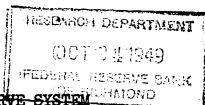


CONFIDENTIAL



BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

L.4.5 THIS COMPILATION IS DERIVED LARGELY FROM SECONDARY SOURCES. October 19, 1949
NOT AN OFFICIAL REPORT OF CHANGES IN THE BANKING STRUCTURE.
CHANGES IN STATUS OF BANKS AND BRANCHES AS REPORTED DURING SEPTEMBER 1949

Name and location of banks and branches	Class of bank	Date of change
---	---------------	----------------

New banks

(except successions and conversions)

Southern Commercial & Savings Bank	East Pasadena, Calif.	Member	9-17-49
Empire State Bank	Rocky Ford, Colo.	Ins. nonmem.	9-12-49
Tallahassee State Bank	Tallahassee, Fla.	Ins. nonmem.	9-1-49
Industrial Trust & Savings Bank	Muncie, Ind.	Ins. nonmem.	9-6-49
Gresham State Bank	Gresham, Ore.	Ins. nonmem.	9-10-49
First National Bank	Edna, Texas	National	9-17-49
West Side State Bank	San Antonio, Texas	Ins. nonmem.	9-8-49

Successions and conversions

First National Bank	Richmond, Calif.	National	9-1-49
Succeeded by--			
First State Bank	Richmond, Calif.	Member	
(Merged on same date with Central Valley Bank of California; see "Absorptions".)			
Capitol National Bank & Tr. Co.	Hartford, Conn.	National	9-20-49
Succeeded by--			
Capitol State Bank & Tr. Co.	Hartford, Conn.	Ins. nonmem.	
Farmers & Merchants Bank	Blacksburg, Va.	Member	9-1-49
Converted to--			
Farmers & Merchants Nat'l Bank	Blacksburg, Va.	National	

Consolidations, absorptions, etc.

Central Valley Bank of California	Escalon, Calif.	Member	9-1-49
Bank of Hughson	Hughson, Calif.	Ins. nonmem.	
First State Bank	Richmond, Calif.	Member	
These three banks merged under charter and title of--			
Central Valley Bank of California and head office moved from Escalon to Richmond.			
First National Bank	Hinckley, Ill.	National	9-17-49
Absorbed by--			
Hinckley State Bank	Hinckley, Ill.	Ins. nonmem.	

Name and location of banks and branches	Class of bank	Date of change
---	---------------	----------------

Consolidations, absorptions, etc. - Cont'd

Fulton Trust Company	New York, N. Y.	Member	9-6-49
New York Trust Company	New York, N. Y.	Member	
These two banks merged under charter and title of--			
New York Trust Company	New York, N. Y.	Member	

Admissions of State banks to Federal Reserve Membership

Fishermen & Merchants Bank	Los Angeles (San Pedro), Calif.	Ins. nonmem.	9-6-49
Central Valley Bank of California (Head office moved on same date from Escalon, California; see "Absorptions".)	Richmond, Calif.	Ins. nonmem.	9-1-49
Bank of Philadelphia	Philadelphia, N. Y.	Ins. nonmem.	9-14-49
First State Bank	Gilby, N. Dak.	Ins. nonmem.	9-30-49

Changes in name or location

First Security National Bank Name changed to-- First National Bank	Willmar, Minn.	National	9-15-49
Newhebron State Bank Name changed to-- Lawrence County Bank	Newhebron, Miss.	Ins. nonmem.	8- -49

Other changes

Pennsylvania Railroad Employees Mutual Provident & Loan Association (Board's records have been changed to include this institution as a "private bank". A certificate of authorization to operate as a private bank was issued on March 7, 1949--as of December 30, 1933--and on June 29, 1949 it was chartered as an "Employees Mutual Banking Association" under Act No. 372 approved May 12, 1949.)	Philadelphia, Pa.	Noninsured	
---	-------------------	------------	--

Name and location of banks and branches	Class of bank	Date of change
<p style="text-align: center;"><u>Branches established</u> (excluding offices at military reservations but including banks converted into branches)</p>		
First National Bank Eloy Branch (De novo)	Phoenix, Ariz. Eloy, Ariz.	National 9-19-49
Central Valley Bank of California Escalon Branch (De novo; formerly head office of Central Valley Bank of California, which moved from Escalon to Richmond.)	Richmond, Calif. Escalon, Calif.	Member 9-1-49
Hughson Branch (Formerly Bank of Hughson)	Hughson, Calif.	9-1-49
Oakley Branch (De novo)	Oakley, Calif.	9-1-49
Louisiana Savings Bank & Tr. Co. Carrollton Branch (De novo)	New Orleans, La. 3627 Carrollton Ave.	Member 9-26-49
Wabeek State Bank Grand River-Forrer Office (De novo)	Detroit, Mich. 15738 Grand River Ave.	Noninsured 8-15-49
Merchants & Mechanics Bank Fenton Road Branch (De novo)	Flint, Mich. 3701 Fenton Road	Member 9-1-49
National Bank of Wyandotte Fort Street Office (De novo)	Wyandotte, Mich. 2517 Fort Street	National 9-19-49
Sussex & Merchants National Bank Lake Mohawk-Sparta Branch (De novo; replaces the previously operating Seasonal Agency.)	Newton, N. J. White Deer Plaza Lake Mohawk, Sparta, N. J.	National 9-26-49
First Trust Company Colonie Branch (De novo)	Albany, N. Y. 1160 Central Ave. Colonie, N. Y.	Member 9-15-49

Name and location of banks and branches	Class of bank	Date of change
---	---------------	----------------

Branches established - Cont'd

(excluding offices at military reservations but including banks converted into branches)

Bank of Greensboro South Greensboro Branch (De novo)	Greensboro, N. C. Greensboro, N. C.	Ins. nonmem.	9-9-49
Peoples Bank & Trust Co. North Branch (De novo)	Rocky Mount, N. C. Rocky Mount, N. C.	Ins. nonmem.	9-12-49
First National Bank Cincinnati Union Terminal Branch (De novo)	Cincinnati, Ohio 1301 Freeman Ave.	National	9-9-49
Upper Darby National Bank Haverford Township Office (De novo)	Upper Darby, Pa. 1625 East Darby Road Havertown, Pa.	National	9-16-49

Branches or offices established at military reservations

(including "banking facilities" provided through arrangements made by Treasury Department)

Bank of America, N. T. & S. A. Muroc Air Force Base Facility	San Francisco, Calif. Muroc, Calif.	National	9-6-49
Mellon National Bank & Trust Co. Veterans Administration Hospital Facility	Pittsburgh, Pa. Butler, Pa.	National	9-6-49

Branches acquired by absorption or purchase

New York Trust Co. 1002 Madison Avenue Office (Formerly branch of Fulton Trust Company, New York, which merged with New York Trust Company.)	New York, N. Y. 1002 Madison Avenue	Member	9-6-49
---	--	--------	--------

Branches discontinued

Ohio National Bank Trust Department Branch	Columbus, Ohio 30 East Town Street	National	8-7-49
---	---------------------------------------	----------	--------

Name and location of banks and branches	Class of bank	Date of change
---	---------------	----------------

Changes in name or location of branches

Security-First National Bank Carpinteria Branch Moved from Moved to (This change is due to renaming of highway and does not represent a change in actual location. Change was reported to the Federal Reserve Bank of San Francisco on September 20, 1949; the date on which the change occurred was not reported.)	Los Angeles, Calif. Carpinteria, Calif. 102 W. Coast Highway 4994 State Highway	National	
Bank of America, N. T. & S. A. Henderson and F Branch Moved from Moved to and renamed Henderson Center Branch	San Francisco, Calif. Eureka, Calif. 439 Henderson Street 2844 F Street	National	9-19-49
Chase National Bank Produce Exchange Branch Renamed Twenty-Five Broadway Branch	New York, N. Y. 25 Broadway	National	9-1-49
Seattle-First National Bank Toppenish Branch Moved from Moved to	Seattle, Wash. Toppenish, Wash. 101-103 East Toppenish Ave. 222 South Toppenish Ave.	National	9-6-49

Other branch changes

Manufacturers Trust Co. Remittance Division of Foreign Department (This branch has been deleted from Board's records, inasmuch as recent information indicates it is merely a department of the main office and should not be counted as a branch.)	New York, N. Y. 45 Beaver Street	Member	6-30-49
--	-------------------------------------	--------	---------