

CONFIDENTIAL

RESEARCH DEPARTMENT

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

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FEDERAL RESERVE BANK

November 17, 1947

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CHANGES IN STATUS OF BANKS AND BRANCHES AS REPORTED DURING OCTOBER 1947

Name and location of banks and branches	Class of bank	Date of change
<u>New banks</u>		
(except successions and conversions)		
Rankin State Bank	Rankin, Ill.	Ins. nonmem. 10-1-47
Adrian Banking Co. (Unincorporated bank)	Adrian, Ga.	Uninsured 9-5-47
Mansfield Bank & Trust Co.	Mansfield, La.	Ins. nonmem. 10-7-47
West Carroll National Bank	Oak Grove, La.	National 10-4-47
Piedmont National Bank	Spartanburg, S. C.	National 10-15-47
Congaree Bank	West Columbia, S. C.	Ins. nonmem. 10-25-47
First State Bank	Big Sandy, Texas	Uninsured 10-6-47
Union State Bank	Carrizo Springs, Texas	Uninsured 10-11-47
First State Bank of Green's Bayou	Houston, Texas	Member 10-22-47
Security State Bank	Littlefield, Texas	Member 10-4-47
<u>Successions and conversions</u>		
Williams Banking Co. (Unincorporated bank) Converted to-- Williams Banking Co.	Rhine, Ga. Rhine, Ga.	Uninsured 10-1-47 Ins. nonmem.
Wheaton Trust & Savings Bank Converted to-- Wheaton National Bank	Wheaton, Ill. Wheaton, Ill.	Member 10-1-47 National
<u>Consolidations, absorptions, etc.</u>		
First National Bank Absorbed by-- Hunterdon County National Bank	High Bridge, N. J. Flemington, N. J.	National 10-1-47 National
Copenhagen National Bank Absorbed by-- Northern New York Trust Co.	Copenhagen, N. Y. Watertown, N. Y.	National 10-11-47 Member
Citizens Bank & Trust Co. Absorbed by-- Security Trust Co.	Dansville, N. Y. Rochester, N. Y.	Ins. nonmem. 10-1-47 Ins. nonmem.
<u>Admissions of State Banks to Federal Reserve membership</u>		
Union State Bank	Upton, Wyo.	Ins. nonmem. 10-22-47

THIS COMPILATION IS DERIVED LARGELY FROM SECONDARY SOURCES.
NOT AN OFFICIAL REPORT OF CHANGES IN THE BANKING STRUCTURE.

Name and location of banks and branches	Class of bank	Date of change
<u>Changes in name or location</u>		
Argo State Bank Post office address changed to-- c/o Clearing Industrial District, Inc., Clearing Post Office	Summit, Ill. Chicago, Ill.	Uninsured 10-25-47
Escalon State Bank Title changed to-- Central Valley Bank of California	Escalon, Calif. Escalon, Calif.	Ins. nonmem. 9-26-47 Ins. nonmem.
<u>Branches established</u>		
(excluding offices at military reservations but including banks converted into branches)		
First National Bank 15th Street & McDowell Branch (De novo)	Phoenix, Ariz. 1506 East McDowell Road	National 10-1-47
First National Bank of Easton South Easton Branch (De novo)	North Easton, Mass. So. Easton, Mass.	National 10-1-47
Community National Bank Walled Lake Branch (De novo)	Pontiac, Mich. 246 Liberty Street Walled Lake, Mich.	National 10-1-47
Bank of Belmont Tishomingo Branch (De novo)	Belmont, Miss. Tishomingo, Miss.	Ins. nonmem. 10-1-47
Hunterdon County National Bank High Bridge Office (Formerly First National Bank)	Flemington, N. J. High Bridge, N. J.	National 10-1-47
Security Trust Co. Dansville Office (Formerly Citizens Bank & Trust Co.)	Rochester, N. Y. Dansville, N. Y.	Ins. nonmem. 10-1-47
Northern New York Trust Co. Copenhagen Branch (Formerly Copenhagen National Bank)	Watertown, N. Y. Copenhagen, N. Y.	Member 10-14-47
Cleveland Trust Co. Detroit-191st Branch (De novo)	Cleveland, Ohio 19126 Detroit Ave. Rocky River, Ohio	Member 10-1-47

Name and location of banks and branches	Class of bank	Date of change
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Branches established - Cont'd

(excluding offices at military reservations but including banks converted into branches)

Peoples Bank Belmont Branch (De novo)	Dayton, Ohio 500 Watervliet Ave.	Member	10-27-47
First Security Bank of Utah, N.A. Orem-Geneva Branch (De novo)	Ogden, Utah 226 South State St. Orem, Utah	National	10-1-47
Seattle Trust & Savings Bank Highline Branch (De novo)	Seattle, Wash. Burien, Wash.	Member	10-14-47

Branches or offices established at military reservations

(including "banking facilities" provided through arrangements made by Treasury Department)

Anacostia National Bank Naval Research Laboratory	Washington, D. C. 4021 So. Capitol St., S. E.	National	8-7-47
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Changes in name or location of branches

Bank of America, N.T. & S.A. Hynes Branch Moved from Moved to	San Francisco, Calif. Hynes, Calif. 101 So. Paramount Blvd. 15901 So. Paramount Blvd.	National	10-7-47
Feather River Branch Moved from Moved to	Portola, Calif. 128 Commercial St. 200 Commercial St.		10-4-47
San Fernando Branch Moved from Moved to	San Fernando, Calif. 1100 San Fernando Road 1148 San Fernando Road		10-20-47
Tradesmens National Bank & Tr. Co. Central City Branch Moved from Moved to and renamed-- Downtown Office	Philadelphia, Pa. 1420 Walnut Street 320 Chestnut Street	National	10-14-47
Hamilton National Bank Highland Park Branch Moved from Moved to	Chattanooga, Tenn. 1424 McCallis Ave. 1500 McCallis Ave.	National	10-8-47