RESEARCH DEPARTMENT

JAN 20 1948

BOARD OF COVERNORS OF THE FEDERAL RESERVE STOPP RICHMOND

THIS COMPILATION IS DERIVED LARGELY FROM SECONDARY SOURCES. January 15, 1948 NOW AN OPPICIAL PURCHE OF CHANCES IN THE BANKING STRUCTURE. CHANGES IN STATUS OF BANKS AND BRANCHES AS REPORTED DURING DECEMBER 1947

Name and location of banks and branches		Class of bank	Date of change
	New banks		
(except	successions and conversion	ons)	
Costa Mesa Bank Citizens Bank Republican Valley Bank Willamette Valley Bank First State Bank Winkler County State Bank	Costa Mesa, Calif. Gainesville, Fla. Orleans, Nebr. Salem, Ore. Greggton, Texas Wink, Texas	Ins. nonmem. Ins. nonmem. Ins. nonmem. Ins. nonmem. Member Ins. nonmem.	12-8-47 12-3-47 12-1-47 12-1-47 12-6-47 12-15-47
	Suspensions		
Brooklet Banking Co. (Unincorporated bank)	Brooklet, Ga.	Uninsured	10-7-47
Consoli	dations, absorptions, et	<u>.</u>	
Bank of Perris Absorbed by Citizens National Trust & Savings Bank	Perris, Calif. Riverside, Calif.	Uninsured National	12-1-47
Citizens National Bank Citizens Trust & Savings Bank These two banks consolidated under charter and title of	Evansville, Ind.	National Ins. nonmem.	12-1-47
Citizens National Bank	Evansville, Ind.	National	
The State Bank Absorbed by Elk State Bank	Ames, Kans. Clyde, Kans.	Ins. nonmem.	12-8-47
Title Guarantee & Trust Co. Absorbed by Union Trust Co. of Maryland	Baltimore, Md.	Uninsured Member	12-31-47
Fidelity Trust Co. Bank of Baltimore County These two banks consolidated under charter and title of	Baltimore, Md. Towson, Md.	Member Ins. nonmem.	12-20-47

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Baltimore, Md.

Member

Fidelity Trust Co.

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' Name and location of bar	nks and branches	Class of bank	Date of change
Consolidat	lons, absorptions, e	tc Cont'd	
Clinton Trust Co. Absorbed by	Newark, N. J.	Member	12-22-47
Fidelity Union Trust Co.	Newark, N. J.	Member	
Rensselaer County Bank & Trust Co Absorbed by	. Rensselaer, N. Y.	Member	12-22-47
National Commercial Bank & Trust Co.	Albany, N. Y.	National	•
First National Bank of Catawba Ct First Security Trust Co. These two banks consolidated	y Hickory, N. C. Hickory, N. C.	National Uninsured	12-31-47
under charter and title of First National Bank of	1		
Catawba County	Hickory, N. C.	National *	
Foxburg Bank Absorbed by	Foxburg, Pa.	Ins. nonmem.	12-1-47
Butler Savings & Trust Co.	Butler, Pa.	Ins. nonmem.	
First National Bank Absorbed by	Harrisville, Pa.	National	12-30-47
Butler County Nat'l Bank	Butler, Pa.	National	
Hays National Bank Monongahela Trust Co. These two banks were absorbed b	Hays, Pittsburgh, Homestead, Pa, y	Pa. National Member	12-15-47 12-8-47
Peoples First National Bank & Trust Co.	Pittsburgh, Pa.	National	
First National Bank & Trust Co. Forbes National Bank First National Bank First National Bank	East Pittsburgh, Pa. Pittsburgh, Pa. Swissvale, Pa. Wilmerding, Pa.	Pa. National National National National	12-15-47 12-22-47 12-8-47 12-1-47
These four banks were absorbed Mellon National Bank & Tr. Co.		National	•
Peoples Bank Absorbed by	Donalds, S. C.	Ins. nonmem.	12-1-47
Commercial Bank	Honea Path, S.	Ins. nonmem.	
Lyons State Bank Absorbed by	Lyons, Wis.	Ins. nonmem.	12-6-47
Meinhardt Bank	Burlington, Wis.	Ins. nonmem.	

Name and location of bar	nks and branches	Class of bank	Date of change
Admissions of State	Banks to Federal Reserve	membership	
Community Bank & Trust Co. Citizens Bank Seourity Trust Co.	New Haven, Conn. Cape Vincent, N. Y. Rochester, N. Y.	Ins. nonmem. Ins. nonmem. Ins. nonmem.	12-29-47 12-23-47 12-3-47
Char	nges in name or location		
Hibernia Savings & Loan Society Name changed to Hibernia Bank	San Francisco, Calif.	Ins. nonmem.	12-12-47
Farmers State Bank Name changed to Security Bank	Westport, S. Dak.	Ins. nonmem.	11-26-47
	Branches established		
	at military reservations converted into branches)	but including	
Bank of Douglas Camelback Branch (De novo)	Douglas, Ariz. 25 East Camelback Rd. Phoenix, Ariz.	Ins. nonmem.	9-29-47
Bank of Arizona Cottonwood Branch (De novo)	Prescott, Ariz. Cottonwood, Ariz.	Ins. nonmem.	11-1-47
Jerome Branch (De novo)	Jerome, Ariz.		10-3-47
Citizens National Tr. & Svgs. Ban Perris Branch (Formerly Bank of Perris)	k Riverside, Calif. Perris, Calif.	National	12-1-47
American Trust Co. Columbus Avenue Branch (De novo)	San Francisco, Calif. 468 Columbus Avenue San Francisco, Calif.	Member	12-1-47
Alhambra Broadway Branch (De novo)	3031 Broadway Sacramento, Calif.		12-15-47
San Pablo Branch (De novo)	2636 San Pablo Avenue San Pablo, Calif.		12-22-47
Anglo California National Bank East Oakland Branch (De novo)	San Francisco, Calif. 3451 East 14th Street Oakland, Calif.	National	12-20-47

Name and location of ban	ks and branches	Class of bank	Date of change
Branc	hes established -	Cont'd	
(excluding offices		ations but including	
Bank of America, N. T. & S. A. East Freeno Branch (De novo)	San Francisco, Co 4337 East Tular Fresno, Calif.		12-22-4
Society for Savings West Hartford Branch (De novo)	Hartford, Conn. 994 Farmington West Hartford,	Ave.	12-19-47
Merchants National Bank Belmont Branch (De novo)	Indianapolis, Ind 2134 Washington		11-17-47
Wright County State Bank Rowan Office (De novo)	Clarion, Iowa Rowan, Iowa	Ins. nonmem.	11-20-47
Canal National Bank Yarmouth Branch (De novo)	Portland, Maine Yarmouth, Maine	National	12-20-47
Fidelity Trust Co. Towson Branch (Formerly Bank of Baltimore County)	Baltimore, Nd. Towson, Md.	Member	12-20-47
Fidelity Union Trust Co. Citizens-Clinton Branch (Formerly Clinton Trust Co.)	Newark, N. J. 505 Clinton Ave	, Member	12-22-47
Mational Commercial Bank & Tr. Co. Rensselaer Branch (Formerly Rensselaer County Bank & Trust Co.)	Albany, N. Y. 810 Broadway Rensselaer, N.	National Y.	12-22-47
astchester Savings Bank Fleetwood Branch (De novo)	Mount Vernon, N. 540-542 Gramata		12-1-47
hemical Bank & Trust Co. East 42nd Street Branch (De novo)	New York, N. Y. 405 East 42nd S	Member treet	12-3-47
enesee Valley Trust Co. Ridge Culver Office (De novo)	Rochester, N. Y. 2001 Ridge Road Irondequoit, N.		12-1-47

Name and location of bar	nks and branches	Class of bank	Date of change
• • • • • • • • • • • • • • • • • • • •	Branches established - Co	ont'd	
	at military reservations converted into branches)	but including	٩
Commercial National Bank Morehead Street Branch (De novo)	Charlotte, N. C. 135 West Morehead St.	National	12-15-47
First National Bank Central Point Branch (De novo)	Portland, Ore. Central Point, Ore.	National	12-1-47
Butler County National Bank Harrisville Branch (Formerly First National Bank	Butler, Pa. Harrisville, Pa.	National	12-30-47
Butler Savings & Trust Co. Foxburg Branch (Formerly Foxburg Bank)	Butler, Pa. Foxburg, Pa.	Ins. nonmem.	12-1-47
Mellon National Bank & Trust Co. East Pittsburgh Branch (Formerly First National Bank & Trust Co.)	Pittsburgh, Pa. 663 Braddock Ave. c East Pittsburgh, Pa.	National	12-15-47
Oakland Branch (Formerly Forbes Nat'l Bank)	3718 Fifth Ave. Pittsburgh, Pa.		12-22-47
Swissvale Branch (Formerly First National Bank	2016 Noble Street Swissvale, Pa.		12-8-47
Wilmerding Branch (Formerly First National Bank	200 Westinghouse Ave.		12-1-47
Peoples First National Bank & Tr. (Hays Branch (Formerly Hays National Bank)	322 Baldwin Road	National	12-15-47
Homestead Branch (Formerly Monongahela Trust C	145 Eighth Avenue		12-8-47
Commercial Bank Donalds Branch (Formerly Peoples Bank)	Honea Path, S. C. Donalds, S. C.	Ins. nonmem.	12-1-47
Due West Branch (De novo)	Due West, S. C.		12-1-47

Name and location of ban	ks and branches	0	Class of bank	Date of change
	hes established - Cor			
	at military reservati converted into branch		but including	
Union Peoples Bank Oliver Springs Branch (De novo)	Clinton, Tenn. Oliver Springs,	fenn.	Ins. nonmem.	12-9-47
merican National Bank Melrose Branch (De novo)	Nashville, Tenn. 2535 Franklin Ros	ıd	National	12-1-47
Branches acqu	ired by absorption or	pur	chase	
Fidelity Union Trust Co. Lyons Avenue Branch (Formerly branch of Clinton Trust Co., Newark, N. J., which was absorbed by Fidelity Union Trust Co.)	Newark, N. J. 295 Lyons Avenue		Member -	12-22-47
Mational Commercial Bank & Tr. Co. Riverside Branch (Formerly branch of Rensselaer County Bank & Trust Co., Rensselaer, N. Y., which was absorbed by National Commercial Bank & Trust Co.)	156 Broadway Rensselaer, N. Y.		National	12-22-47
outler Savings & Trust Co. Parkers Landing Branch (Formerly branch of Foxburg Bank, Foxburg, Pa., which was absorbed by Butler Savings & Trust Co.)	Butler, Pa. Parkers Landing,	Pa.	Ins. nonmem.	12-1-47
ellon National Bank & Trust Co. Gulf Building Branch (Formerly branch of Forbes National Bank, Pittsburgh, Pa., which was absorbed by Mellon National Bank & Trust Co.)	Pittsburgh, Pa. 701 Grant Street		National	12-22-47
Pitcairn Branch Trafford Branch (Formerly branches of First National Bank, Wilmerding, I which was absorbed by Mellon National Bank & Trust Co.)				12-1-47 12-1-47

National Bank & Tr Digitized for FRASER http://fraser.stlouisfed.org/ Federal Reserve Bank of St. Louis

Name and location of ban	ks and branches	Class of bank	Date of change
<u>Br</u>	anches discontinued		
Farmers State Bank Rowan Office	Dows, Iowa Rowan, Iowa	Ins. nonmem.	11-20-47
Evangeline Bank & Trust Co. Mamou Branch	Ville Platte, La. Mamou, La.	Ins. nonmem.	12-10-47
Peoples Loan, Savings & Deposit Bank Cambridge Branch	Cambridge, Md. 20 Race Street	Ins. nonmem.	12-1-47
Fidelity Union Trust Co. Citizens Branch	Newark, N. J. 504 Clinton Ave.	liembe r	12-22-47
Changes in 1	name or location of bran	ches	
Security-First National Bank Crenshaw & Santa Barbara Branch Moved from Moved to	Los Angeles, Calif. 4213 Crenshaw Blvd. 3650 West Santa Barb	National ara Ave.	12-12-47
Bank of America, N. T. & S. A. Sentee-Textile Branch Moved from Moved to and renamed Textile Branch	San Francisco, Calif, Los Angeles, Calif, 817 Santee Street 84 South Los Angeles	National	12-1-47
Sankers Trust Co. 57th Street Office Moved from Moved to and renamed Park Avenue Office	New York, N. Y. Madison Ave. & 57th St. Park Ave. & 57th St.	Member	12-1-47
eank for Savings in the City of New York East Side Branch Moved from Moved to	New York, N. Y. 1201 Third Avenue 1251 Third Avenue	Ins. nonmem.	12-15-47
orn Exchange Bank Trust Co. Astoria Branch Moved from Moved to	New York, N. Y. Long Island City, N. 3-17 Astoria Blvd. 31-05-07-09 30th Ave.	Member Y.	12-15-47