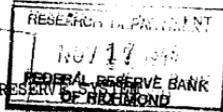


CONFIDENTIAL

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM  
OF THE UNITED STATES OF AMERICA



L.4.5

November 12, 1948

CHANGES IN STATUS OF BANKS AND BRANCHES AS REPORTED DURING OCTOBER 1948

| Name and location of banks and branches   | Class of bank                                | Date of change         |
|---|--|------------------------|
| <u>New banks</u>  |  |                        |
| (except successions and conversions)  |  |                        |
| Joshua Monument National Bank   | Twentynine Palms, Calif. National            | 10-11-48               |
| <u>Successions and conversions</u>  |  |                        |
| American Trust & Banking Co.<br>Converted to--<br>American National Bank &<br>Trust Co.   | Chattanooga, Tenn.<br><br>Chattanooga, Tenn. | Member<br><br>National |
| <u>Voluntary liquidations</u>   |  |                        |
| (except incident to absorptions, successions, etc.)                                       |  |                        |
| Claremont State Bank  | Claremont, Ill.                              | Ins. nonmem. 10-20-48  |
| Bank of Menfro  | Menfro, Mo.                                  | Ins. nonmem. 10-31-48  |
| First State Bank  | Johnson, Nebr.                               | Ins. nonmem. 10-15-48  |
| <u>Consolidations, absorptions, etc.</u>  |  |                        |
| Farmers & Mechanics National Bank   | Westminster, Md.                             | National 10-1-48       |
| First National Bank   | Westminster, Md.                             | National               |
| Westminster Savings Bank  | Westminster, Md.                             | Member                 |
| These three banks consolidated under charter of First National Bank and under title of--  |  |                        |
| Carroll County National Bank  | Westminster, Md.                             | National               |
| National Rockland Bank  | Boston, Mass.                                | National 10-18-48      |
| Webster & Atlas National Bank   | Boston, Mass.                                | National               |
| These two banks consolidated under charter of National Rockland Bank and under title of-- |  |                        |
| Rockland-Atlas National Bank  | Boston, Mass.                                | National               |
| First National Bank   | Latrobe, Pa.                                 | National 10-4-48       |
| First National Bank   | Ligonier, Pa.                                | National 10-25-48      |
| These two banks were absorbed by--  |  |                        |
| Mellon National Bank & Tr. Co.  | Pittsburgh, Pa.                              | National               |

THIS COMPILATION IS DERIVED LARGELY FROM SECONDARY SOURCES.  
NOT AN OFFICIAL REPORT OF CHANGES IN THE BANKING STRUCTURE.

| Name and location of banks and branches | Class of bank | Date of change |
|---|---------------|----------------|
|---|---------------|----------------|

Consolidations, absorptions, etc. - Cont'd

|  |   |                              |         |
|--|---|------------------------------|---------|
| Bank of Millboro<br>Absorbed by--<br>First National Bank | Millboro, Va.<br><br>Clifton Forge, Va. | Ins. nonmem.<br><br>National | 10-6-48 |
|--|---|------------------------------|---------|

Admissions of State banks to Federal Reserve Membership

|                    |                |              |          |
|--------------------|----------------|--------------|----------|
| Citizens Trust Co. | Atlanta, Ga.   | Ins. nonmem. | 10-1-48  |
| Duquesne City Bank | Duquesne, Pa.  | Ins. nonmem. | 10-28-48 |
| Almeda State Bank  | Houston, Texas | Ins. nonmem. | 10-22-48 |

Withdrawals of State banks from Federal Reserve Membership

|                      |                    |                  |          |
|----------------------|--------------------|------------------|----------|
| Community State Bank | Grandville, Mich.  | Ins. continued   | 10-30-48 |
| Belvidere State Bank | Belvidere, S. Dak. | * Ins. continued | 10-14-48 |

Changes in name or location

|   |                  |              |          |
|---|------------------|--------------|----------|
| Morganton Industrial Bank<br>Name changed to--<br>State Bank of Burke | Morganton, N. C. | Ins. nonmem. | 10-21-48 |
|---|------------------|--------------|----------|

Branches established

(excluding offices at military reservations but including banks converted into branches)

|  |   |              |          |
|--|---|--------------|----------|
| Bank of America, N. T. & S. A.<br>Castro Valley Branch<br>(De novo)                                    | San Francisco, Calif.<br>7485 Castro Valley Blvd.<br>Castro Valley, Calif.  | National     | 10-4-48  |
| El Cerrito Branch<br>(De novo)   | 755 San Pablo Avenue<br>El Cerrito, Calif.                                  |              | 10-18-48 |
| Andrew Savings Bank<br>LaMotte Branch<br>(De novo)   | Andrew, Iowa<br>LaMotte, Iowa   | Ins. nonmem. | 10-4-48  |
| Citizens Bank<br>Avondale Branch<br>(De novo)  | Riverdale, Md.<br>Queens Chapel Rd. and<br>Eastern Ave.<br>Mt. Rainier, Md. | Ins. nonmem. | 10-23-48 |
| Carroll County National Bank<br>Court Street Branch<br>(Formerly Farmers & Mechanics<br>National Bank) | Westminster, Md.<br>195 East Main Street                                    | National     | 10-1-48  |
| East Main Street Branch<br>(Formerly Westminster Svgs. Bank)   | 12 East Main Street   |              | 10-1-48  |

| Name and location of banks and branches  | Class of bank   | Date of change           |
|--|---|--------------------------|
| <u>Branches established - Cont'd</u>   |   |                          |
| (excluding offices at military reservations but including banks converted into branches)   |   |                          |
| Rockland-Atlas National Bank<br>Webster Office<br>(Formerly Webster & Atlas National Bank) | Boston, Mass.<br>199 Washington Street                            | National<br>10-18-48     |
| Guaranty Bank & Trust Co.<br>Drive-in-Branch<br>(De novo)                                  | Worcester, Mass.<br>Commercial & Central Sts.                     | Ins. nonmem.<br>10-26-48 |
| Capital National Bank<br>Battlefield Park Branch<br>(De novo)                              | Jackson, Miss.<br>Intersection of<br>Highways 51 and 80           | National<br>10-21-48     |
| Bank of Jamestown<br>Drive-in-Office<br>(De novo)  | Jamestown, N. Y.<br>Corner of East Fourth<br>and East Second Sts. | Member<br>10-11-48       |
| Wachovia Bank & Trust Co.<br>South Office<br>(De novo)                                     | Winston-Salem, N. C.<br>212 East Morehead St.<br>Charlotte, N. C. | Member<br>10-15-48       |
| Mansfield Savings Trust<br>National Bank<br>South Side Branch<br>(De novo)                 | Mansfield, Ohio<br>399 Sturges Avenue                             | National<br>10-1-48      |
| United States National Bank<br>Sandy Boulevard Branch<br>(De novo)                         | Portland, Ore.<br>3456 N. E. 72nd St.                             | National<br>10-18-48     |
| Mellon National Bank & Trust Co.<br>Latrobe Branch<br>(Formerly First National Bank)       | Pittsburgh, Pa.<br>Ligonier & Main Sts.<br>Labrobe, Pa.           | National<br>10-4-48      |
| Ligonier Branch<br>(Formerly First National Bank)  | Ligonier, Pa.   | 10-25-48                 |
| Bank of Lancaster<br>Midway Street Branch<br>(De novo)                                     | Lancaster, S. C.<br>Lancaster, S. C.                              | Ins. nonmem.<br>10-18-48 |
| Commercial National Bank<br>Burlington Branch<br>(De novo)                                 | Knoxville, Tenn.<br>3908 Magnolia Ave.                            | National<br>10-5-48      |

| Name and location of banks and branches  | Class of bank   | Date of change          |
|--|---|-------------------------|
| <u>Branches established - Cont'd</u>   |   |                         |
| (excluding offices at military reservations but including banks converted into branches) |   |                         |
| Old National Bank<br>Granger Branch<br>(De novo)   | Spokane, Wash.<br>Granger, Wash.  | National<br>10-5-48     |
| <u>Branches discontinued</u>   |   |                         |
| Schenectady Trust Co.<br>Union Office  | Schenectady, N. Y.<br>334 State Street  | Member<br>10-25-48      |
| <u>Changes in name or location of branches</u>   |   |                         |
| Security-First National Bank<br>Alhambra Branch<br>Moved from<br>Moved to                | Los Angeles, Calif.<br>Alhambra, Calif.<br>44 West Main Street<br>200 East Main Street      | National<br>10-11-48    |
| Temple City Branch<br>Moved from<br>Moved to   | Temple City, Calif.<br>2151 East Las Tunas Drive<br>2119 East Las Tunas Drive               | 10-28-48                |
| Idaho First National Bank<br>Nampa Branch<br>Moved from<br>Moved to                      | Boise, Idaho<br>Nampa, Idaho<br>1202 First St. North<br>1110 First St. South                | National<br>10-18-48    |
| Fletcher Trust Co.<br>Sixteenth Street Branch<br>Moved from<br>Moved to                  | Indianapolis, Ind.<br>1541 North Illinois Avenue<br>20 West Sixteenth Street                | Member<br>10-11-48      |
| Provident Savings Bank<br>York Road Office<br>Moved from<br>Moved to                     | Baltimore, Md.<br>S.W. corner of York Road<br>& Belvedere Avenue<br>518 E. Belvedere Avenue | Ins. nonmem.<br>10-6-48 |
| County Trust Co.<br>Post Road Office<br>Moved from<br>Moved to                           | White Plains, N. Y.<br>Larchmont, N. Y.<br>97 Post Road<br>111 Post Road                    | Member<br>10-4-48       |
| Mount Kisco Office<br>Moved from<br>Moved to   | Mount Kisco, N. Y.<br>25 East Main Street<br>55 East Main Street                            | 10-11-48                |