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FEDERAL RESERVE BANK
OF RICHMOND

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

L. 4.5

THIS COMPILATION IS DERIVED LARGELY FROM SECONDARY SOURCES.
NOT AN OFFICIAL REPORT OF CHANGES IN THE BANKING STRUCTURE.
CHANGES IN STATUS OF BANKS AND BRANCHES AS REPORTED DURING APRIL 1949

May 13, 1949

Name and location of banks and branches	Class of bank	Date of change
<u>New banks</u> (except successions and conversions)		
Tulare County National Bank Stembridge Banking Co. (Unincorporated bank)	Visalia, Calif. Milledgeville, Ga.	National Noninsured
Home State Bank	Little River, Kans.	Ins. nonmem.
<u>Successions and conversions</u>		
Citizens Clearing Bank (Unincorporated bank) Converted to-- Citizens Clearing Bank	Eastman, Ga. Eastman, Ga.	Noninsured Ins. nonmem.
M. S. Bailey & Son, Bankers (Unincorporated bank) Converted to-- M. S. Bailey & Son, Bankers	Clinton, S. C. Clinton, S. C.	Noninsured Ins. nonmem.
Hemingway Depository Succeeded by-- Anderson State Bank	Hemingway, S. C. Hemingway, S. C.	Ins. nonmem. Ins. nonmem.
<u>Suspensions</u>		
Farmers & Merchants Bank Commercial Bank (Unincorporated banks)	Blairsville, Ga. Jasper, Ga.	Noninsured Noninsured
<u>Voluntary liquidations</u> (except incident to absorptions, successions, etc.)		
Virgil State Bank	Virgil, Ill.	Ins. nonmem.
<u>Consolidations, absorptions, etc.</u>		
Abington National Bank First National Bank These two banks consolidated under charter and title of-- First National Bank	Clarks Summit, Pa. Scranton, Pa. Scranton, Pa.	National National National

Name and location of banks and branches	Class of bank	Date of change	
<u>Admissions of State banks to Federal Reserve Membership</u>			
First State Bank	Hawkins, Texas	Noninsured	4-4-49
<u>Withdrawals of State banks from Federal Reserve Membership</u>			
Grants State Bank	Grants, New Mexico	Ins. cont'd	4-28-49
<u>Changes in name or location</u>			
Burnside Savings Bank Name and location changed to-- Union Trust & Savings Bank	Burnside, Iowa Fort Dodge, Iowa	Ins. nonmem.	4-2-49
Traders Gate City National Bank Name changed to-- Traders National Bank	Kansas City, Mo.	National	4-1-49
Commercial Bank Name and location changed to-- Commercial Bank of Oregon	Banks, Ore. West Slope, Ore.	Ins. nonmem.	4-1-49
<u>Branches established</u>			
(excluding offices at military reservations but including banks converted into branches)			
Valley National Bank University Branch (De novo)	Phoenix, Ariz. 812 North Tyndall Ave. Tucson, Ariz.	National	4-11-49
Security-First National Bank Olympic & Beverly Drive Branch (De novo)	Los Angeles, Calif. 9431 Olympic Blvd. Beverly Hills, Calif.	National	4-23-49
Bank of America, N. T. & S. A. Anderson Branch (De novo)	San Francisco, Calif. East Center Street Anderson, Calif.	National	4-18-49
Stamford Trust Co. Commuter's Branch (De novo)	Stamford, Conn. New York, New Haven & Hartford RR. Station	Ins. nonmem.	4-13-49
Union Trust & Savings Bank Burnside Office (De novo)	Fort Dodge, Iowa Burnside, Iowa	Ins. nonmem.	4-2-49
Peoples Bank Lebanon Junction Branch (De novo)	Shepherdsville, Ky. Lebanon Junction, Ky.	Ins. nonmem.	4-30-49

Name and location of banks and branches	Class of bank	Date of change
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Branches established (Cont'd)
(excluding offices at military reservations but including banks converted into branches)

Union Square Savings Bank Stuyvesant Office (De novo)	New York, N. Y. 245 First Ave.	Ins. nonmem.	1-7-49
Piedmont Bank & Trust Co. Mooresville Branch (De novo)	Davidson, N. C. Mooresville, N. C.	Ins. nonmem.	4-15-49
Wachovia Bank & Trust Co. North Office (De novo)	Winston-Salem, N. C. 826 North Tryon St. Charlotte, N. C.	Member	4-6-49
Commercial Bank of Oregon Banks Branch (De novo)	West Slope, Ore. Banks, Ore.	Ins. nonmem.	4-1-49
Beneficial Saving Fund Society City Line Center Branch (De novo)	Philadelphia, Pa. City Line Ave. West of Haverford Ave.	Ins. nonmem.	4-27-49
First National Bank Abington Branch (Formerly Abington National Bank)	Scranton, Pa. 207 S. State St. Clarks Summit, Pa.	National	4-1-49
Merchants & Farmers Bank High Street Branch (De novo)	Portsmouth, Va. 1716 High Street	Member	4-4-49

Branches or offices established at military reservations
(including "banking facilities" provided through arrangements made by Treasury Department)

First National Bank Camp Chaffee	Fort Smith, Ark. Fort Smith, Ark.	National	4-4-49
Citizens National Bank Fort Meade	Laurel, Md. Fort Meade, Md.	National	4-26-49
First National Bank of Southern Maryland Andrews Field	Upper Marlboro, Md. Andrews Field, Md.	National	4-18-49
Broadway National Bank Randolph Field	Alamo Heights, Texas Randolph Field, Texas	National	4-11-49

Name and location of banks and branches	Class of bank	Date of change
<u>Branches or offices established at military reservations (Cont'd)</u> (including "banking facilities" provided through arrangements made by Treasury Department)		
Old National Bank Spokane Air Force Base	Spokane, Wash. Bong, Wash.	National 4-1-49
<u>Changes in name or location of branches</u>		
Bank of America, N. T. & S. A. Seminary Avenue Branch Moved from Moved to and renamed Seminary Branch	San Francisco, Calif. Oakland, Calif. 2607 Seminary Ave. 5782 Foothill Blvd.	National 4-25-49
Provident Savings Bank Northern Branch Moved from Moved to and renamed North Charles St. Office	Baltimore, Md. 100 West North Ave. 1916 North Charles St.	Ins. nonmem. 4-1-49
Southern Branch Renamed-- South Charles St. Office	1110-12 South Charles St.	4-1-49
Prince Georges Bank & Trust Co. Mt. Rainier Branch Moved from Moved to	Hyattsville, Md. Mt. Rainier, Md. 34th & Perry Sts. 3716 Rhode Island Ave.	Ins. nonmem. 4-11-49