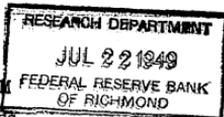


CONFIDENTIAL



BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

L.4.5

THIS COMPILATION IS DERIVED LARGELY FROM SECONDARY SOURCES.
NOT AN OFFICIAL REPORT OF CHANGES IN THE BANKING STRUCTURE.
CHANGES IN STATUS OF BANKS AND BRANCHES AS REPORTED DURING JUNE 1949

Name and location of banks and branches	Class of bank	Date of change
<u>New banks</u>		
(except successions and conversions)		
West Georgia Bank	Tallepoosa, Ga.	Ins. nonmem. 6-6-49
Bank of Lyons	Lyons, Ill.	Noninsured 6-18-49
First National Bank	Hobbs, N. Mex.	National 6-25-49
Bank of Locust Grove	Locust Grove, Okla.	Ins. nonmem. 6-6-49
<u>Successions and conversions</u>		
Antonio Gannuscio, Banker (Unincorporated bank) Succeeded by-- First National Bank	Thompsonville, Conn. Thompsonville, Conn.	Noninsured 6-1-49 National
<u>Suspensions</u>		
Valley State Bank	San Juan, Texas	Noninsured 6-27-49
<u>Voluntary liquidations</u>		
(except incident to absorptions, successions, etc.)		
Eason Banking Co. (Unincorporated bank)	Collins, Ga.	Noninsured 10-1-48
Citizens Bank (Unincorporated bank)	Norman Park, Ga.	Noninsured 6-16-49
Northwestern Trust Co.	Grand Forks, N. Dak.	Noninsured 3-1-49
<u>Consolidations, absorptions, etc.</u>		
First National Bank Absorbed by-- California Bank	Glendale, Calif. Los Angeles, Calif.	National 6-13-49 Member
Plainfield National Bank Absorbed by-- Hartford-Connecticut Trust Co.	Moosup, Conn. Hartford, Conn.	National 6-27-49 Noninsured
Waverly Savings Bank First National Bank These two banks consolidated under charter and title of-- First National Bank	Waverly, Iowa Waverly, Iowa Waverly, Iowa	Member 6-1-49 National National

Name and location of banks and branches	Class of bank	Date of change
<u>Consolidations, absorptions, etc. - Cont'd</u>		
Stabile Bank & Trust Co. Absorbed by-- National Shawmut Bank	Boston, Mass. Boston, Mass.	Ins. nonmem. National
6-13-49		
Community Bank Absorbed by-- Bank of Commerce	Warren, Mich. Hamtramck, Mich.	Ins. nonmem. Ins. nonmem.
6-20-49		
Clifton Trust Co. First National Bank These two banks were absorbed by-- First National Bank & Trust Co.	Clifton, N. J. Clifton, N. J. Paterson, N. J.	Member National National
6-13-49		
Center Moriches Bank Eastport National Bank These two banks merged under charter of Center Moriches Bank and title of-- South Bay Bank (The merger was effective as of close of business June 30, 1949. Center Moriches Bank had withdrawn from Federal Reserve membership on June 30, 1949.)	Center Moriches, N. Y. Eastport, N. Y. Center Moriches, N.Y.	Ins. nonmem. National Ins. nonmem.
7-1-49		
Merchants & Newark Trust Co. National State Bank These two banks consolidated under charter and title of-- National State Bank	Newark, N. J. Newark, N. J. Newark, N. J.	Member National National
6-20-49		
Citizens Banking Co. Absorbed by-- Bank of Wood County Co.	Weston, Ohio Bowling Green, Ohio	Ins. nonmem. Member
6-11-49		
Peoples National Bank Absorbed by-- Parkersburg National Bank	Parkersburg, W. Va. Parkersburg, W. Va.	National National
6-18-49		
<u>Withdrawals of State banks from Federal Reserve Membership</u>		
Center Moriches Bank (See also "Consolidations, absorptions, etc." above.)	Center Moriches, N. Y.	Ins. cont'd
6-30-49		
Wyoming County Bank & Trust Co.	Warsaw, N. Y.	Ins. cont'd
6-14-49		

Name and location of banks and branches	Class of bank	Date of change
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Changes in name or location

Port Washington National Bank & Trust Co. Name changed to-- Port Washington-Manhasset National Bank	Port Washington, N.Y.	National	6-14-49
Gervais State Bank Name and location changed to-- Bank of Oregon	Gervais, Ore. Woodburn, Ore.	Ins. nonmem.	6-13-49

Other changes

Citizens Bank First Exchange Bank (Board's records have been changed to include these two unincorporated private banks; they opened for business in March 1947 and last half of 1943, respectively.)	Kingsland, Ga. Nicholls, Ga.	Noninsured Noninsured	
Southern Trust Co. (Deleted from Board's records inasmuch as recent information indicates that it does not conduct a general banking or fiduciary business.)	Louisville, Ky.	Noninsured	6- -49

Branches established

(excluding offices at military reservations but including banks converted into branches)

Bank of Douglas Scottsdale Branch (De novo)	Phoenix, Ariz. Scottsdale, Ariz.	Ins. nonmem.	4-1-49
First National Bank Central & Grant Branch (De novo)	Phoenix, Ariz. 701 South Central Ave.	National	6-6-49
California Bank Glendale Office (Formerly First National Bank)	Los Angeles, Calif. 336 North Brand Blvd. Glendale, Calif.	Member	6-13-49
First National Trust & Svgs. Bank Lemon Grove Branch (De novo)	San Diego, Calif. 7769 Broadway Lemon Grove, Calif.	National	6-29-49

Name and location of banks and branches	Class of bank	Date of change
<u>Branches established - Cont'd</u>		
(excluding offices at military reservations but including banks converted into branches)		
American Trust Co. San Mateo Branch (De novo)	San Francisco, Calif. 100 Fourth Avenue San Mateo, Calif.	Member 6-18-49
Bank of America, N. T. & S. A. Buena Center Branch (De novo)	San Francisco, Calif. 2788 East Main Street Ventura, Calif.	National 6-1-49
Hartford-Connecticut Trust Co. Moosup Branch (Formerly Plainfield National Bank)	Hartford, Conn. Moosup, Conn.	Noninsured 6-27-49
Hartford National Bank & Trust Co. Elmwood Branch (De novo)	Hartford, Conn. 1114 New Britain Ave. West Hartford, Conn.	National 6-29-49
American Security & Trust Co. Woodley Park Branch (De novo)	Washington, D. C. 2300 Calvert St., N.W.	Member 6-6-49
Progressive Bank & Trust Co. Lakeview-Canal Street Office (De novo)	New Orleans, La. 5055 Canal Street	Member 6-13-49
National Shawmut Bank Stabile Office (Formerly Stabile Bank & Tr. Co.)	Boston, Mass. 107 Salem Street	National 6-13-49
Ann Arbor Bank Campus Branch (De novo)	Ann Arbor, Mich. 1108 South University Ave.	Member 6-1-49
Peoples Commercial & Savings Bank Essexville Branch (De novo)	Bay City, Mich. Essexville, Mich.	Member 6-27-49
Bank of Commerce Warren Branch (Formerly Community Bank)	Hamtramck, Mich. Warren, Mich.	Ins. nonmem. 6-20-49
National State Bank Merchants & Newark Office (Formerly Merchants & Newark Trust Co.)	Newark, N. J. 763 Broad Street	National 6-20-49

Name and location of banks and branches	Class of bank	Date of change
<u>Branches established - Cont'd</u>		
(excluding offices at military reservations but including banks converted into branches)		
First National Bank & Trust Co. Clifton Main Avenue Office (Formerly Clifton Trust Co.)	Paterson, N. J. 722 Main Ave. Clifton, N. J.	National 6-13-49
Clifton Parker Avenue Office (Formerly First National Bank)	241-243 Parker Ave. Clifton, N. J.	6-13-49
South Bay Bank Eastport Branch (Formerly Eastport National Bank)	Center Moriches, N. Y. Eastport, N. Y.	Ins. nonmem. 7-1-49
Bronx Savings Bank Pelham Parkway Office (De novo)	New York, N. Y. 626 Pelham Parkway & Bolton Street	Ins. nonmem. 6-4-49
Kings Highway Savings Bank Sheepshead Bay Branch (De novo)	New York, N. Y. 1658-60 Sheepshead Bay Road	Ins. nonmem. 5-6-49
Manufacturers Trust Co. Featherbed Lane Office (De novo)	New York, N. Y. 1605 Nelson Ave.	Member 6-20-49
State Trust Co. Fourth Avenue Branch (De novo)	Hendersonville, N. C. 126 Fourth Avenue	Ins. nonmem. 8-3-48
First National Bank Kenmore Branch (De novo)	Akron, Ohio 959 Kenmore Blvd.	National 6-18-49
Cleveland Trust Co. Broadway-Libby Branch (De novo)	Cleveland, Ohio 15710 Broadway Maple Heights, Ohio	Member 6-6-49
Bank of Oregon Gervais Branch (De novo; formerly head office of the Gervais State Bank)	Woodburn, Ore. Gervais, Ore.	Ins. nonmem. 6-13-49
Tennessee Valley Bank Broadway Branch (De novo)	Knoxville, Tenn. 2006 North Broadway	Ins. nonmem. 5-4-49

Name and location of banks and branches	Class of bank	Date of change
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Branches established - Cont'd

(excluding offices at military reservations but including banks converted into branches)

National Bank of Commerce Peoples Branch (De novo)	Norfolk, Va. 136 Bute Street	National	6-16-49
Southern Bank 35th Street Branch (De novo)	Norfolk, Va. 35th Street & Newport Ave.	Ins. nonmem.	6-1-49
Bank of Virginia 21st & Granby Sts. Office (De novo)	Richmond, Va. 21st and Granby Sts. Norfolk, Va.	Ins. nonmem.	4-12-49
National Bank of Commerce Richland Branch (De novo)	Seattle, Wash. Richland, Wash.	National	6-20-49

Branches or offices established at military reservations

(including "banking facilities" provided through arrangements made by Treasury Department)

Bank of Douglas Davis-Monthan Field Facility	Phoenix, Ariz. Tucson, Ariz.	Ins. nonmem.	6-1-49
Bank of America, N. T. & S. A. Castle Air Force Base Facility U. S. Naval Air Station Facility	San Francisco, Calif. Merced, Calif. Moffett Field, Calif.	National	6-29-49 6-23-49

Branches acquired by absorption or purchase

California Bank Brand & Cypress Office (Formerly branch of First National Bank, Glendale, which was absorbed by California Bank.)	Los Angeles, Calif. 1265 South Brand Blvd. Glendale, Calif.	Member	6-13-49
Bank of Commerce Center Line Branch (Formerly branch of Community Bank, Warren, which was absorbed by Bank of Commerce.)	Hamtramck, Mich. Center Line, Mich.	Ins. nonmem.	6-20-49

Name and location of banks and branches	Class of bank	Date of change
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Branches acquired by absorption or purchase - Cont'd

National State Bank Port Newark Office (Formerly South Street Branch of Merchants & Newark Trust Co., which was absorbed by National State Bank.)	Newark, N. J. 176 South Street	National	6-20-49
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Branches discontinued

Bank of Hazelton Strasburg Station	Hazelton, N. Dak. Strasburg, N. Dak.	Noninsured	6-15-49
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Changes in name or location of branches

Bank of America, N. T. & S. A. Concord Branch Changed from Changed to (This change is due to re- modeling of branch premises and does not represent a change in actual location.)	San Francisco, Calif. Concord, Calif. 1997 Mt. Diablo St. 2090 Salvio St.	National	6-1-49
Gateway Branch Moved from Moved to	Glendale, Calif. 1801 South Brand Blvd. 3812 San Fernando Road		6-27-49
Bank of Commerce & Savings Brightwood Branch Moved from Moved to	Washington, D. C. ✓ 6424 Georgia Ave., N. W. 6422 Georgia Ave., N. W.	Ins. nonmem.	6-6-49
Greenwich Savings Bank 57th Street Office Moved from Moved to	New York, N. Y. 2 West 57th Street 3 West 57th Street	Ins. normem.	6-10-49
Peoples Bank & Trust Co. Main Street Branch Moved from Moved to	Chase City, Va. ✓ 165 Main Street 159 Main Street	Member	6-27-49