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FEDERAL RESERVE BANK
OF ST. LOUIS

RESEARCH DEPARTMENT
APR 19 1947
FEDERAL RESERVE BANK
SYSTEM

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

L.4.5

THIS COMPILATION IS DERIVED LARGELY FROM SECONDARY SOURCES
NOT AN OFFICIAL REPORT OF CHANGES IN THE BANKING STRUCTURE. April 17, 1947

CHANGES IN STATUS OF BANKS AND BRANCHES AS REPORTED DURING MARCH 1947

Name and location of banks and branches	Class of bank	Date of change
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New banks

(except successions and conversions)

Continental State Bank	Boise, Idaho	Ins. nonmem.	3-1-47
Bank of Eastern Idaho	Idaho Falls, Idaho	Uninsured	3-5-47
Swea City State Bank	Swea City, Iowa	Ins. nonmem.	3-1-47
Volga State Bank	Volga, Iowa	Ins. nonmem.	3-19-47
Jeff Davis Bank & Trust Co. (Admitted to membership on February 26, 1947, but did not open for business until March 12, 1947.)	Jennings, La.	Member	3-12-47
Lovington National Bank	Lovington, N. Mex.	National	3-5-47

Successions and conversions

Security State Bank Converted to--	Hugo, Okla.	Ins. nonmem.	3-24-47
Security First National Bank	Hugo, Okla.	National	

Voluntary liquidations

(except incident to absorptions, successions, etc.)

First National Bank	Cameron, Mo.	National	3-22-47
Central Bank	Mechanicsburg, Ohio	Uninsured	3-3-47

Consolidations, absorptions, etc.

Farmers & Merchants Savings Bank	Oakland, Calif.	Ins. nonmem.	3-3-47
Crocker First National Bank	San Francisco, Calif.	National	
These two banks consolidated under charter and title of-- Crocker First National Bank	San Francisco, Calif.	National	
Boise Trust Co. Absorbed by--	Boise, Idaho	Ins. nonmem.	3-10-47
Idaho First National Bank	Boise, Idaho	National	
Farmers & Merchants Bank Absorbed by--	Easton, Md.	Ins. nonmem.	3-1-47
Easton National Bank of Maryland	Easton, Md.	National	

Name and location of banks and branches	Class of bank	Date of change
<u>Consolidations, absorptions, etc. - Cont'd</u>		
Menotomy Trust Co. Absorbed by-- Harvard Trust Co.	Arlington, Mass. Cambridge, Mass.	Member Member
Chelsea Trust Co. Absorbed by-- National Shawmut Bank	Chelsea, Mass. Boston, Mass.	Ins. nonmem. National
Middlesex County National Bank Maynard Trust Co. These two banks consolidated under charter and title of-- Middlesex County Nat'l Bank	Everett, Mass. Maynard, Mass. Everett, Mass.	National Ins. nonmem. National
Citizens & Farmers Trust Co. Northern New York Trust Co. These two banks consolidated under charter and title of-- Northern New York Trust Co.	Adams, N. Y. Watertown, N. Y. Watertown, N. Y.	Member Member Member
Kensington National Bank Absorbed by-- Pennsylvania Co. for Insurances on Lives & Granting Annuities	Philadelphic, Pa. Philadelphic, Pa.	National Member
Germantown Trust Co. Pennsylvania Co. for Insurances on Lives & Granting Annuities These two banks consolidated under charter of Pennsylvania Co. for Insurances on Lives & Granting Annuities and under title of-- Pennsylvania Company for Banking and Trusts	Philadelphia, Pa. Philadelphia, Pa. Philadelphic, Pa.	Ins. nonmem. Member Member
<u>Admissions of State Banks to Federal Reserve membership</u>		
Farmer's & Merchants State Bank of Rush County Bank of Sheridan Citizens Bank	La Crosse, Kans. Sheridan, Montana Savannah, Tenn.	Ins. nonmem. Ins. nonmem. Ins. nonmem.
		3-31-47 3-14-47 3-31-47

Name and location of banks and branches	Class of bank	Date of change
<u>Changes in name or location</u>		
Lake City Bank & Trust Co. Name changed to-- Lake City State Bank	Lake City, Minn.	Ins. nonmem. 3-10-47
First National Bank Name changed to-- Kleberg First National Bank	Kingsville, Texas	National 3-22-47
<u>Branches established</u>		
(excluding offices at military reservations but including banks converted into branches)		
Bank of America, N. T. & S. A. Montebello Branch (De novo)	San Francisco, Calif. 602 West Whittier Blvd. Montebello, Calif.	National 3-10-47
So. San Mateo Branch (De novo)	138 - 25th Ave. San Mateo, Calif.	3-10-47
Crocker First National Bank Oakland Office (Formerly Farmers & Merchants Savings Bank)	San Francisco, Calif. 1226 Franklin St. Oakland, Calif.	National 3-3-47
Idaho First National Bank Boise Trust Branch (Formerly Boise Trust Co.)	Boise, Idaho 815 Idaho Street	National 3-10-47
National Bank & Trust Co. Western Avenue Branch (De novo)	South Bend, Ind. 1624 Western Avenue	National 3-29-47
Franklin Savings Bank Franklin Street Branch (De novo)	Boston, Mass. 43 Franklin Street	Uninsured 3-10-47
National Shawmut Bank Chelsea Square Branch (Formerly Chelsea Trust Co.)	Boston, Mass. 236 Broadway Chelsea, Mass.	National 3-28-47
Harvard Trust Co. Arlington Branch (Formerly Monotomy Trust Co.)	Cambridge, Mass. Arlington, Mass.	Member 3-8-47

Name and location of banks and branches	Class of bank	Date of change
<u>Branches established - Cont'd</u>		
(excluding offices at military reservations but including banks converted into branches)		
Middlesex County National Bank Maynard Branch (Formerly Maynard Trust Co.)	Everett, Mass. 81 Main Street Maynard, Mass.	National 3-3-47
Newton National Bank Newtonville Branch (De novo)	Newton, Mass. 287 Walnut Street Newtonville, Mass.	National 3-31-47
Bloomfield Savings Institution Brookdale Branch (De novo)	Bloomfield, N. J. 1296 Broad Street	Ins. nonmem. 3-3-47
First Paterson Nat'l Bank & Tr.Co. Totowa Office (De novo)	Paterson, N. J. 431 Union Avenue	National 3-5-47
North Side Savings Bank Bainbridge Office (De novo)	New York, N. Y. 3125 Bainbridge Ave.	Ins. nonmem. 3-24-47
Washington Irving Trust Co. 211 Irving Ave. Branch (De novo)	Port Chester, N. Y. 211 Irving Ave.	Member 3-8-47
Northern New York Trust Co. Citizens-Farmers Office (Formerly Citizens & Farmers Tr.Co.)	Watertown, N. Y. Adams, N. Y.	Member 3-24-47
Commercial Bank Vernonic Branch (De novo)	Banks, Ore. Vernonic, Ore.	Ins. nonmem. 3-17-47
Pennsylvania Co. for Insurances on Lives & Granting Annuities Kensington Branch (Formerly Kensington Nat'l Bk.)	Philadelphia, Pa. Frankford & Girard Aves.	Member 3-17-47
Pennsylvania Co. for Banking & Trusts Germantown Branch (Formerly Germantown Tr. Co.)	Philadelphia, Pa. Chelton & Germantown Aves.	Member 3-31-47
Washington Mutual Savings Bank University Branch (De novo)	Seattle, Wash. 4501 Brooklyn Ave.	Ins. nonmem. 3-7-47

Name and location of banks and branches	Class of bank	Date of change
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Branches established - Cont'd

(excluding offices at military reservations but including banks converted into branches)

State Bank of Genesee Depot Eagle Office (De novo)	Genesee Depot, Wis. Eagle, Wis.	Ins. nonmem.	3-24-47
Wauwatosa State Bank Elm Grove Office (De novo)	Wauwatosa, Wis. Elm Grove, Wis.	Ins. nonmem.	3-1-47

Branches acquired by absorption or purchase

Liberty Bank Trappe Branch (Formerly branch of Farmers & Merchants Bank, Easton, Md., which was absorbed by Easton National Bank of Maryland, Easton, Md.)	Easton, Md. Trappe, Md.	Ins. nonmem.	3-1-47
Pennsylvania Co. for Bkg. & Trs. Chestnut Hill Branch Logan Branch Polham Branch (Formerly branches of Germantown Trust Co., which consolidated with Pennsylvania Co. for Insurances on Lives & Granting Annuities under title of Pennsylvania Co. for Banking & Trusts.)	Philadelphia, Pa. 8527 Germantown Ave. 5001 No. Broad St. 6740 Germantown Ave.	Member	3-31-47 3-31-47 3-31-47

Branches discontinued

Farmers & Merchants Bank Fulton Office	Rochester, Ind. Fulton, Ind.	Ins. nonmem.	3-22-47
State Bank of Ledyard Swea City Branch	Ledyard, Iowa Swea City, Iowa	Ins. nonmem.	3-1-47

Branches or offices at military reservations discontinued

National Bank of Washington Puget Sound Navy Yard	Tacoma, Wash. Bremerton, Wash.	National	3-28-47
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Name and location of banks and branches	Class of bank	Date of change
<u>Changes in name or location of branches</u>		
Bank of America, N. T. & S. A. Portola District Branch Moved from Moved to	San Francisco, Calif. 2501 San Bruno Ave. 2485 San Bruno Ave.	National 3-17-47
Vallejo-Polk Branch Moved from Moved to and renamed-- Polk-Green Branch	2226 Polk St. 2325 Polk St.	2-17-47
Goleta Branch Moved from Moved to	Goleta, Calif. S.E. corner Coast Highway & Orange Ave. Hollister Ave. & Orange Ave.	3-25-47
Oakdale Branch Moved from Moved to	Oakdale, Calif. 700 F Street 627 F Street	3-10-47
Walnut Creek Branch Moved from Moved to	Walnut Creek, Calif. Main Street 1322 Main Street	3-22-47
Fidelity Trust Co. Southern Office Moved from Moved to	Baltimore, Md. Charles & West Sts. 1118-1120 South Charles St.	Member 3-10-47
Security National Bank Fort Custer Branch Moved from Moved to and renamed-- Percy Jones General Hosp. Branch	Battle Creek, Mich. Military Reservation, Fort Custer, Mich. Percy Jones General Hosp., Battle Creek, Mich.	National 3-21-47
Dollar Savings Bank Parkchester Branch Moved from Moved to	New York, N. Y. 74 Hugh J. Grant Circle 1916 East 177th St.	Ins. nonmem. 3-3-47
Central National Bank Lorain-Denison Branch Moved from Moved to and renamed-- Lorain-West 117th St. Branch	Cleveland, Ohio 10034 Lorain Ave. Lorain & West 117th St.	National 3-31-47

Name and location of banks and branches	Class of bank	Date of change
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Changes in name or location of branches - Cont'd

First National Bank Salem Branch Moved from Moved to	Portland, Ore. Salem, Ore. 386 State Street 280 No. Liberty St.	National	3-24-47
Seaboard Citizens Nat'l Bank Center Branch Moved from Moved to	Norfolk, Va. 718 West 21st St. 725 West 21st St.	National	3-15-47