

CONFIDENTIAL

RESEARCH DEPARTMENT

SEP 19 1949

FEDERAL RESERVE BANK
OF RICHMOND

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

L.4.5 THIS COMPILATION IS DERIVED LARGELY FROM SECONDARY SOURCES. September 14, 1949
NOT AN OFFICIAL REPORT OF CHANGES IN THE BANKING STRUCTURE.
CHANGES IN STATUS OF BANKS AND BRANCHES AS REPORTED DURING AUGUST 1949

| Name and location of banks and branches | Class of bank | Date of change |
|---|---------------|----------------|
|---|---------------|----------------|

New banks

(except successions and conversions)

| | | | |
|-----------------------------------|-----------------------|--------------|---------|
| Citizens National Bank | Walnut Ridge, Ark. | National | 8-3-49 |
| National City Bank | Long Beach, Calif. | National | 8-29-49 |
| Citizens Bank of DeKalb | Avondale Estates, Ga. | Ins. nonmem. | 8-18-49 |
| Farmers & Merchants National Bank | Monticello, Ind. | National | 8-1-49 |
| Bettendorf Bank & Trust Co. | Bettendorf, Iowa | Ins. nonmem. | 8-27-49 |
| Bank of Glen Burnie | Glen Burnie, Md. | Ins. nonmem. | 8-17-49 |
| Valley Trust Co. | Penacook, N. H. | Noninsured | 8-17-49 |
| Bank of Carolina Beach | Carolina Beach, N. C. | Ins. nonmem. | 8-1-49 |

Consolidations, absorptions, etc.

| | | | |
|---|----------------------|--------------|---------|
| Bonner County National Bank | Sandpoint, Idaho | National | 8-22-49 |
| Absorbed by-- Idaho First National Bank | Boise, Idaho | National | |
| Exchange Bank | Helena, Mo. | Ins. nonmem. | 8-1-49 |
| Absorbed by-- Home Bank | Savannah, Mo. | Ins. nonmem. | |
| Clifton National Bank | Clifton, N. J. | National | 8-22-49 |
| Passaic National Bank & Trust Co. | Passaic, N. J. | National | |
| These two banks consolidated under charter of Passaic National Bank & Trust Co. and under title of-- Passaic-Clifton National Bank & Trust Co. | Passaic, N. J. | National | |
| Tradesmens National Bank | Oklahoma City, Okla. | National | 8-17-49 |
| Absorbed by-- First National Bank & Tr. Co. | Oklahoma City, Okla. | National | |
| First National Bank | Monmouth, Ore. | National | 8-1-49 |
| Absorbed by-- United States National Bank | Portland, Ore. | National | |

| Name and location of banks and branches | Class of bank | Date of change |
|---|---|----------------------------------|
| <u>Consolidations, absorptions, etc. - Cont'd</u> | | |
| Commercial State Bank Farmers & Merchants State Bank These two banks merged under charter and title of-- Farmers & Merchants State Bank | Fredericksburg, Va. Fredericksburg, Va. Fredericksburg, Va. | Ins. nonmem. Member Member |
| <u>Changes in name or location</u> | | |
| Mercantile Home Bank & Trust Co. Name changed to-- Mercantile Bank & Trust Co. | Kansas City, Mo. | Member 6-17-49 |
| Franklin Square National Bank Name changed to-- Franklin National Bank | Franklin Square, N. Y. | National 8-15-49 |
| <u>Branches established</u> | | |
| (excluding offices at military reservations but including banks converted into branches) | | |
| First National Trust & Savings Bank Midway Branch (De novo) | San Diego, Calif. 3541 Rosecrans Street | National 8-29-49 |
| Bank of America, N. T. & S. A. Stonestown Branch (De novo) | San Francisco, Calif. 3449 Nineteenth Ave. | National 8-1-49 |
| Idaho First National Bank Sandpoint Branch (Formerly Bonner County National Bank) | Boise, Idaho Sandpoint, Idaho | National 8-22-49 |
| Fidelity National Bank Istrouma Branch (De novo) | Baton Rouge, La. 2675 Scenic Highway | National 8-4-49 |
| National Bank of Detroit Winthrop-Seven Mile Office (De novo) | Detroit, Mich. 15633 Seven Mile Road | National 8-15-49 |
| Passaic-Clifton National Bank & Trust Co. Clifton Office (Formerly Clifton National Bank) | Passaic, N. J. 802 Main Ave. Clifton, N. J. | National 8-22-49 |

| Name and location of banks and branches | Class of bank | Date of change |
|---|---|-------------------------|
| <u>Branches established - Cont'd</u> | | |
| (excluding offices at military reservations but including banks converted into branches) | | |
| Security Trust Co. Thurston Road Branch (De novo) | Rochester, N. Y. 456 Thurston Road | Member 8-17-49 |
| Peoples Bank & Trust Co. South Branch (De novo) | Rocky Mount, N. C. Rocky Mount, N. C. | Ins. nonmem. 8-19-49 |
| First National Bank West Eugene Branch (De novo) | Eugene, Ore. 710 Polk Street | National 8-13-49 |
| United States National Bank Monmouth Branch (Formerly First National Bank) | Portland, Ore. Monmouth, Ore. | National 8-1-49 |
| Farmers & Merchants State Bank Commercial State Branch (Formerly Commercial State Bank) | Fredericksburg, Va. Caroline & Williams St. | Member 8-29-49 |
| National Bank of Commerce Northgate Branch (De novo) | Seattle, Wash. 305 East 110th St. Northgate, Wash. | National 8-1-49 |
| <u>Changes in name or location of branches</u> | | |
| Bank of America, N. T. & S. A. Gardena Branch Moved from Moved to | San Francisco, Calif. Gardena, Calif. 900 West Gardena Blvd. 1030 West Gardena Blvd. | National 8-22-49 |
| Produce Branch Moved from Moved to | Los Angeles, Calif. 1303 East 7th Street 1339 East 7th Street | 8-15-49 |
| Tracy Branch Moved from Moved to | Tracy, Calif. Central Ave. at 7th St. 1034 Central Avenue | 8-22-49 |
| Security Trust Company Ridge-Dewey Office Moved from Moved to | Rochester, N. Y. 480 Ridge Road West 470 Ridge Road West | Member 8-1-49 |