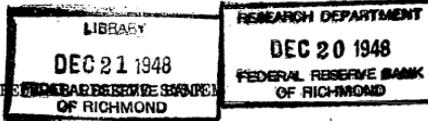


CONFIDENTIAL



RESEARCH DEPARTMENT
DEC 20 1948
FEDERAL RESERVE BANK
OF RICHMOND

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
OF RICHMOND

L.4,5

December 16, 1948

CHANGES IN STATUS OF BANKS AND BRANCHES AS REPORTED DURING NOVEMBER 1948

Name and location of banks and branches	Class of bank	Date of change
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New banks

(except successions and conversions)

First National Bank	Eufaula, Ala.	National	11-1-48
Long Beach National Bank	Long Beach, Calif.	National	11-29-48
Bank of Fort Walton	Fort Walton, Fla.	Ins. nonmem.	11-17-48
Cartersville Bank	Cartersville, Ga.	Ins. nonmem.	11-19-48
First National Bank	Tipton, Iowa	National	11-5-48
First State Bank	Abilene, Texas	Member	11-18-48
Bellaire State Bank	Houston, Texas	Ins. nonmem.	11-12-48

Successions and conversions

First National Bank Converted to-- Citizens & Southern Bank	East Point, Ga. East Point, Ga.	National Ins. nonmem.	11-19-48
American National Bank of Pryor Creek Succeeded by-- American National Bank in Pryor	Pryor, Okla. Pryor, Okla.	National National	11-22-48
Superior State Bank Converted to-- Superior National Bank	Superior, Wis. Superior, Wis.	Ins. nonmem. National	11-15-48

Consolidations, absorptions, etc.

Fountain Square State Bank Merchants National Bank These two banks consolidated under charter and title of-- Merchants National Bank	Indianapolis, Ind. Indianapolis, Ind. Indianapolis, Ind.	Ins. nonmem. National National	11-18-48
Hudsonville State Bank Absorbed by-- Community State Bank	Hudsonville, Mich. Grandville, Mich.	Ins. nonmem. Ins. nonmem.	11-1-48
Amwell National Bank Absorbed by-- Hunterdon County National Bank	Lambertville, N. J. Flemington, N. J.	National National	11-1-48

THIS COMPILATION IS DERIVED LARGELY FROM SECONDARY SOURCES.
NOT AN OFFICIAL REPORT OF CHANGES IN THE BANKING STRUCTURE.

Name and location of banks and branches	Class of bank	Date of change
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Consolidations, absorptions, etc. - Cont'd

First Paterson National Bank & Trust Co.	Paterson, N. J.	National	11-1-48
Second National Bank	Paterson, N. J.	National	
These two banks consolidated under charter of First Paterson National Bank & Trust Co. and under title of--			
First National Bank & Tr. Co.	Paterson, N. J.	National	
Citizens National Bank	Washington, Pa.	National	11-22-48
Absorbed by--			
Mellon National Bank & Tr. Co.	Pittsburgh, Pa.	National	
St. Elmo Bank & Trust Co.	Chattanooga, Tenn.	Ins. nonmem.	11-1-48
Absorbed by--			
American National Bank & Trust Co.	Chattanooga, Tenn.	National	
Richards State Bank	Richards, Texas	Ins. nonmem.	11-13-48
Absorbed by--			
Security State Bank	Navasota, Texas	Ins. nonmem.	
Merchants State Bank	Sheboygan, Wis.	Ins. nonmem.	11-29-48
Absorbed by--			
Security National Bank	Sheboygan, Wis.	National	

Changes in name or location

First State Bank Name changed to-- Florida Bank	DeLand, Fla.	Ins. nonmem.	11-15-48
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Other changes

Citizens Banking Co. (This bank has been deleted from Board's records inasmuch as recent information indicates that after being in voluntary liquidation for several years it discontinued as of October 14, 1948.)	Joshua, Texas	Noninsured	10-14-48
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Name and location of banks and branches	Class of bank	Date of change
<u>Branches established</u>		
(excluding offices at military reservations but including banks converted into branches)		
Valley National Bank Sunnyslope Branch (De novo)	Phoenix, Ariz. 319 East Dunlap Ave. Sunnyslope, Ariz.	National 11-1-48
County First Savings Bank Felton Branch (De novo)	Santa Cruz, Calif. Felton, Calif.	Ins. nonmem. 11-15-48
Idaho Bank & Trust Co. East Side Branch (De novo)	Pocatello, Idaho Pocatello, Idaho	Ins. nonmem. 11-13-48
Merchants National Bank Fountain Square Branch (Formerly Fountain Square State Bank)	Indianapolis, Ind. 1059 Virginia Ave.	National 11-18-48
Community State Bank Hudsonville Branch (Formerly Hudsonville State Bank)	Grandville, Mich. Hudsonville, Mich.	Ins. nonmem. 11-1-48
Hunterdon County National Bank Lambertville Office (Formerly Amwell National Bank)	Flemington, N. J. 33 Bridge Street Lambertville, N. J.	National 11-1-48
First National Bank & Trust Co. Market Street Office (Formerly Second National Bank)	Paterson, N. J. 167 Market Street	National 11-1-48
Bayside National Bank Turnpike Office (De novo)	Bayside, N. Y. 186-03 Union Turnpike Flushing, N. Y.	National 10-23-48
Ridgewood Savings Bank Laurelton Office (De novo)	Ridgewood, N. Y. Merrick Road & Francis Lewis Blvd, Laurelton, N. Y.	Ins. nonmem. 10-1-48
Chase National Bank Peter Cooper Branch (De novo)	New York, N. Y. 400 East 23rd Street	National 11-10-48

Name and location of banks and branches	Class of bank	Date of change
<u>Branches established - Cont'd</u> (excluding offices at military reservations but including banks converted into branches)		
Macy's Bank Flatbush Branch (De novo)	New York, N. Y. 1007-1009 Flatbush Ave. & 2145 Tilden Ave. Brooklyn, N. Y.	Noninsured 11-1-48
Central National Bank Euclid Avenue Branch (De novo)	Cleveland, Ohio 509 Euclid Ave.	National 11-1-48
Mellon National Bank & Tr. Co. Washington Branch (Formerly Citizens National Bank)	Pittsburgh, Pa. 40 South Main St. Washington, Pa.	National 11-22-48
Rhode Island Hospital Nat'l Bank East Providence Branch (De novo)	Providence, R. I. 184 Taunton Ave. East Providence, R. I.	National 11-1-48
Rhode Island Hospital Trust Co. East Providence Branch (De novo)	Providence, R. I. 184 Taunton Ave. East Providence, R. I.	Noninsured 11-1-48
Bank of Abbeville Calhoun Falls Branch (De novo)	Abbeville, S. C. Calhoun Falls, S. C.	Ins. nonmem. 11-24-48
Newberry County Bank Goldville Branch (De novo)	Newberry, S. C. Joanna, S. C.	Ins. nonmem. 11-22-48
Belvidere State Bank Kadoka Branch (De novo)	Belvidere, S. Dak. Kadoka, S. Dak.	Ins. nonmem. 11-15-48
American National Bank & Tr. Co. St. Elmo Branch (Formerly St. Elmo Bank & Trust Co.)	Chattanooga, Tenn. 3808 St. Elmo Ave.	National 11-1-48
Hamilton National Bank West Knoxville Branch (De novo)	Knoxville, Tenn. 1848 West Cumberland Ave.	National 11-16-48

Name and location of banks and branches	Class of bank	Date of change
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Branches acquired by absorption or purchase

First National Bank & Trust Co. Straight Street Office (Formerly branch of Second National Bank, which consolidated with First Paterson National Bank & Trust Company under title of First National Bank & Trust Company.)	Paterson, N. J. 257 Straight Street	National	11-1-48
Mellon National Bank & Trust Co. Burgettstown Branch	Pittsburgh, Pa. Main & McClure Sts. Burgettstown, Pa.	National	11-22-48
Claysville Branch (Formerly branches of Citizens National Bank, Washington, Pa., which was absorbed by Mellon National Bank & Trust Co.)	200 Main Street Claysville, Pa.		11-22-48

Branches discontinued

Chemical Bank & Trust Co. 345 Madison Avenue Branch	New York, N. Y. 345 Madison Avenue	Member	11-1-48
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Changes in name or location of branches

Bank of America, N. T. & S. A. Wilshire at Beverly Dr. Branch Moved from Moved to and renamed Beverly-Wilshire Branch	San Francisco, Calif. Beverly Hills, Calif. 9460 Wilshire Blvd. 9430 Wilshire Blvd.	National	11-29-48
El Monte Branch Moved from Moved to	El Monte, Calif. 320 West Valley Blvd. 123 West Valley Blvd.		11-1-48
Indio Branch Moved from Moved to (Change due to renumbering and renaming of Street)	Indio, Calif. 399 Fargo Avenue 45-330 Jackson Street		11-22-48

Name and location of banks and branches	Class of bank	Date of change
<u>Changes in name or location of branches - Cont'd</u>		
Bank of America, N.T.&S.A. - <u>Cont'd</u> Oakdale Branch Moved from Moved to	San Francisco, Calif. Oakdale, Calif. 627 F Street 305 East F Street	National 11-12-48
Pico-Redondo Branch Moved from Moved to and renamed Pico-Sycamore Branch	Los Angeles, Calif. 5086 West Pico Blvd. 5057 West Pico Blvd.	11-22-48
First National Bank of Nevada Sparks Branch Moved from Moved to	Reno, Nev. Sparks, Nev. 948 B Street 1022 B Street	National 11-1-48
City Savings Bank Bay Parkway Branch Moved from Moved to	Brooklyn, N. Y. 6633 Bay Parkway at W. 8th Street Bay Parkway at 67th St.	Ins. nonmem. 10-28-48