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FEDERAL RESERVE BANK  
OF RICHMOND

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

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NOT AN OFFICIAL REPORT OF CHANGES IN THE BANKING STRUCTURE.

L.4.5

July 14, 1947

CHANGES IN STATUS OF BANKS AND BRANCHES AS REPORTED DURING JUNE 1947

Name and location of banks and branches	Class of bank	Date of change
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New banks

(except successions and conversions)

Bell Gardens Bank (Admitted to membership on April 29, 1947, but did not open for business until June 7, 1947.)	Bell Gardens, Calif.	Member	6-7-47
American National Bank	Big Bear Lake, Calif.	National	6-4-47
Westfield State Bank	Westfield, Ill.	Ins. nonmem.	5-16-47
Vermont State Bank	Vermont, Ill.	Ins. nonmem.	6-9-47
Sylvia State Bank	Sylvia, Kans.	Ins. nonmem.	6-6-47
Grants State Bank	Grants, N. Mex.	Member	6-16-47
Fayette National Bank & Tr. Co.	Uniontown, Pa.	National	6-4-47
Citizens State Bank	Anton, Texas	Ins. nonmem.	6-7-47
Hereford State Bank	Hereford, Texas	Member	6-16-47

Successions and conversions

East Point Commercial Bank Converted to-- First National Bank	East Point, Ga. East Point, Ga.	Ins. nonmem. National	6-2-47
Citizens National Bank Converted to-- Citizens State Bank	Webb, Iowa Webb, Iowa	National Ins. nonmem.	6-12-47
Commerce Guardian Bank Converted to-- Commerce National Bank	Toledo, Ohio Toledo, Ohio	Member National	6-2-47

Consolidations, absorptions, etc.

American National Bank	Miami, Fla.	National	6-16-47
First National Bank	Miami, Fla.	National	
First Trust Co.	Miami, Fla.	Uninsured	
These three banks consolidated under charter and title of-- First National Bank	Miami, Fla.	National	
First-Owensboro Bank & Tr. Co. Absorbed by-- National Deposit Bank	Owensboro, Ky. Owensboro, Ky.	Member National	6-2-47

Name and location of banks and branches	Class of bank	Date of change
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Consolidations, absorptions, etc. (Cont'd)

Union National Bank Absorbed by-- Schenectady Trust Co.	Schenectady, N. Y.  Schenectady, N. Y.	National  Member	6-2-47
Old National Bank Peoples Bank These two banks consolidated under charter of Old National Bank and under title of-- Peoples National Bank	Delphos, Ohio Delphos, Ohio	National Member	6-30-47
First National Bank Absorbed by-- United States National Bank	Vale, Ore.  Portland, Ore.	National  National	6-2-47
National Kittanning Bank Absorbed by-- Safe Deposit & Title Guaranty	Kittanning, Pa.  Co. Kittanning, Pa.	National  Member	6-2-47
Sewickley Valley Trust Co. Absorbed by-- Peoples First National Bank & Trust Co.	Sewickley, Pa.  Pittsburgh, Pa.	Ins. nonmem.  National	6-2-47
Quarry Savings Bank & Trust Co. Absorbed by-- Peoples National Bank	Barre, Vt.  Barre, Vt.	Ins. nonmem.  National	6-2-47

Admissions of State banks to Federal Reserve membership

Alabama Exchange Bank First State Bank	Tuskegee, Ala. Premont, Texas	Ins. nonmem. Ins. nonmem.	6-16-47 6-5-47
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Changes in name or location

National Deposit Bank Name changed to-- Owensboro National Bank	Owensboro, Ky.	National	6-2-47
Ecorse-Lincoln Park Bank Location changed to--	Ecorse, Mich. Lincoln Park, Mich.	Member	6-16-47
Farmers State Bank Name and location changed to-- Shidler State Bank	Burbank, Okla.  Shidler, Okla.	Ins. nonmem.	6-2-47

Name and location of banks and branches	Class of bank	Date of change
<u>Branches established</u> (excluding offices at military reservations but including banks converted into branches)		
Miners & Merchants Bank Lowell Branch (De novo)	Bisbee, Ariz. Lowell, Ariz.	Ins. nonmem. 6-16-47
Citizens Bank Arcadia Branch (De novo)	Monrovia, Calif. 126 E. Huntington Dr. Arcadia, Calif.	Ins. nonmem. 6-2-47
Bank of America, N.T. & S.A. Wilshire-Crescent Heights Branch (De novo)	San Francisco, Calif. 6338 Wilshire Blvd. Los Angeles, Calif.	National 6-9-47
Linda Vista Branch (De novo)	2225 Linda Vista Plaza San Diego, Calif.	6-23-47
St. Joseph Bank & Trust Co. Roseland Office (De novo)	South Bend, Ind. Roseland, Ind. (P.O. South Bend, Ind.)	Ins. nonmem. 6-30-47
Calcasieu-Marine National Bank Kinder Office (De novo)	Lake Charles, La. Kinder, La.	National 6-16-47
Ecorse-Lincoln Park Bank Ecorse Office (De novo)	Lincoln Park, Mich. Ecorse, Mich.	Member 6-16-47
Bank of Leakesville State Line Branch (De novo)	Leakesville, Miss. State Line, Miss.	Ins. nonmem. 4-16-47
Boardwalk National Bank Uptown Office (De novo)	Atlantic City, N. J. Virginia & Atlantic Aves.	National 6-2-47
Hudson City Savings Bank Bayview Avenue Branch (De novo)	Jersey City, N. J. 532 Ocean Avenue	Ins. nonmem. 6-25-47
Buffalo Savings Bank Bailey-Amherst Office (De novo)	Buffalo, N. Y. Bailey Ave. & East Anherst Street	Ins. nonmem. 6-14-47

Name and location of banks and branches	Class of bank	Date of change
<u>Branches established - Cont'd</u>		
(excluding offices at military reservations but including banks converted into branches)		
Schenectady Trust Co. Union Office. (Formerly Union National Bank)	Schenectady, N. Y. 334 State Street	Member 6-2-47
Yonkers Savings Bank East Yonkers Office (De novo)	Yonkers, N. Y. 801 Yonkers Avenue	Ins. nonmem. 6-11-47
Commerce National Bank La Grange-Central Office (De novo)	Toledo, Ohio 3028 LaGrange St.	National 6-2-47
United States National Bank Vale Branch (Formerly First National Bank)	Portland, Ore. Vale, Ore.	National 6-2-47
Peoples First National Bank & Trust Co. Sewickley Branch (Formerly Sewickley Valley Trust Co.)	Pittsburgh, Pa. Beaver St. and Blackburn Ave. Sewickley, Pa.	National 6-2-47
York Trust Co. West Market Street Office (De novo)	York, Pa. 780 W. Market St.	Member 6-2-47
✓ First National Exchange Bank Williamson Road Branch (De novo)	Roanoke, Va. 1217 Williamson Road	National 6-16-47
<u>Branches discontinued</u>		
Miners & Merchants Bank Army Branch	Bisbee, Ariz. Fort Huachuca, Ariz.	Ins. nonmem. 6-21-47
Ecorse-Lincoln Park Bank Lincoln Park Branch	Ecorse, Mich. Lincoln Park, Mich.	Member 6-16-47
<u>Branches or offices at military reservations discontinued</u>		
Bank of America, N.T. & S.A. Linda Vista Housing Project	San Francisco, Calif. 2225 Linda Vista Plaza, San Diego, Calif.	National 6-23-47

Name and location of banks and branches	Class of bank	Date of change
<u>Changes in name or location of branches</u>		
Bank of America, N.T. & S.A. Highland-Arrowhead Branch Moved from	San Francisco, Calif. National San Bernardino, Calif. Northeast corner Highland & Arrowhead Avenue	6-16-47
Moved to	248 Highland Avenue	
Oak Park Branch Moved from	Sacramento, Calif. 2778 Sacramento Blvd.	6-2-47
Moved to	2635 Sacramento Blvd.	
Bank of Manhattan Co. Rockaway Park Branch Moved from	New York, N. Y. Member Rockaway Park, L.I., N.Y. 211 Beach 116th St.	6-2-47
Moved to	257 Beach 116th St.	
National City Bank Long Island City Branch Moved from	New York, N. Y. National Long Island City, N. Y. 29-14 Northern Blvd.	6-2-47
Moved to	28-15 Bridge Plaza North	
First National Bank Oregon City Branch Moved from	Portland, Ore. National Oregon City, Ore. 601 Main Street	6-16-47
Moved to	821 Main Street	