

CONFIDENTIAL

RESEARCH DEPARTMENT

AUG 21 1948

FEDERAL RESERVE BANK  
OF RICHMOND

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

L.4.5 THIS COMPILATION IS DERIVED LARGELY FROM SECONDARY SOURCES. August 18, 1948  
NOT AN OFFICIAL REPORT OF CHANGES IN THE BANKING STRUCTURE.  
CHANGES IN STATUS OF BANKS AND BRANCHES AS REPORTED DURING JULY 1948

Name and location of banks and branches	Class of bank	Date of change
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New banks

(except successions and conversions)

Modesto Bank & Trust Co.	Modesto, Calif.	Ins. nonmem.	7-12-48
First State Bank	Fitzgerald, Ga.	Noninsured	7-19-48
Bank of Ray City (Uninc. bank)	Ray City, Ga.	Noninsured	2-2-48
Brice Banking Co. (Uninc. bank)	Vidalia, Ga.	Noninsured	3-15-48
Idaho Bank of Commerce	Rexburg, Idaho	Ins. nonmem.	7-12-48
Wauconda National Bank	Wauconda, Ill.	National	7-21-48
Corwith State Bank	Corwith, Iowa	Ins. nonmem.	7-17-48
State Bank of Elk Rapids	Elk Rapids, Mich.	Ins. nonmem.	7-15-48
Campbell State Bank	Campbell, Nebr.	Ins. nonmem.	7-1-48

Voluntary Liquidations

Thawville State Bank	Thawville, Ill.	Ins. nonmem.	7-26-48
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Consolidations, absorptions, etc.

Chicago Terminal National Bank	Chicago, Ill.	National	7-6-48
Industrial National Bank	Chicago, Ill.	National	
These two banks consolidated under charter of Chicago Terminal National Bank and under title of--			
Chicago National Bank	Chicago, Ill.	National	
Columbus Trust Co.	Newark, N. J.	Member	7-26-48
Absorbed by--			
United States Trust Co.	Newark, N. J.	Member	
Butler County National Bank	Butler, Pa.	National	7-12-48
Absorbed by--			
Mellon National Bank & Trust Co.	Pittsburgh, Pa.	National	

Name and location of banks and branches	Class of bank	Date of change
<u>Consolidations, absorptions, etc. - Cont'd</u>		
Commercial Bank	Delta, Utah	Member 7-1-48
Commercial Bank of Heber City	Heber, Utah	Member
Commercial Bank	Nephi, Utah	Member
Commercial Bank	Payson, Utah	Member
Commercial Bank	Spanish Fork, Utah	Member
These five banks consolidated under charter of Commercial Bank of Spanish Fork and under title of--		
Commercial Bank of Utah	Spanish Fork, Utah	Member
Almira State Bank	Almira, Wash.	Member 7-12-48
Absorbed by--		
National Bank of Commerce	Seattle, Wash.	National
<u>Admissions of State banks to Federal Reserve membership</u>		
Northern Neck State Bank	Warsaw, Va.	Ins. nonmem. 7-29-48
<u>Changes in name or location</u>		
Penbrook Trust Co.	Penbrook, Pa.	Ins. nonmem. 7-1-48
Name changed to--		
Penbrook Banking Co.	(P.O. Harrisburg, Pa.)	
Citizens National Bank & Trust Co. of	Goose Creek, Texas	National 7-1-48
Name and location changed to--		
Citizens National Bank & Trust Co. of	Baytown, Texas	
<u>Branches established</u>		
(excluding offices at military reservations but including banks converted into branches)		
Farmers & Merchants Bank	Lodi, Calif.	Member
Galt Branch		
(De novo)	Galt, Calif.	7-1-48
First National Bank	Pomona, Calif.	National
Elm Street Branch		
(De novo)	401 E. Second St.	7-26-48

Name and location of banks and branches	Class of bank	Date of change
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Branches established - Cont'd

(excluding offices at military reservations but including banks converted into branches)

Bank of America, N. T. & S. A. Willow Glen Branch (De novo)	San Francisco, Calif. 1151 Lincoln Avenue San Jose, Calif.	National	7-6-48
First National Bank & Trust Co. East Haven Branch (De novo)	New Haven, Conn. 232 Main Street East Haven, Conn.	National	7-19-48
Rockland Trust Co. Marshfield Branch (De novo)	Rockland, Mass. Marshfield, Mass.	Ins. nonmem.	6-14-48
Michigan National Bank South Cedar Branch (De novo)	Lansing, Mich. 2526 So. Cedar Street	National	6-19-48
United States Trust Co. Seventh Avenue Branch (Formerly Columbus Trust Co.)	Newark, N. J. 121 Seventh Ave.	Member	7-26-48
Cinnaminson Bank & Trust Co. Palmyra Branch (De novo)	Riverton, N. J. Palmyra, N. J.	Ins. nonmem.	6-28-48
State Bank of Albany Menands Branch (De novo)	Albany, N. Y. Broadway at Ward's Lane Menands, N. Y.	Member	7-20-48
Mellon National Bank & Trust Co. Butler Branch (Formerly Butler County National Bank)	Pittsburgh, Pa. 300 So. Main Street Butler, Pa.	National	7-12-48
Commercial Security Bank 25th Street Branch (De novo)	Ogden, Utah 450-25th St.	Member	6-14-48

Name and location of banks and branches	Class of bank	Date of change
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Branches established - Cont'd

(excluding offices at military reservations but including banks converted into branches)

Commercial Bank of Utah Delta Branch (Formerly Commercial Bank)	Spanish Fork, Utah Delta, Utah	Member	7-1-48
Heber City Branch (Formerly Commercial Bank of Heber City)	Heber, Utah		7-1-48
Nephi Branch (Formerly Commercial Bank)	Nephi, Utah		7-1-48
Payson Branch (Formerly Commercial Bank)	Payson, Utah		7-1-48
Peoples National Bank Miller Park Branch (De novo)	Lynchburg, Va. 1933 Fort Avenue	National	7-19-48
National Bank of Commerce Almira Branch (Formerly Almira State Bank)	Seattle, Wash. Almira, Wash.	National	7-12-48

Branches acquired by absorption or purchase

United States Trust Co. Broadway Branch South Orange Avenue Branch (Formerly branches of Columbus Trust Co., Newark, N. J., which was absorbed by United States Trust Co.)	Newark, N. J. 872 Broadway 294 So. Orange Avenue	Member	7-26-48 7-26-48
Mellon National Bank & Trust Co. Chicora Branch Harrisville Branch Lyndora Branch Saxonburg Branch (Formerly branches of Butler County National Bank, Butler, Pa., which was absorbed by Mellon National Bank & Trust Co.)	Pittsburgh, Pa. Chicora, Pa. Harrisville, Pa. Lyndora, Pa. Saxonburg, Pa.	National	7-12-48 7-12-48 7-12-48 7-12-48

Name and location of banks and branches	Class of bank	Date of change
<u>Branches discontinued</u>		
Butler County National Bank East Brady Branch	Butler, Pa. East Brady, Pa.	National 7-12-48
<u>Changes in name or location of branches</u>		
Bank of America, N. T. & S. A. Manhattan Beach Branch Moved from Moved to (Change due to renaming of Street)	San Francisco, Calif. Manhattan Beach; Calif. 201 Center St. 201 Manhattan Beach Blvd.	National 7-23-48
Solano Avenue Branch Moved from Moved to	Berkeley, Calif. 1561 Solano Avenue 1516 Solano Avenue, Albany, Calif.	7-26-48
Sutter County Branch Moved from Moved to	Yuba City, Calif. 633 Plumas Street 732 Plumas Street	7-19-48
American Security & Trust Co. Northwest Branch Moved from Moved to	Washington, D. C. 1140 - 15th St., N.W. 1200 - 15th St., N. W.	Member 7-14-48
Wabek State Bank West McNichols Branch Moved from Moved to	Detroit, Mich. West McNichols & Welland Aves. West McNichols & San Juan Aves.	Noninsured 6-30-48
Tradesmen National Bank & Tr. Co. West Philadelphia Branch Moved from Moved to	Philadelphia, Pa. 9 So. 52nd Street 17-23 So. 52nd Street	National 7-8-48