.	National 11- 1-49
Phoenix Savings Bank & Trust Co.	Phoenix, Ariz.	Ins. nonmem.
These two banks consolidated under charter and title of--		
First National Bank	Phoenix, Ariz.	National
Capitol State Bank & Trust Co.	Hartford, Conn.	Ins. nonmem. 11-28-49
Phoenix State Bank & Trust Co.	Hartford, Conn.	Member
These two banks merged under charter and title of--		
Phoenix State Bank & Trust Co.	Hartford, Conn.	Member
First National Bank	Council Bluffs, Iowa	National 11-14-49
Absorbed by--		
Council Bluffs Savings Bank	Council Bluffs, Iowa	Ins. nonmem.
Peoples Bank	Pelahatchie, Miss.	Ins. nonmem. 11- 4-49
Absorbed by--		
Rankin County Bank	Brandon, Miss.	Ins. nonmem.
First National Bank & Trust Co.	Freeport, N. Y.	National 11-21-49
First National Bank	Merrick, N. Y.	National
These two banks consolidated under charter of First National Bank & Trust Co. and under title of--		
Island National Bank	Freeport, N. Y.	National

THIS COMPILATION IS DERIVED LARGELY FROM SECONDARY SOURCES.  
NOT AN OFFICIAL REPORT OF CHANGES IN THE BANKING STRUCTURE.

Name and location of banks and branches	Class of bank	Date of change
<u>Consolidations, absorptions, etc. - Cont'd</u>		
Bank of Yorktown Marine Midland Trust Co. These two banks merged under charter and title of-- Marine Midland Trust Co.	New York, N. Y. New York, N. Y.  New York, N. Y.	Member Member  Member
National Bronx Bank Absorbed by-- Manufacturers Trust Co.	New York, N. Y.  New York, N. Y.	National  Member
Albany National Bank Absorbed by-- First National Bank	Laramie, Wyo.  Laramie, Wyo.	National  National
<u>Admission of State bank to Federal Reserve Membership</u>		
Blakeley Bank & Trust Co.	Ranson, W. Va.	Ins. nonmem. 11- 1-49
<u>Withdrawals of State banks from Federal Reserve Membership</u>		
City Bank	Washington, D. C.	Insurance continued 11-16-49
First Trust & Savings Bank	Galva, Iowa	Insurance continued 11-25-49
Cicero State Bank	Cicero, N. Y.	Insurance continued 11-15-49
<u>Changes in name or location</u>		
Island National Bank Name changed to-- Meadowbrook National Bank	Freeport, N. Y.	National 11-21-49
Security Savings Bank Co. Name changed to-- Security Bank	Athens, Ohio	Ins. nonmem. 9- 2-49
International Bank Name changed to-- Cambridge State Bank	Cambridge, Wis.	Ins. nonmem. 7-26-49
<u>Branches established</u>		
(excluding offices at military reservations but including banks converted into branches)		
Security Trust & Savings Bank Security Bank Auto Branch (De novo)	San Diego, Calif. 525 E. Street	Member  11- 1-49

Name and location of banks and branches	Class of bank	Date of change
<u>Branches established - Cont'd</u> (excluding offices at military reservations but including banks converted into branches)		
Phoenix State Bank & Trust Co. Capitol Office (Formerly Capitol State Bank & Trust Co.)	Hartford Conn. Corner Asylum & High Streets	Member 11-28-49
Connecticut Savings Bank Spring Glen Branch (De novo)	New Haven, Conn. 1642 Whitney Ave., Hamden, Conn.	Noninsured 11-15-49
New London City National Bank Stonington Branch (De novo)	New London, Conn. Water Street & Cannon Square Stonington, Conn.	National 11-28-49
Bank of Georgia Ponce de Leon Avenue - Boulevard Branch (De novo)	Atlanta, Ga. 494 Ponce de Leon Avenue, N. E.	Ins. nonmem. 11-15-49
First National Bank Osceola Branch (De novo)	Mishawaka, Ind. Osceola, Ind.	National 11-21-49
Rapides Bank & Trust Co. Bolton Office (De novo)	Alexandria, La. 625 Bolton Avenue	Member 11-30-49
Randolph Savings Bank Stoughton Branch (De novo)	Randolph, Mass. Stoughton, Mass.	Noninsured 10-24-49
Rankin County Bank Pelahatchie Branch (Formerly Peoples Bank)	Brandon, Miss. Pelahatchie, Miss.	Ins. nonmem. 11- 4-49
Marine Trust Co. Sheridan Plaza Office (De novo)	Buffalo, N. Y. 1750 Sheridan Drive Tonawanda, N. Y.	Member 11-21-49
Meadowbrook National Bank Merrick Office (Formerly First National Bank)	Freeport, N. Y. 15 North Merrick Ave. Merrick, N. Y.	National 11-21-49
Hempstead Bank Levittown Office (De novo)	Hempstead, N. Y. Levittown, N. Y.	Member 11-26-49

Name and location of banks and branches	Class of bank	Date of change
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Branches established - Cont'd

(excluding offices at military reservations but including banks converted into branches)

Manufacturers Trust Co. Melrose Branch (Formerly National Bronx Bank)	New York, N. Y. 360 East 149th Street	Member	11-21-49
Marine-Midland Trust Co. Yorktown Branch (Formerly Bank of Yorktown)	New York, N. Y. 500 Seventh Avenue	Member	11-14-49
Peoples National Bank of Brooklyn Ridgewood Office (De novo)	New York, N. Y. 58-22 Myrtle Avenue Ridgewood, N. Y.	National	11-28-49
Branch Banking & Trust Co. Pikeville Branch (De novo)	Wilson, N. C. Pikeville, N. C.	Ins. nonmem.	11-21-49
Industrial Trust Co. Darlington Branch (De novo)	Providence, R. I. Central Ave. & Linden St. Pawtucket, R. I.	Member	11- 7-49

Branches acquired by absorption or purchase

Manufacturers Trust Co. Freeman Street Branch Pelham Parkway Branch Port Morris Branch (Formerly branches of National Bronx Bank, New York which was absorbed by Manufacturers Trust Co.)	New York, N. Y. 1254 Southern Blvd. 2196 White Plains Road 410 East 138th Street	Member	11-21-49 11-21-49 11-21-49
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Branches discontinued

Manufacturers Trust Co. Pelham Parkway Office	New York, N. Y. 652 Pelham Parkway & White Plains Ave.	Member	11-21-49
Western Savings Fund Society Branch at	Philadelphia, Pa. Chestnut & Juniper Sts.	Ins. nonmem.	11-14-49

Name and location of banks and branches	Class of bank	Date of change
<u>Changes in name or location of branches</u>		
Bank of America, N. T. & S. A. Bell Branch Moved from Moved to	San Francisco, Calif. Bell, Calif. 4100 East Gage Avenue 6312 Atlantic Avenue	National 11-28-49
Dos Palos Branch Moved from Moved to	Dos Palos, Calif. Center Ave. & Marguerite St. 1507 Center Street	11-28-49
Hamilton Field Branch Changed to-- Hamilton Air Force Base Branch (Official change by U. S. Air Force and also by Post Office Department)	Hamilton Field, Calif. Hamilton, Calif.	1949
Commercial National Bank Fairfield Branch Moved from Moved to	Shreveport, La. 1508 Fairfield Avenue 1602-4 Fairfield Avenue	National 11-12-49
National City Bank Jamaica Branch Moved from Moved to	New York, N. Y. Jamaica, N. Y. 92-11 Union Hall Street 89-50 164th Street	National 11-28-49
County Trust Co. Personal Credit Division Moved from Moved to and renamed White Plains Drive-In Office	White Plains, N. Y. 175 Main Street 60-70 Mitchell Street	Member 11-25-49
Mount Vernon Office Moved from  Moved to	Mount Vernon, N. Y. Mt. Vernon Station, N. Y. Central R.R. S. W. corner of Mt. Vernon Ave. and South West Street 1 South West Street and 144 Mt. Vernon Avenue	11-29-49
United States National Bank West Salem Branch Changed from Changed to (This change is due to the incorporation of the City of West Salem with the City of Salem and does not represent a change in actual location.)	Portland, Ore. West Salem, Ore. Salem, Ore.	National 11-13-49

Name and location of banks and branches	Class of bank	Date of change
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Changes in name or location of branches - Cont'd

Savings Fund Society of Germantown and Vicinity	Philadelphia, Pa.	Ins. nonmem.	11-14-49
East Germantown Branch	1244 E. Chelton Ave.		
Moved from	East Chelton Ave. and		
Moved to	Wister St.		
Industrial Trust Co. Apponaug Branch	Providence, R. I. Warwick, R. I.	Member	11-21-49
Moved from	3309 Post Road		
Moved to	3291 Post Road		