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FEDERAL RESERVE BANK
SYSTEM RICHMOND

BOARD OF GOVERNORS OF THE FEDERAL RESERVE

L.4.5

THIS COMPILATION IS DERIVED LARGELY FROM SECONDARY SOURCES. NOT AN OFFICIAL REPORT OF CHANGES IN THE BANKING STRUCTURE. May 17, 1948

CHANGES IN STATUS OF BANKS AND BRANCHES AS REPORTED DURING APRIL 1948

Name and location of banks and branches	Class of bank	Date of change
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New banks

(except successions and conversions)

Leslie State Bank	Leslie, Ark.	Ins. nonmem.	4-28-48
Peoples Bank (Unincorporated bank)	Fort Valley, Ga.	Uninsured	3-1-48
Farrish Banking Co. (Unincorporated bank)	Metter, Ga.	Uninsured	4-2-48
Gibsland Bank	Gibsland, La.	Ins. nonmem.	4-15-48
Guaranty Trust Co. of Missouri	Clayton, Mo.	Uninsured	2-15-48
Lincoln National Bank	Lincolnton, N. C.	National	4-12-48
First State Bank	Crane, Texas	Ins. nonmem.	4-23-48

Successions and conversions

Merchants & Planters Exchange Converted to-- Merchants & Planters Bank	Manila, Ark. Manila, Ark.	Uninsured Ins. nonmem.	4-5-48
Fort Mill Depository Converted to-- Bank of Fort Mill	Fort Mill, S. C. Fort Mill, S. C.	Ins. nonmem. Ins. nonmem.	4-15-48
Lexington Depository Converted to-- Bank of Lexington	Lexington, S. C. Lexington, S. C.	Ins. nonmem. Ins. nonmem.	4-1-48

Voluntary liquidations

First Trust Co.	Nebraska City, Nebr.	Uninsured	1-2-48
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Consolidations, absorptions, etc.

Rison Banking Co. Absorbed by-- First National Bank	Huntsville, Ala. Huntsville, Ala.	Ins. nonmem. National	3-27-48
Citizens Commercial Bank Harris Seller Banking Co. These two banks consolidated under charter of Harris Seller Banking Co. and under title of-- United Bank and Trust Co.	Midway, Ky. Versailles, Ky. Versailles, Ky.	Ins. nonmem. Ins. nonmem. Ins. nonmem.	4-26-48

Name and location of banks and branches	Class of bank	Date of change
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Consolidations, absorptions, etc. - Cont'd

National Bank of Watervliet	Watervliet, N. Y.	National	4-5-48
Absorbed by--			
State Bank of Albany	Albany, N. Y.	Member	
First National Bank	Valley View, Texas	National	4-17-48
Absorbed by--			
Valley View National Bank	Valley View, Texas	National	
First National Bank	Lind, Wash.	National	4-26-48
Absorbed by--			
Seattle-First National Bank	Seattle, Wash.	National	

Admissions of State banks to Federal Reserve membership

Columbia Bank of Ybor City	Tampa, Fla.	Ins. nonmem.	4-16-48
Farmers & Merchants Bank	Forest, Miss.	Ins. nonmem.	4-30-48
Security State Bank	Polson, Mont.	Ins. nonmem.	4-22-48
Star Valley State Bank	Afton, Wyo.	Ins. nonmem.	4-14-48
Jackson State Bank	Jackson, Wyo.	Ins. nonmem.	4-16-48

Changes in name or location

Becker County National Bank	Detroit Lakes, Minn.	National	4-1-48
Name changed to--			
First National Bank			

Branches established

(excluding offices at military reservations but including banks converted into branches)

Central Bank San Lorenzo Village Branch (De novo)	Oakland, Calif. San Lorenzo, Calif.	Ins. nonmem.	4-1-48
American Trust Co. Campbell Branch (De novo)	San Francisco, Calif. 280 East Campbell Ave. Campbell, Calif.	Member	4-12-48
Bank of America, N.T. & S.A. Garberville Branch (De novo)	San Francisco, Calif. Garberville, Calif.	National	4-26-48
Crenshaw-Stocker Branch (De novo)	3610 Stocker Street Los Angeles, Calif.		4-26-48

Name and location of banks and branches	Class of bank	Date of change
<u>Branches established - Cont'd</u> (excluding offices at military reservations but including banks converted into branches)		
Anacostia National Bank Congress Heights Branch (De novo)	Washington, D. C. 4019 So. Capitol St., S.W.	National 4-7-48
First Bank & Trust Co. Lincoln Way West & Sansome Branch (De novo)	South Bend, Ind. Lincoln Way & Sansome Streets	Member 3-5-48
United Bank & Trust Co. Midway Agency (Formerly Citizens Commercial Bank)	Versailles, Ky. Midway, Ky.	Ins. nonmem. 4-26-48
Brighton Five Cents Savings Bank Cleveland Circle Branch (De novo)	Boston, Mass. 1948 Beacon Street Brookline, Mass.	Uninsured 4-1-48
Norwood Bank & Banking Co. South Norwood Branch (De novo)	Norwood, Mass. 1136 Washington Street South Norwood, Mass.	Uninsured 4-1-48
Westfield Savings Bank West Springfield Branch (De novo)	Westfield, Mass. West Springfield, Mass.	Uninsured 4-1-48
National Bank of Detroit Griswold Street Office No. 30 (De novo)	Detroit, Mich. 549 Griswold Street	National 4-12-48
State Bank of Albany Watervliet Branch (Formerly National Bank of Watervliet)	Albany, N. Y. 1817 Broadway Watervliet, N. Y.	Member 4-5-48
Buffalo Savings Bank Seneca-Cazenovia Office (De novo)	Buffalo, N. Y. 2199 Seneca Street	Ins. nonmem. 4-17-48
Williamsburgh Savings Bank 86th Street Office (De novo)	Brooklyn, N. Y. 2314-16 86th Street at 23rd Avenue	Ins. nonmem. 4-15-48

Name and location of banks and branches	Class of bank	Date of change
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Branches established - Cont'd

(excluding offices at military reservations but including banks converted into branches)

Fidelity Bank North Durham Branch (De novo)	Durham, N. C. Roxboro Road at Maynard Avenue	Member	4-27-48
Citizens National Bank Cramerton Branch (De novo)	Gastonia, N. C. Cramerton, N. C.	National	4-26-48
Stanley Branch (De novo)	Stanley, N. C.		3-24-48
Dollar Savings & Trust Co. Mahoning Avenue Branch (De novo)	Youngstown, Ohio 1656 Mahoning Avenue	Member	3-15-48
Western Savings Fund Society Castor Avenue Branch (De novo)	Philadelphia, Pa. 6625 Castor Avenue	Ins. nonmem.	4-19-48
Upper Darby National Bank Drexel Hill Office (De novo)	Upper Darby, Pa. 4219 Ferne Blvd. Drexel Hill, Pa.	National	4-16-48
Third National Bank West Nashville Office (De novo)	Nashville, Tenn. 4700 Charlotte Avenue West Nashville, Tenn.	National	4-14-48
Central National Bank Boulevard Branch (De novo)	Richmond, Va. 2728 West Board Street	National	4-28-48
Seattle-First National Bank Lind Branch (Formerly First National Bank)	Seattle, Wash. Lind, Wash.	National	4-26-48
Washington Mutual Savings Bank West Seattle Branch (De novo)	Seattle, Wash. 4519 California Street	Ins. nonmem.	4-5-48

Branches or offices established at military reservations

(including "banking facilities" provided through arrangements made by Treasury Department)

Seattle-First National Bank Area Office, North Richland	Seattle, Wash. Richland, Wash.	National	4-26-48
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Name and location of banks and branches	Class of bank	Date of change
<u>Branch discontinued</u>		
Chase National Bank Mercantile Branch	New York, N. Y. 115 Broadway	National 4-19-48
<u>Changes in name or location of branches</u>		
Bank of America, N.T. & S. A. Arcadia Branch Moved from Moved to	San Francisco, Calif. Arcadia, Calif. First Avenue & Huntington Dr. 117 East Huntington Dr.	National 4-26-48
Jefferson-Vermont Branch Moved from Moved to and renamed Vermont-30th Branch	Los Angeles, Calif. 3400 So. Vermont Ave. 3021 So. Vermont Ave.	4-26-48
Maine-Washington Branch Moved from Moved to and renamed Broadway-Washington Branch	Los Angeles, Calif. 1844 So. Main Street 137 West Washington Blvd.	4-12-48
Union Trust Co. Charlotte Office Moved from Moved to	Rochester, N. Y. 4559 Lake Avenue 4470 Lake Avenue	Ins. nonmem. 3-15-48
Bank of Ohio Co. 117th-Detroit Branch Moved from Moved to and renamed Lakewood Branch	Cleveland, Ohio 11644 Detroit Avenue 14903 Detroit Avenue	Ins. nonmem. 4-1-48
Peoples National Bank Dexter-Broad Street Branch Moved from Moved to	Seattle, Wash. 524 Dexter Avenue 525 Dexter Avenue	National 4-1-48

Correction

The statement covering the month ended January 31, 1948 reported the Beverly-Burbank Branch of The First National Bank of San Jose, California, as opening for business on January 2, 1948. Advice has now been received that this branch did not open until May 3, 1948.