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FEDERAL RESERVE BANK
OF RICHMOND

RESEARCH DEPARTMENT
JAN 17 1949
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OF RICHMOND

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

L.4.5 THIS COMPILATION IS DERIVED LARGELY FROM SECONDARY SOURCES. January 12, 1949
NOT AN OFFICIAL REPORT OF CHANGES IN THE BANKING STRUCTURE.
CHANGES IN STATUS OF BANKS AND BRANCHES AS REPORTED DURING DECEMBER 1948

Name and location of banks and branches	Class of bank	Date of change
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New banks

(except successions and conversions)

Merchants & Farmers Bank	Millport, Ala.	Ins. nonmem.	11-7-48
Bank of Hampton (Unincorporated bank)	Hampton, Ga.	Noninsured	12-15-48
National Bank of Joliet	Joliet, Ill.	National	12-18-48
National Bank of St. Anne	St. Anne, Ill.	National	12-11-48
Magnolia State Bank	Seattle, Wash.	Ins. nonmem.	12-15-48

Successions and conversions

Weidman Banking Co. (Unincorporated bank) Converted to-- Weidman State Bank	Weidman, Mich. Weidman, Mich.	Noninsured Noninsured	12-15-48
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Voluntary liquidations

(except incident to absorptions, successions, etc.)

Crews State Bank & Trust Co.	Montrose, Ill.	Ins. nonmem.	12-16-48
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Consolidations, absorptions, etc.

First National Bank Absorbed by-- Anglo California National Bank	Merced, Calif. San Francisco, Calif.	National National	12-20-48
First State Bank Absorbed by-- Idaho First National Bank	Donnelly, Idaho Boise, Idaho	Ins. nonmem. National	12-6-48
Madison Avenue State Bank Absorbed by-- Indiana National Bank	Indianapolis, Ind. Indianapolis, Ind.	Ins. nonmem. National	12-30-48
Des Moines Valley State Bank Absorbed by-- State Central Savings Bank	Farmington, Iowa Keokuk, Iowa	Ins. nonmem. Ins. nonmem.	12-31-48

Name and location of banks and branches	Class of bank	Date of change
<u>Consolidations, absorptions, etc. - Cont'd</u>		
Peoples Bank Absorbed by-- Liberty Trust Co.	Cumberland, Md. Cumberland, Md.	Ins. nonmem. Ins. nonmem.
Bankers Trust Co. Equitable Trust Co. These two banks consolidated under charter of Bankers Trust Co. and under title of-- Bankers-Equitable Trust Co.	Detroit, Mich. Detroit, Mich. Detroit, Mich.	Noninsured Noninsured Noninsured
Mountville National Bank Absorbed by-- Fulton National Bank	Mountville, Pa. Lancaster, Pa.	National National
Union National Bank Absorbed by-- Mellon National Bank & Tr. Co.	Zelienople, Pa. Pittsburgh, Pa.	National National
First State Bank Absorbed by-- First National Bank	Franklin, Texas Franklin, Texas	Member National
First National Bank Absorbed by-- Marlin National Bank	Reagan, Texas Marlin, Texas	National National
Central Trust Co. Absorbed by-- Kanawha Valley Bank	Charleston, W. Va. Charleston, W. Va.	Noninsured Member
<u>Admissions of State banks to Federal Reserve Membership</u>		
Liberty Trust Co.	Cumberland, Md.	Ins. nonmem. 12-28-48
<u>Changes in name or location</u>		
Miami Industrial Bank Name changed to-- Industrial Savings Bank	Miami, Fla.	Ins. nonmem. 12-2-48
Albuquerque National Trust & Savings Bank Name changed to-- Albuquerque National Bank	Albuquerque, N. Mex.	National 12-31-48

Name and location of banks and branches	Class of bank	Date of change
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Changes in name or location - Cont'd

High Street Bank & Trust Co. Name changed to-- Citizens Trust Co.	Providence, R. I.	Noninsured	12-31-48
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Branches established

(excluding offices at military reservations but including banks converted into branches)

First National Bank West End Branch (De novo)	Birmingham, Ala. 1338 Tuscaloosa Ave.	National	12-1-48
Valley National Bank West Van Buren Street Branch (De novo)	Phoenix, Ariz. 1820 West Van Buren St.	National	12-20-48
American Trust Co. Sunnyvale Branch (De novo)	San Francisco, Calif. 361 South Murphy St. Sunnyvale, Calif.	Member	12-20-48
Anglo California National Bank Merced Branch (Formerly First National Bank)	San Francisco, Calif. 559 Seventeenth St. Merced, Calif.	National	12-20-48
Idaho First National Bank McCall Branch (Formerly First State Bank, Donnelly, Idaho)	Boise, Idaho McCall, Idaho	National	12-6-48
Indiana National Bank Madison Avenue Branch (Formerly Madison Avenue State Bank)	Indianapolis, Ind. 1377 Madison Ave.	National	12-30-48
State Central Savings Bank Farmington Office (Formerly Des Moines Valley State Bank)	Keokuk, Iowa Farmington, Iowa	Ins. nonmem.	12-31-48
Pioneer Bank & Trust Co. Fair Grounds Branch (De novo)	Shreveport, La. 3020 Missouri Ave.	Ins. nonmem.	12-1-48
Liberty Trust Co. Liberty Street Branch (Formerly Peoples Bank)	Cumberland, Md. Cumberland, Md.	Ins. nonmem.	12-28-48

Name and location of banks and branches	Class of bank	Date of change
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Branches established - Cont'd

(excluding offices at military reservations but including banks converted into branches)

Suburban National Bank Wheaton Branch (De novo)	Silver Spring, Md. 11409-11 Georgia Ave.	National	12-20-48
Detroit Bank Plymouth Road-Mansfield Branch (De novo)	Detroit, Mich. 16050 Plymouth Rd.	Member	11-15-48
Manufacturers National Bank Warren-Calhoun Branch (De novo)	Detroit, Mich. 13351 Warren Ave. West Dearborn, Mich.	National	12-20-48
Chase National Bank Madison Avenue Branch (De novo)	New York, N. Y. 25 East 57th St.	National	12-1-48
Dollar Savings Bank Southern Boulevard Branch (De novo)	New York, N. Y. 1046 Southern Blvd.	Ins. nonmem.	12-3-48
Commercial Bank North Main Branch (De novo)	Lexington, N. C. 121 North Main St.	Ins. nonmem.	12-7-48
National City Bank Five-Points Branch (De novo)	Cleveland, Ohio 979 East 152nd St.	National	12-6-48
First National Bank South Sixth Street Branch (De novo)	Portland, Ore. 2809 South Sixth St. Klamath Falls, Ore.	National	12-27-48
Fulton National Bank Mountville Branch (Formerly Mountville National Bank)	Lancaster, Pa. Mountville, Pa.	National	12-22-48
Mellon National Bank & Trust Co. Zelienople Branch (Formerly Union National Bank)	Pittsburgh, Pa. 100 North Main St. Zelienople, Pa.	National	12-13-48
Third National Bank & Trust Co. Taylor Branch (De novo)	Scranton, Pa. 101 South Main St. Taylor Pa.	National	12-9-48

Name and location of banks and branches	Class of bank	Date of change
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Branches established - Cont'd

(excluding offices at military reservations but including banks converted into branches)

Warren National Bank East Side Branch (De novo)	Warren, Pa. 311 Pennsylvania Ave., East	National	12-15-48
Third National Bank 717 Church Street Branch (De novo)	Nashville, Tenn. 717 Church Street	National	11-30-48
Peoples Bank & Trust Co. Main Street Branch (De novo)	Chase City, Va. 162-5 Main Street	Member	12-10-48
American National Bank & Tr. Co. Drive-In-Branch (De novo)	Danville, Va. 770 Loyal Street	National	12-9-48
First National Bank North Danville Office (De novo)	Danville, Va. 1301 North Main Street	National	12-20-48

Branches acquired by absorption or purchase

State Central Savings Bank Bonaparte Branch Salem Branch (Formerly branches of Des Moines Valley State Bank, Farmington, Iowa, which was absorbed by State Central Savings Bank.)	Keokuk, Iowa Bonaparte, Iowa Salem, Iowa	Ins. nonmem.	12-31-48 12-31-48
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Changes in name or location of branches

Security-First National Bank Bixby Knolls Branch Moved from Moved to	Los Angeles, Calif. Long Beach, Calif. 4306 Atlantic Ave. 4436 Atlantic Ave.	National	12-18-48
Central Bank San Lorenzo Village Branch Moved from Moved to	Oakland, Calif. San Lorenzo, Calif. 15890 Hesperian Blvd. 300 Via Mercado	Ins. nonmem.	11-29-48

Name and location of banks and branches	Class of bank	Date of change
<u>Changes in name or location of branches - Cont'd</u>		
Bank of America, N. T. & S. A. Inglewood Branch Moved from Moved to	San Francisco, Calif. National Inglewood, Calif. 100 North Market St. 330 East Manchester Blvd.	12-20-48
MacArthur at Allendale Branch Moved from Moved to and renamed MacArthur-39th Branch	Oakland, Calif. 3900 MacArthur Blvd. 4054 MacArthur Blvd.	12-6-48
Tennessee Branch Moved from Moved to	Vallejo, Calif. 827 Tennessee St. 831 Tennessee St.	12-6-48
National Shawmut Bank Revere Branch Moved from Moved to	Boston, Mass. National Revere, Mass. 254 Broadway 322 Broadway	12-13-48
Prudential Savings Bank Flatbush Office Moved from Moved to	Brooklyn, N. Y. 1972 Flatbush Ave. Flatbush Ave. at Kings Highway	12-17-48