

CONFIDENTIAL

MAY 21 1948  
FEDERAL RESERVE BANK  
OF RICHMOND

APR 20 1948  
FEDERAL RESERVE BANK  
OF RICHMOND

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

L.4.5

THIS COMPILATION IS DERIVED LARGELY FROM SECONDARY SOURCES. April 19, 1948  
NOT AN OFFICIAL REPORT OF CHANGES IN THE BANKING STRUCTURE.  
CHANGES IN STATUS OF BANKS AND BRANCHES AS REPORTED DURING MARCH 1948

Name and location of banks and branches	Class of bank	Date of change
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New banks

(except successions and conversions)

Loop National Bank	Mobile, Ala.	National	3-17-48
Camden County State Bank	Woodbine, Ga.	Uninsured	1-2-48
Security State Bank	Deer Creek, Minn.	Ins. nonmem.	3-15-48
Citizens Bank	Tucumcari, N. Mex.	Ins. nonmem.	3-15-48
Inland Empire Bank	Umatilla, Ore.	Member	3-24-48
First National Bank	Borger, Tex.	National	3-20-48
Shirlington Trust Co.	Arlington, Va.	Ins. nonmem.	3-9-48

Consolidations, absorptions, etc.

First State Bank	LaGrange, Ky.	Ins. nonmem.	3-16-48
Pewee Valley State Bank	Pewee Valley, Ky.	Ins. nonmem.	
These two banks consolidated under the charter of First State Bank and under title of-- Bank of Oldham County			
Ontario County Trust Co.	Canandaigua, N. Y.	Member	3-1-48
Lincoln Rochester Trust Co.	Rochester, N. Y.	Member	
These two banks consolidated under charter and title of-- Lincoln Rochester Trust Co.			
Farmers Security Bank	Yoncalla, Ore.	Ins. nonmem.	3-1-48
Absorbed by--			
United States National Bank	Portland, Ore.	National	

Admissions of State banks to Federal Reserve membership

Central Bank	Grand Rapids, Mich.	Ins. nonmem.	3-9-48
Lake County Bank	St. Ignatius, Mont.	Ins. nonmem.	3-29-48
Pamplico Bank & Trust Co.	Pamplico, S. C.	Ins. nonmem.	3-29-48
Union State Bank	Carriac Springs, Tex.	Uninsured	3-20-48

Changes in name or location

Bank of Douglas	Douglas, Ariz.	Ins. nonmem.	3-2-48
Location changed to--	Phoenix, Ariz.		

Name and location of banks and branches	Class of bank	Date of change	
<u>Changes in name or location</u> - Cont'd			
Central State Bank & Trust Co. Name changed to-- Central State Bank	Elkader, Iowa	Member	3-11-48
Washington Savings Institution Name changed to-- Washington Savings Bank	Lowell, Mass.	Uninsured	3-23-48
Farmers State Bank Name changed to-- Montague State Bank	Montague, Mich.	Member	3-1-48
Scanlan-Habberstad Bank & Trust Co. Name changed to-- Lanesboro State Bank	Lanesboro, Minn.	Ins. nonmem.	3-3-48
Brownfield State Bank Name changed to-- Brownfield State Bank & Trust Co.	Brownfield, Texas	Member	3-15-48
First National Bank of Goose Creek Name and location changed to-- First National Bank of Baytown	Goose Creek, Texas Baytown, Texas	National	3-19-48
<u>Branches established</u>			
(excluding offices at military reservations but including banks converted into branches)			
Security-First National Bank Magnolia Park Branch (De novo)	Los Angeles, Calif. 3504 West Magnolia Blvd. Burbank, Calif.	National	3-6-48
Gary National Bank Miller Branch (De novo)	Gary, Ind. 625 South Lake St.	National	3-29-48
Tolleston Branch (De novo)	2205 West 11th Ave.		3-22-48
Fidelity Trust Co. East Side Branch (De novo)	Indianapolis, Ind. 4710-16 E. 10th St.	Member	3-18-48

Name and location of banks and branches	Class of bank	Date of change
<u>Branches established - Cont'd</u> (excluding offices at military reservations but including banks converted into branches)		
Indiana National Bank West Washington Street Branch (De novo)	Indianapolis, Ind. National 2821 West Washington St.	3-22-48
State Savings Bank Pulaski Branch (De novo)	Cantril, Iowa Ins. nonmem. Pulaski, Iowa	3-15-48
Bank of Oldham County Pewee Valley Agency (Formerly Pewee Valley State Bank)	LaGrange, Ky. Ins. nonmem. Pewee Valley, Ky.	3-16-48
Springfield National Bank Longmeadow Branch (De novo)	Springfield, Mass. National 473 Longmeadow St. Longmeadow, Mass.	3-1-48
First National Bank North Fourth Street Branch (De novo)	Albuquerque, N. Mex. National 3800 North Fourth Street	3-15-48
Lea County State Bank Jal Agency (De novo)	Hobbs, N. Mex. Ins. nonmem. Jal, N. Mex.	3-1-48
Rockaway Savings Bank Rockaway Park Office (De novo)	Far Rockaway, N. Y. Ins. nonmem. 211 Beach 116th Street Rockaway Park, N. Y.	3-1-48
Lincoln Rochester Trust Co. Canandaigua Office (Formerly Ontario County Trust Co.)	Rochester, N. Y. Member 130 South Main Street Canandaigua, N. Y.	3-1-48
American Trust Co. East Trade Street Branch (De novo)	Charlotte, N. C. Member Charlotte, N. C.	3-15-48
National City Bank University Circle Branch (De novo)	Cleveland, Ohio National 10700 Euclid Avenue	3-1-48

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Branches established - Cont'd

(excluding offices at military reservations but including banks converted into branches)

Toledo Trust Co. Central-Detroit Branch (De novo)	Toledo, Ohio Central & Detroit Aves.	Member	3-15-48
First National Bank Hawthorne Boulevard Branch (De novo)	Portland, Ore. 3869 S. E. Hawthorne Blvd.	National	3-15-48
United States National Bank Yoncalla Branch (Formerly Farmers Security Bank)	Portland, Ore. Yoncalla, Ore.	National	3-1-48
Potter Title & Trust Co. Frick Building Branch (De novo)	Pittsburgh, Pa. Fifth Ave. & Grant Street	Member	3-1-48

Branch discontinued

Morristown Trust Co. South Street Office	Morristown, N. J. 3 South Street	Member	3-31-48
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Changes in name or location of branches

Bank of Douglas Designated its branch at Phoenix, Ariz., as the head office; former head office at Douglas will be operated as a branch.	Douglas, Ariz.	Ins. nonmem.	3-2-48
Dollar Savings Bank Parkchester Branch Moved from Moved to	New York, N. Y. 1916 East 177th St. 74 Hugh J. Grant Circle	Ins. nonmem.	3-8-48