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FEDERAL RESERVE BANK
SYSTEM OF RESERVE BANKS

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

L.4.5 THIS COMPILATION IS DERIVED LARGELY FROM SECONDARY SOURCES. April 13, 1949
NOT AN OFFICIAL REPORT OF CHANGES IN THE BANKING STRUCTURE.
CHANGES IN STATUS OF BANKS AND BRANCHES AS REPORTED DURING MARCH 1949

Name and location of banks and branches	Class of bank	Date of change
<u>New banks</u> (except successions and conversions)		
Newport Harbor Bank	Corona Del Mar, Calif.	Ins. nonmem. 3-14-49
First National Bank	Evergreen Park, Ill.	National 3-5-49
City Bank	Detroit, Mich.	Member 3-1-49
Badger State Bank	Badger, Minn.	Ins. nonmem. 3-21-49
Brookside State Bank	Tulsa, Okla.	Ins. nonmem. 3-8-49
First National Bank	Monahans, Texas	National 3-1-49
<u>Successions and conversions</u>		
Citizens Banking Co. (Unincorporated bank) Converted to-- Citizens Banking Co.	Lexington, Ga. Lexington, Ga.	Noninsured 3-10-49 Ins. nonmem.
<u>Consolidations, absorptions, etc.</u>		
John W. Free State Bank Absorbed by-- First National Bank & Tr. Co.	Paw Paw, Mich. Kalamazoo, Mich.	Ins. nonmem. 3-1-49 National
Missouri Valley Trust Co. Absorbed by-- Tootle-Lacy National Bank	St. Joseph, Mo. St. Joseph, Mo.	Ins. nonmem. 3-19-49 National
Dime Savings Institution United States Savings Bank These two banks consolidated under charter and title of-- United States Savings Bank	Newark, N. J. Newark, N. J. Newark, N. J.	Ins. nonmem. 3-1-49 Ins. nonmem. Ins. nonmem.
National Exchange Bank Absorbed by-- Wheeling Dollar Savings & Tr. Co.	Wheeling, W. Va. Wheeling, W. Va.	National 3-1-49 Member
<u>Changes in name or location</u>		
Richfield State Bank & Tr. Co. Name changed to-- Richfield State Bank	Richfield, Minn.	Ins. nonmem. 3-10-49

Name and location of banks and branches	Class of bank	Date of change
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Changes in name or location (Cont'd)

Bernardsville National Bank Name changed to-- Somerset Hills National Bank	Bernardsville, N. J.	National	3-9-49
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Bank of Davidson Name changed to-- Piedmont Bank & Trust Co.	Davidson, N. C.	Ins. nonmem.	3-23-49
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Other changes

Bank of Montreal Trust Co. Corporation Trust Co.	New York, N. Y. New York, N. Y.	Noninsured Noninsured	12-31-46 12-31-46
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(These two companies have been deleted from Board's records inasmuch as recent information indicates that they do not conduct a general banking or fiduciary business.)

LaCrosse Trust Co. (Board's records have been changed to show this company as a trust company without deposits instead of a commercial bank, to agree with recent information received.)	LaCrosse, Wis.	Noninsured	12-31-46
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Branches established

(excluding offices at military reservations but including banks converted into branches)

City Bank Benning Office (De novo)	Washington, D. C. 3839 Minnesota Ave., N.E.	Member	3-25-49
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Savannah Bank & Trust Co. Midtown Branch (De novo)	Savannah, Ga. 1120 Bull Street	Member	3-21-49
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Hadley Falls Trust Co. Westover Field Branch (De novo)	Holyoke, Mass. Chicopee Falls, Mass.	Member	3-28-49
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First Nat'l Bank & Tr. Co. Paw Paw Branch (Formerly John W. Free State Bank)	Kalamazoo, Mich. Paw Paw, Mich.	National	3-1-49
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Name and location of banks and branches	Class of bank	Date of change
<u>Branches established (Cont'd)</u> (excluding offices at military reservations but including banks converted into branches)		
Western Savings Bank Delaware Park Branch (De novo)	Buffalo, N. Y. 2156 Delaware Ave.	Ins. nonmem. 3-12-49
Jamaica Savings Bank Fresh Meadows Office (De novo)	Jamaica, N. Y. West Side of 188th St. Flushing, N. Y.	Ins. nonmem. 3-18-49
Queens County Savings Bank Kew Gardens Office (De novo)	Flushing, N. Y. 76-02 Main Street Kew Gardens Hills, N. Y.	Ins. nonmem. 1-8-49
Ogdensburg Trust Co. Ford Street Branch (De novo)	Ogdensburg, N. Y. 314 Ford Street	Member 3-28-49
Northwestern Bank Wilkesboro Branch (De novo)	North Wilkesboro, N. C. Wilkesboro, N. C.	Ins. nonmem. 3-7-49
Peoples First National Bk. & Tr. Co. Seventh Avenue Branch (De novo)	Pittsburgh, Pa. Seventh Ave. & Smithfield St.	National 3-1-49
Union Planters Nat'l Bank & Tr. Co. DeSoto Station Branch (De novo)	Memphis, Tenn. 124 E. Calhoun Ave.	National 3-25-49
State Planters Bank & Trust Co. Summit & Broad Streets Branch (De novo)	Richmond, Va. Summit & Broad Sts.	Member 3-14-49
Colonial-American National Bank Williamson Road Branch (De novo)	Roanoke, Va. 2102 Williamson Road	National 3-26-49
Mountain Trust Bank Williamson Road Branch (De novo)	Roanoke, Va. 1901 Williamson Road	Member 3-28-49
Seattle-First National Bank Aurora North Park Branch (De novo)	Seattle, Wash. 10310 Aurora Avenue	National 3-7-49

Name and location of banks and branches	Class of bank	Date of change
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Branches or offices established at military reservations
(including "banking facilities" provided through arrangements made by Treasury Department)

Valley National Bank Williams Air Force Base	Phoenix, Ariz. Chandler, Ariz.	National	4-1-49
First National Bank MacDill Air Force Base	Tampa, Fla. Tampa, Fla.	National	2-28-49
Georgia Railroad Bank & Trust Co. Camp Gordon	Augusta, Ga. Camp Gordon, Ga.	Member	2-28-49
Second National Bank & Trust Co. Mitchel Air Force Base	Hempstead, N. Y. Hempstead, N. Y.	National	2-3-49
National Bank of Commerce Lackland Air Force Base	San Antonio, Texas San Antonio, Texas	National	2-23-49

Changes in name or location of branches

Security-First National Bank El Segundo Branch Moved from Moved to	Los Angeles, Calif. El Segundo, Calif. 233 Main Street 343 Main Street	National	3-14-49
Mechanics Bank Albany Branch Moved from Moved to	Richmond, Calif. Albany, Calif. 901 San Pablo Ave. 1107 Solano Ave.	Ins. nonmem.	1-31-49
Bank of America, N. T. & S. A. Wilshire-Crescent Heights Branch Moved from Moved to	San Francisco, Calif. Los Angeles, Calif. 6338 Wilshire Blvd. 6301 Wilshire Blvd.	National	3-21-49
Norwalk Branch Moved from Moved to (Change due to renumbering of Streets)	Norwalk, Calif. 553 East Front St. 12143 East Front St.		3-11-49
City Bank Pennsylvania Avenue Branch Moved from Moved to	Washington, D. C. N.E. corner of 10th St. and Penna. Ave., N.W. 919 Penna. Ave., N. W.	Member	3-28-49

Name and location of banks and branches	Class of bank	Date of change
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Changes in name or location of branches (Cont'd)

Equitable Trust Co. Lexington Street Office Moved from Moved to	Baltimore, Md. Lexington & Liberty Sts. 108-14 No. Liberty St.	Ins. nonmem. 3-28-49
Broadway Savings Bank Branch office at 254 West 23rd St. was moved to 250 West 23rd Street and designated as head office. The former location of the head office at 5 Park Place is now being operated as the branch.	New York, N. Y.	Ins. nonmem. 3-15-49