

CONFIDENTIAL

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

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FEDERAL RESERVE BANK  
September 11, 1948

CHANGES IN STATUS OF BANKS AND BRANCHES AS REPORTED DURING AUGUST 1948

Name and location of banks and branches	Class of bank	Date of change
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New banks

(except successions and conversions)

Peoples National Bank	Jonesboro, Ark.	National	8-16-48
Gulf Beach Bank	St. Petersburg Beach, Fla.	Ins. nonmem.	7-29-48
Jarrett Bank (Unincorporated bank)	Boston, Ga.	Noninsured	7- -48
Farmers State Bank	Dahlgren, Ill.	Ins. nonmem.	8-21-48
National Bank of Petersburg	Petersburg, Ill.	National	8-2-48
Eagle Grove National Bank	Eagle Grove, Iowa	National	8-14-48
Peoples State Bank	Artesia, New Mex.	Member	8-2-48
Grove State Bank	Dallas, Texas	Ins. nonmem.	8-4-48
Terrell State Bank	Terrell, Texas	Ins. nonmem.	8-21-48

Successions and conversions

Lamar Cash Depository	Lamar, S. C.	Noninsured	8-16-48
Converted to-- Carolina Bank & Trust Co.	Lamar, S. C.	Ins. nonmem.	

Voluntary Liquidations

Schirding State Bank	Petersburg, Ill.	Member	8-2-48
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Consolidations, absorptions, etc.

Colano County Bank	Fairfield, Calif.	Member	8-2-48
Absorbed by-- American Trust Co.	San Francisco, Calif.	Member	
Liberty National Bank	Guttenberg, N. J.	National	8-2-48
Absorbed by-- Hudson County National Bank	Jersey City, N. J.	National	
Manufacturers Bank	Cohoes, N. Y.	Member	8-16-48
Absorbed by-- National City Bank	Troy, N. Y.	National	

Name and location of banks and branches	Class of bank	Date of change
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Consolidations, absorptions, etc. - Cont'd

National Bank of Charleroi & Trust Co.	Charleroi, Pa.	National	8-23-48
Logan National Bank & Tr. Co.	New Kensington, Pa.	National	8-2-48
These two banks were absorbed by-- Mellon National Bank & Trust Co.	Pittsburgh, Pa.	National	
Home Savings Bank	Burlington, Vt.	Ins. nonmem.	6-25-48
Absorbed by--			
Burlington Savings Bank	Burlington, Vt.	Ins. nonmem.	

Admissions of State banks to Federal Reserve Membership

Waddington Bank	Waddington, N. Y.	Ins. nonmem.	8-16-48
Metamora State Bank	Metamora, Ohio	Ins. nonmem.	8-16-48

Changes in name or location

Security State Bank Name and location changed to-- Security Bank	Opdyke, Ill. Mt. Vernon, Ill.	Ins. nonmem.	8-30-48
Fayetteville Industrial Bank Name changed to-- Commercial and Industrial Bank	Fayetteville, N. C.	Ins. nonmem.	8-12-48

Branches established

(excluding offices at military reservations but including banks converted into branches)

Union National Bank Raymond-Colorado Branch (De novo)	Pasadena, Calif. 85 East Colorado St.	National	8-2-48
American Trust Co. Fairfield Branch (Formerly Solano County Bank)	San Francisco, Calif. Texas & Webster Sts. Fairfield, Calif.	Member	8-2-48
Indiana National Bank East New York Street Branch (De novo)	Indianapolis, Ind. 3000 East New York St.	National	8-9-48

Name and location of banks and branches	Class of bank	Date of change
<u>Branches established - Cont'd</u>		
(excluding offices at military reservations but including banks converted into branches)		
Newton Savings Bank Needham Branch (De novo)	Newton, Mass. 133 Chapel Street Needham, Mass.	Noninsured 8-6-48
Hudson County National Bank Guttenberg Branch (Formerly Liberty Nat'l Bank)	Jersey City, N. J. 6727 Bergenline Ave. Guttenberg, N. J.	National 8-2-48
Lincoln Rochester Trust Co. Ridge Road Branch (De novo)	Rochester, N. Y. 535 Ridge Road West	Member 8-24-48
National City Bank Cohoes Branch (Formerly Manufacturers Bank)	Troy, N. Y. 91 Remsen Street Cohoes, N. Y.	National 8-16-48
Commercial & Savings Bank Strongsville Branch (De novo)	Berea, Ohio Pearl Road Strongsville, Ohio	Ins. nonmem. 8-5-48
Peoples Bank North Main Branch (De novo)	Dayton, Ohio 3222 North Main St.	Member 8-9-48
Butler Savings & Trust Co. East Brady Branch (De novo)	Butler, Pa. East Brady, Pa.	Ins. nonmem. 8-2-48
Mellon National Bank & Tr. Co. Charleroi Branch (Formerly National Bank of Charleroi & Trust Co.)	Pittsburgh, Pa. Charleroi, Pa.	National 8-23-48
New Kensington Branch (Formerly Logan National Bank & Trust Co.)	New Kensington, Pa.	8-2-48
Commerce Union Bank 17th and Church Office (De novo)	Nashville, Tenn. 1632 Church Street	Member 7-20-48

Name and location of banks and branches	Class of bank	Date of change
<u>Branches established - Cont'd</u>		
(excluding offices at military reservations but including banks converted into branches)		
Bank of Virginia Hull Street Branch (De novo)	Richmond, Va. 1618-20 Hull Street	Ins. nonmem. 6-16-48
West Broad St. Branch (De novo)	Broad & Boulevard Sts.	8-5-48
<u>Branches discontinued</u>		
First State Bank Corwith Branch	Britt, Iowa Corwith, Iowa	Ins. nonmem. 7-17-48
<u>Branches or offices at military reservations discontinued</u>		
First National Bank and Temple National Bank Camp Hood	Temple, Texas Camp Hood, Texas	National 8-31-48
<u>Changes in name or location of branches</u>		
Valley National Bank Glendale Branch Moved from Moved to	Phoenix, Ariz. Glendale, Ariz. 12 South First Ave. 301 East Glendale Ave.	National 8-2-48
Security-First National Bank Ventura-Sepulveda Branch Moved from Moved to	Los Angeles, Calif. Sherman Oaks, Calif. 15165 Ventura Blvd. 15155 Ventura Blvd.	National 8-9-48
Bank of America, N. T. & S. A. Ukiah Branch Moved from Moved to	San Francisco, Calif. Ukiah, Calif. 102 No. School St. 175 So. School St.	National 8-23-48
West Arcadia Branch Moved from Moved to	Arcadia, Calif. Baldwin Ave. & Duarte Rd. 1234 So. Baldwin Ave.	8-30-48
Idaho First National Bank Meridian Branch Moved from Moved to	Boise, Idaho Meridian, Idaho Second & Broadway 208-210 East Idaho Ave.	National 7-19-48

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<u>Changes in name or location of branches - Cont'd</u>		
Merchants National Bank Massachusetts Avenue Branch Moved from Moved to	Indianapolis, Ind.  815-817 Massachusetts Ave. 811 Massachusetts Ave.	National  8-6-48
Food Dealers Industrial Bank Branch Moved from Moved to and named Montague Street Office	Brooklyn, N. Y.  4612 - 13th Avenue 156 Montague Street	Ins. nonmem.  8-23-48
First & Merchants National Bank Broad Street Branch Moved from Moved to	Richmond, Va.  2509 West Broad St. 2601 West Broad St.	National  8-10-48