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FEDERAL RESERVE BANK
OF RICHMOND

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FEDERAL RESERVE BANK
OF RICHMOND
JUN 16, 1948

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

L-4,5

CHANGES IN STATUS OF BANKS AND BRANCHES AS REPORTED DURING MAY 1948

Name and location of banks and branches	Class of bank	Date of change
<u>New banks</u> (except successions and conversions)		
Troy Security Bank	Troy, Ill.	Ins. nonmem. 5-8-48
Center State Bank	Center, Mo.	Ins. nonmem. 5-1-48
Citizens State Bank	Oklahoma City, Okla.	Ins. nonmem. 5-27-48
First State Bank	El Paso, Texas	Ins. nonmem. 5-6-48
American State Bank	Lubbock, Texas	Member 5-20-48
<u>Successions and conversions</u>		
Citizens Bank (Unincorporated bank) Converted to-- Citizens Bank	Tifton, Ga. Tifton, Ga.	Uninsured 4-15-48 Uninsured
First State bank of Succeeded by-- The First State Bank of	Stratford, Texas Stratford, Texas	Ins. nonmem. 4-26-48 Ins. nonmem.
<u>Voluntary Liquidations</u>		
J. W. Wyman Commercial State Bank	Crown Point, N. Y. Sanish, N. D.	Uninsured 1-8-48 Ins. nonmem. 4-1-48
<u>Consolidations, absorptions, etc.</u>		
Manufacturers & Traders Trust Co. Ebenezer State Bank These two banks consolidated under charter and title of-- Manufacturers & Traders Trust Co.	Buffalo, N. Y. Ebenezer, N. Y.	Member 5-29-48 Member
Bank of New York Fifth Avenue Bank These two banks consolidated under the charter of Bank of New York and under title of-- Bank of New York and Fifth Avenue Bank	New York, N. Y. New York, N. Y.	Member 5-3-48 Member

THIS COMPILATION IS DERIVED LARGELY FROM SECONDARY SOURCES.
NOT AN OFFICIAL REPORT OF CHANGES IN THE BANKING STRUCTURE.

Name and location of banks and branches	Class of bank	Date of change
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Consolidations, absorptions, etc. - Cont'd

Continental Bank & Trust Co. Absorbed by--	New York, N. Y.	Member	5-3-48
Chemical Bank & Trust Co.	New York, N. Y.	Member	
First National Bank Absorbed by--	Port Jefferson, N. Y.	National	5-3-48
Bank of Port Jefferson	Port Jefferson, N. Y.	Member	
Bank of Donelson Absorbed by--	Donelson, Tenn.	Ins. nonmem.	5-12-48
Commerce Union Bank	Nashville, Tenn.	Member	
First Security Bank of Utah, N. A.	Ogden, Utah	National	5-1-48
First National Bank	Salt Lake City, Utah	National	
First Security Trust Co.	Salt Lake City, Utah	Ins. nonmem.	
These three banks consolidated under the charter and title of--			
First Security Bank of Utah, N.A.			

Admissions of State banks to Federal Reserve membership

The Beach Bank	Jacksonville Beach, Fla.	Ins. nonmem.	5-17-48
Peoples Bank	Charles Town, W. Va.	Ins. nonmem.	5-26-48

Changes in name or location

Burlington Savings Bank Name changed to-- Burlington Bank & Trust Co.	Burlington, Iowa	Ins. nonmem.	5-27-48
Bank of Port Jefferson Name changed to--	Port Jefferson, N. Y.	Member	5-3-48
Bank of Northern Brookhaven			

Branches established

(excluding offices at military reservations but including banks converted into branches)

Southern Arizona Bank & Trust Co. South Side Branch (De novo)	Tucson, Ariz. South 6th Ave. & East 22nd St.	Member	5-10-48
Phoenix Title & Trust Co. Yuma Branch (De novo)	Phoenix, Ariz. Yuma, Ariz.	Uninsured	1-2-48

Name and location of banks and branches	Class of bank	Date of change
<u>Branches established - Cont'd</u>		
(excluding offices at military reservations but including banks converted into branches)		
Bank of America, N. T. & S. A. Lake Arrowhead Branch (De novo)	San Francisco, Calif. National Lake Arrowhead, Calif.	5-17-48
Larkspur Branch (De novo)	Larkspur, Calif.	5-24-48
Stamford Trust Co. Ridgeway Office (De novo)	Stamford, Conn. Ridgeway Shopping Center, Summer Street	Ins. nonmem. 5-10-48
La Salle State Bank Tullos Branch (De novo)	Jena, La. Tullos, La.	Ins. nonmem. 5-14-48
Union Trust Co. Drive-In-Branch (De novo)	Springfield, Mass. 65 Market Street	Member 5-10-48
East Springfield Branch (De novo)	618 Page Boulevard	5-26-48
Manufacturers & Traders Trust Co. Ebenezer Office (Formerly Ebenezer State Bank)	Buffalo, N. Y. 4031 Seneca Street Ebenezer, N. Y.	Member 5-29-48
Bank of New York & Fifth Ave. Bank Fifth Avenue Office (Formerly Fifth Avenue Bank)	New York, N. Y. 530 Fifth Avenue	Member 5-3-48
Chemical Bank & Trust Co. 30 Broad Street Office (Formerly Continental Bank & Trust Co.)	New York, N. Y. 30 Broad Street	Member 5-3-48
Bank of Chapel Hill Carrboro Branch (De novo)	Chapel Hill, N. C. Carrboro, N. C.	Ins. nonmem. 5-24-48 ✓
Dollar Savings & Trust Co. Market & Avondale Branch (De novo)	Youngstown, Ohio 3120 Market Street	Member 5-3-48

Name and location of banks and branches	Class of bank	Date of change
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Branches established - Cont'd

(excluding offices at military reservations but including banks converted into branches)

United States National Bank Metropolitan Branch (De novo)	Portland, Ore. 900 S. W. 6th Ave.	National	5-17-48
Commercial Bank North Tillamook County Branch (De novo)	Tillamook, Ore. Wheeler, Ore.	Ins. nonmem.	5-17-48
Peoples First National Bank & Trust Co. Grant Building Branch (De novo)	Pittsburgh, Pa. Grant Street & Fourth Ave.	National	5-1-48
Bank of Greenwood Aiken Branch (De novo)	Greenwood, S. C. Aiken, S. C.	Ins. nonmem.	5-1-48 ✓
Commerce Union Bank Donelson Branch (Formerly Bank of Donelson)	Nashville, Tenn. Donelson, Tenn.	Member	5-12-48
First Security Bank of Utah, N.A. Exchange Place Branch (Formerly First Security Tr. Co.)	Ogden, Utah 359 South Main Street Salt Lake City, Utah	National	5-1-48
Main at First South Branch (Formerly First National Bank)	79 South Main Street Salt Lake City, Utah		5-1-48

Branches acquired by absorption or purchase

Bank of New York & Fifth Ave. Bank 73rd Street Office (Formerly branch of Fifth Avenue Bank, which consolidated with Bank of New York under title of Bank of New York & Fifth Ave. Bank)	New York, N. Y. 909 Madison Avenue	Member	5-3-48
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Name and location of banks and branches	Class of bank	Date of change
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Branches acquired by absorption or purchase - Cont'd

Chemical Bank & Trust Co. 512 Seventh Avenue Branch 345 Madison Avenue Branch (Formerly branches of Continental Bank & Trust Co., which was absorbed by Chemical Bank & Trust Co.)	New York, N. Y. 512 Seventh Ave. 345 Madison Ave.	Member	5-3-48 5-3-48
First Security Bank of Utah, N.A. Eighth South Branch	Ogden, Utah 26 East Eighth So. St. Salt Lake City, Utah	National	5-1-48
Sugarhouse Branch	1065 East 21st So. St. Sale Lake City, Utah		5-1-48
Tooele Branch (Formerly branches of First National Bank, Salt Lake City, Utah, which consolidated with First Security Bank of Utah, N. A.)	19 South Main Street Tooele, Utah		5-1-48

Branches discontinued

Bank of Newman Crows Landing Branch	Newman, Calif. Crows Landing, Calif.	Member	5-1-48
Lincoln Rochester Trust Co. Lincoln Office	Rochester, N. Y. 33 Exchange Street	Member	5-24-48

Changes in name or location of branches

American Trust Co. Sacramento Office Renamed-- Sacramento Main Office	San Francisco, Calif. 1011 - 10th Street Sacramento, Calif.	Member	5-1-48
Bank of America, N. T. & S. A. Bishop Branch Moved from Moved to	San Francisco, Calif. Bishop, Calif. Main & East Line St. 125 South Main St.	National	5-3-48
West Hollywood Branch Moved from Moved to	West Hollywood, Calif. 8811 Santa Monica Blvd. 8921 Santa Monica Blvd.		5-3-48

Name and location of banks and branches	Class of bank	Date of change
<u>Changes in name or location of branches - Cont'd</u>		
Bank of New York & Fifth Ave. Bank New York, N. Y. Madison Avenue Office 706 Madison Ave. Renamed-- 63rd Street Office	Member	5-3-48
United States National Bank St. Helens Branch Moved from Moved to	Portland, Ore. St. Helens, Ore. 230 South First St. 200 South First St.	National
		5-8-48