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FEDERAL RESERVE BANK  
OF RICHMOND

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

L.4.5 THIS COMPILATION IS DERIVED LARGELY FROM SECONDARY SOURCES. March 16, 1949  
NOT AN OFFICIAL REPORT OF CHANGES IN THE BANKING STRUCTURE.

CHANGES IN STATUS OF BANKS AND BRANCHES AS REPORTED DURING FEBRUARY 1949

Name and location of banks and branches	Class of bank	Date of change	
<u>New banks</u>			
(except successions and conversions)			
Bank of Naples	Naples, Fla.	Ins. nonmem.	2-15-49
First State Bank	Van, Texas	Ins. nonmem.	2-25-49
<u>Successions and conversions</u>			
Commercial & Exchange Bank (Unincorporated bank) Converted to--	Bremen, Ga.	Noninsured	2-1-49
Commercial & Exchange Bank	Bremen, Ga.	Ins. nonmem.	
Campbell & Fetter, Bankers (Unincorporated bank) Converted to--	Kendallville, Ind.	Noninsured	1-3-49
Campbell & Fetter Bank	Kendallville, Ind.	Ins. nonmem.	
Lake Charles Bank & Trust Co. Converted to--	Lake Charles, La.	Member	2-1-49
Gulf National Bank	Lake Charles, La.	National	
St. Cloud State Bank Converted to--	St. Cloud, Minn.	Ins. nonmem.	2-1-49
St. Cloud National Bank	St. Cloud, Minn.	National	
<u>Voluntary liquidations</u>			
(except incident to absorptions, successions, etc.)			
Parrish Banking Co. (Unincorporated bank)	Metter, Ga.	Noninsured	1-6-49
<u>Consolidations, absorptions, etc.</u>			
Yellowstone Banking Co.	Ashton, Idaho	Ins. nonmem.	2-1-49
Bank of Teton Valley	Driggs, Idaho	Ins. nonmem.	2-1-49
These two banks were absorbed by--			
Idaho Bank of Commerce	Rexburg, Idaho	Ins. nonmem.	
First National Bank Absorbed by--	Dyer, Ind.	National	2-21-49
Gary National Bank	Gary, Ind.	National	

Name and location of banks and branches	Class of bank	Date of change
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Consolidations, absorptions, etc. - Cont'd

Capital National Bank	Jackson, Miss.	National	2-22-49
Jackson-State National Bank	Jackson, Miss.	National	
These two banks consolidated under charter of Jackson-State National Bank and under title of--			
First National Bank	Jackson, Miss.	National	
Bank of Sherman	Sherman, Miss.	Ins. nonmem.	2-7-49
Absorbed by--			
Bank of Tupelo	Tupelo, Miss.	Ins. nonmem.	
Bowery Savings Bank	New York, N. Y.	Ins. nonmem.	2-15-49
North River Savings Bank	New York, N. Y.	Ins. nonmem.	
These two banks consolidated under charter and title of--			
Bowery Savings Bank	New York, N. Y.	Ins. nonmem.	
First National Bank	Sheridan, Ore.	National	2-28-49
Absorbed by--			
United States National Bank	Portland, Ore.	National	
Bessemer State Bank	Bessemer, Pa.	Ins. nonmem.	2-21-49
Absorbed by--			
Peoples Bank of Lawrence County	New Castle, Pa.	Ins. nonmem.	
National Bank of Commerce & Tr. Co.	Providence, R. I.	National	2-1-49
Absorbed by--			
Rhode Island Hospital Nat'l Bk.	Providence, R. I.	National	
Rhode Island Hospital Trust Co.	Providence, R. I.	Noninsured	

Admissions of State banks to Federal Reserve Membership

Citizens Banking Co.	Rock Creek, Ohio	Ins. nonmem.	2-3-49
Southside Bank	Tappahannock, Va.	Ins. nonmem.	2-7-49

Withdrawals of State banks from Federal Reserve Membership

Tipton State Bank	Tipton, Iowa	Ins. continued	2-28-49
E. G. Young & Co. Bank	Oakland, Ore.	Ins. continued	2-7-49

Changes in name or location

State National Bank	Petersburg, Ill.	National	2-1-49
Name changed to--			
First National Bank			

Name and location of banks and branches	Class of bank	Date of change
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Changes in name or location - Cont'd

Empire National Bank & Trust Co. Name changed to-- Empire National Bank	St. Paul, Minn.	National	2-1-49
Peoples Bank of New Castle Name changed to-- Peoples Bank of Lawrence County	New Castle, Pa.	Ins. nonmem.	2-21-49
Citizens Industrial Bank Name changed to-- Citizens State Bank	Corpus Christi, Texas	Ins. nonmem.	1-17-49
South Texas Commercial Nat'l Bank Name changed to-- South Texas National Bank	Houston, Texas	National	2-1-49
Utah State National Bank Name changed to-- Utah First National Bank	Salt Lake City, Utah	National	2-1-49

Branches established

(excluding offices at military reservations but including banks converted into branches)

Citizens National Trust & Savings Bank Van Nuys Branch (De novo)	Los Angeles, Calif. 6600 Van Nuys Blvd. Van Nuys, Calif.	National	2-19-49
Security-First National Bank Prudential Square Branch (De novo)	Los Angeles, Calif. 5779 Wilshire Blvd.	National	2-3-49
New Haven Savings Bank Dixwell Avenue Branch (De novo)	New Haven, Conn. Dixwell Avenue Hamden, Conn.	Noninsured	2-23-49
Idaho Bank of Commerce Ashton Branch (Formerly Yellowstone Banking Co.)	Rexburg, Idaho Ashton, Idaho	Ins. nonmem.	2-1-49
Driggs Branch (Formerly Bank of Teton Valley)	Driggs, Idaho		2-1-49
Gary National Bank Dyer Branch (Formerly First National Bank)	Gary, Ind. Dyer, Ind.	National	2-21-49

Name and location of banks and branches	Class of bank	Date of change
<u>Branches established - Cont'd</u> (excluding offices at military reservations but including banks converted into branches)		
First National Bank Congress Street Branch (Formerly Capital National Bank)	Jackson, Miss. 329 East Capitol St.	National 2-22-49
Poindexter Branch (De novo)	West Capitol & Rose Sts.	2-22-49
Bank of Tupelo Sherman Branch (Formerly Bank of Sherman)	Tupelo, Miss. Sherman, Miss.	Ins. normem. 2-7-49
Bank of the Manhattan Co. Fresh Meadows Office (De novo)	New York, N. Y. 187-08 Horace Harding Blvd., Fresh Meadows, Flushing, N. Y.	Member 2-7-49
Bowery Savings Bank North River Office (Formerly North River Savings Bank)	New York, N. Y. 206 West 34th St.	Ins. nonmem. 2-15-49
Merchants National Bank & Tr. Co. Drive-In Branch (De novo)	Syracuse, N. Y. 321 East Fayette St.	National 2-7-49
Northwestern Bank Stony Point Branch (De novo)	North Wilkesboro, N. C. Stony Point, N. C.	Ins. nonmem. 2-3-49 ✓
Sylvania Savings Bank Co. Reynolds Corners Branch (De novo)	Sylvania, Ohio Reynolds Corners, Ohio	Member 2-15-49
Mahoning National Bank South Side Branch (De novo)	Youngstown, Ohio 2903 Market Street	National 1-3-49
E. G. Young & Co. Bank Sutherlin Branch (De novo)	Oakland, Ore. Sutherlin, Ore.	Ins. normem. 2-7-49
United States National Bank Sheridan Branch (Formerly First National Bank)	Portland, Ore. Sheridan, Ore.	National 2-28-49

Name and location of banks and branches	Class of bank	Date of change
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Branches established - Cont'd

(excluding offices at military reservations but including banks converted into branches)

Peoples Bank of Lawrence County Bessemer Branch (Formerly Bessemer State Bank)	New Castle, Pa. Bessemer, Pa.	Ins. nonmem.	2-21-49
Corn Exchange National Bk. & Tr.Co. West Oak Lane Office (De novo)	Philadelphia, Pa. 7179 Ogontz Ave.	National	2-3-49
Rhode Island Hospital Nat'l Bank Rhode Island Hospital Trust Co. Commerce Branch (Formerly National Bank of Commerce & Trust Co.)	Providence, R. I. Providence, R. I. 146 Westminster Street	National Noninsured	2-1-49
First National Bank of So.Carolina North Columbia Branch (De novo)	Columbia, S. C. 2621 Main Street	National	2-18-49 ✓
First National Bank Ballou Park Office (De novo)	Danville, Va. 651 West Main St.	National	2-3-49 ✓

Branches acquired by absorption or purchase

First National Bank Battlefield Park Branch (Formerly branch of Capital National Bank, which consolidated with Jackson- State National Bank under title of First National Bank)	Jackson, Miss. Intersection of Highways 51 and 80	National	2-22-49
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Changes in name or location of branches

Manufacturers & Traders Trust Co. Cheektowaga Office Moved from	Buffalo, N. Y. Cheektowaga, N. Y. N.W. corner of Genesee St. and Union Road Stores 6A-7-8 Airport Plaza	Member	2-28-49
Moved to			

Name and location of banks and branches	Class of bank	Date of change
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Changes in name or location of branches - Cont'd

Manufacturers Trust Co. Union Square Office Moved from Moved to	New York, N. Y.  44 Union Square East 221 Fourth Ave. Corner 18th St.	Member    	2-21-49
Columbus National Bank Atwells Avenue Branch Moved from Moved to	Providence, R. I.  361 Atwells Ave. 280 Atwells Ave.	National    	2-2-49
Seattle-First National Bank Sumner Branch Moved from Moved to	Seattle, Wash. Sumner, Wash 1013 Main Street 921 Alder Street	National    	2-14-49

Change in location of branch or office at military reservation

Bank of America, N. T. & S. A. U. S. Naval Ordnance Test Station Changed from Changed to (Name of Post Office changed by governmental action)	San Francisco, Calif.  Inyokern, Calif. China Lake, Calif.	National    	2-23-49
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