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BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

FEDERAL RESERVE BANK OF RICHMOND

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THIS COMPILATION IS DERIVED LARGELY FROM SECONDARY SOURCES.
NOT AN OFFICIAL REPORT ON CHANGES IN THE BANKING STRUCTURE.
CHANGES IN STATUS OF BANKS AND BRANCHES AS REPORTED DURING NOVEMBER 1947

December 15, 1947

9-524

Name and location of banks and branches	Class of bank	Date of change
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New banks

(except successions and conversions)

Mountain States Bank (Organized to succeed Finance Industrial Bank, a noninsured industrial bank)	Denver, Colo.	Ins. nonmem.	11-24-47
Commercial National Bank	Berwyn, Ill.	National	11-6-47
Hamilton County Bank	McLeansboro, Ill.	Ins. nonmem.	11-1-47
State Bank of Markle	Markle, Ind.	Ins. nonmem.	11-29-47
Center State Bank	Center, Mo.	Uninsured	11-5-47
Grand Avenue Bank	Kansas City, Mo.	Ins. nonmem.	11-10-47
Farmers & Merchants Bank	Memphis, Mo.	Uninsured	11-5-47
Peoples Bank	Norlina, N. C.	Ins. nonmem.	11-15-47
First National Bank	Brownsville, Pa.	National	11-17-47
First State Bank	Hawkins, Texas	Uninsured	11-8-47
First State Bank	Junction, Texas	Member	11-8-47

Voluntary liquidations

(except incident to absorptions, successions, etc.)

Elbert County Bank	Elbert, Colo.	Ins. nonmem.	10-15-47
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Consolidations, absorptions, etc.

First State Bank Absorbed by-- First National Bank	McFarland, Kans. Alma, Kans.	Uninsured National	11-3-47
Middlesex County National Bank Somerville Trust Co. These two banks consolidated under charter and title of-- Middlesex County National Bank	Everett, Mass. Somerville, Mass. Everett, Mass.	National Member National	11-3-47
First National Bank Absorbed by-- First National Bank	Lakehurst, N. J. Toms River, N. J.	National National	11-1-47
Reading Bank Absorbed by-- Fifth Third Union Trust Co.	Reading, Ohio Cincinnati, Ohio	Member Member	11-24-47

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Name and location of banks and branches	Class of bank	Date of change
<u>Consolidations, absorptions, etc. - Cont'd</u>		
Washington National Bank Absorbed by-- Citizens National Bank	Burgettstown, Pa. Washington, Pa.	National National 11-3-47
Braddock National Bank First National Bank Wilkinsburg Bank These three banks were absorbed by-- Mellon National Bank & Tr. Co.	Braddock, Pa. Sewickley, Pa. Wilkinsburg, Pa. Pittsburgh, Pa.	National National Ins. nonmem. National 11-10-47 11-24-47 11-17-47
Eliasville State Bank Absorbed by-- Graham National Bank	Eliasville, Texas Graham, Texas	Ins. nonmem. National 11-10-47
<u>Admissions of State Banks to Federal Reserve membership</u>		
First State Bank Texas Bank & Trust Co.	Gould, Okla. Dallas, Texas	Ins. nonmem. Ins. nonmem. 11-26-47 11-13-47
<u>Withdrawals of State banks from Federal Reserve membership</u>		
State Bank of Blue Island Commercial State Bank	Blue Island, Ill. Sinton, Texas	Ins. continued Ins. continued 11-14-47 11-10-47
<u>Changes in name or location</u>		
Brice Banking Co. Name changed to-- Vidalia Banking Co.	Vidalia, Ga.	Ins. nonmem. 11-1-47
Bank of Broadway Name changed to-- Central Bank & Trust Co.	Broadway, N. C.	Ins. nonmem. 11-3-47
<u>Branches established</u>		
(excluding offices at military reservations but including banks converted into branches)		
Progressive Bank & Trust Co. South Broad Street Branch (De novo)	New Orleans, La. 3401 So. Broad Street	Member 10-20-47
Middlesex County National Bank Davis Square Office (Formerly Somerville Tr. Co.)	Everett, Mass. 406 Highland Ave. Somerville, Mass.	National 11-3-47

Name and location of banks and branches	Class of bank	Date of change
<u>Branches established - Cont'd</u>		
(excluding offices at military reservations but including banks converted into branches)		
Lexington Trust Co. Great Road Branch (De novo)	Lexington, Mass. 78 Great Road Bedford, Mass.	Ins. nonmem. 11-20-47
Somerville National Bank Davis Square Branch (De novo)	Somerville, Mass. 399 Highland Avenue	National 11-24-47
Second National Bank & Trust Co. South Side Branch (De novo)	Saginaw, Mich. 229 Center Street	National 11-17-47
Bank of Hollandale Arcola Branch Office (De novo)	Hollandale, Miss. Arcola, Miss.	Ins. nonmem. 11-5-47
First National Bank Lakehurst Branch (Formerly First National Bank)	Toms River, N. J. Lakehurst, N. J.	National 11-1-47
Fifth Third Union Trust Co. Reading Branch (Formerly Reading Bank)	Cincinnati, Ohio Reading, Ohio	Member 11-24-47
First National Bank Oakridge Branch (De novo)	Portland, Ore. Oakridge, Ore.	National 11-4-48
Mellon National Bank & Trust Co. Braddock Branch (Formerly Braddock Nat'l Bank)	Pittsburgh, Pa. 826 Braddock Ave. Braddock, Pa.	National 11-10-47
Sewickley Branch (Formerly First Nat'l Bank)	Beaver & Broad Sts. Sewickley, Pa.	11-24-47
Wilkinsburg Branch (Formerly Wilkinsburg Bank)	901 Wood Street Wilkinsburg, Pa.	11-17-47
Citizens National Bank Burgettstown Branch (Formerly Washington Nat'l Bank)	Washington, Pa. Burgettstown, Pa.	National 11-3-47

Name and location of banks and branches	Class of bank	Date of change
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Branches established - Cont'd

(excluding offices at military reservations but including banks converted into branches)

American Trust & Banking Co. Rossville Branch (De novo)	Chattanooga, Tenn. 5022 Rossville Blvd.	Member	11-12-47
Seattle-First National Bank Richland Branch (De novo)	Seattle, Wash. 507 Knight Street Richland, Wash.	National	11-24-47

Branches or offices established at military reservations

(including "banking facilities" provided through arrangements made by Treasury Department)

Peoples National Bank Brookhaven National Laboratory	Patchogue, N. Y. Camp Upton, N. Y.	National	11-17-47
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Branches acquired by absorption or purchase

Middlesex County National Bank Winter Hill Office (Formerly branch of Somerville Trust Co., Somerville, Mass., which was absorbed by Middlesex County National Bank)	Everett, Mass. 338 Broadway Somerville, Mass.	National	11-3-47
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Changes in name or location of branches

Bank of America, N. T. & S. A. San Bernardino Branch Renamed-- San Bernardino Main Office	San Francisco, Calif. 508 - 3rd Street San Bernardino, Calif.	National	10-10-47
First Security Bank of Idaho, N. A. Jefferson Branch Moved from Moved to	Boise, Idaho 910 Jefferson St. 319 No. 9th St.	National	11-20-47
Lawyers Trust Co. Brooklyn Office Moved from Moved to	New York, N. Y. Brooklyn, N. Y. 16 Court Street 203 Montague Street	Member	11-24-47