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FEDERAL RESERVE BANK
OF RICHMOND

RESEARCH DEPARTMENT

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FEDERAL RESERVE BANK
OF RICHMOND

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

L.4.5 THIS COMPILATION IS DERIVED LARGELY FROM SECONDARY SOURCES March 12, 1947
NOT AN OFFICIAL REPORT OF CHANGES IN THE BANKING STRUCTURE.
CHANGES IN STATUS OF BANKS AND BRANCHES AS REPORTED DURING FEBRUARY 1947

Name and location of banks and branches	Class of bank	Date of change
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New banks

(except successions and conversions)

Citizens National Bank	Orlando, Fla.	National	2-17-47
Tampico National Bank	Tampico, Ill.	National	2-1-47
Russiaville State Bank	Russiaville, Ind.	Ins. nonmem.	2-19-47
Metairie Savings Bank & Tr. Co.	Metairie, La.	Ins. nonmem.	2-15-47
Richfield State Bank & Tr. Co.	Richfield, Minn.	Ins. nonmem.	2-3-47
Falcon Heights State Bank	St. Paul, Minn.	Uninsured	2-3-47
Lumberton State Bank	Lumberton, Miss.	Ins. nonmem.	2-18-47
Fair Park National Bank	Dallas, Texas	National	2-24-47
Hampton Oaks State Bank	Houston, Texas	Member	2-14-47
Castle Rock Bank	Pineville, W. Va.	Ins. nonmem.	2-20-47

Successions and conversions

Union Trust Co.	East St. Louis, Ill.	Member	2-17-47
Converted to-- Union National Bank	East St. Louis, Ill.	National	
Farmers & Merchants Bank (Unincorporated bank)	Alden, Mich.	Uninsured	2-24-47
Converted to-- Alden State Bank	Alden, Mich.	Uninsured	
Portsmouth Trust & Guarantee Co.	Portsmouth, N. H.	Uninsured	2-28-47
Converted to-- Portsmouth Trust Co.	Portsmouth, N. H.	Uninsured	

Voluntary liquidations

(except incident to absorptions, successions, etc.)

State Bank of Plainville	Plainville, Ill.	Ins. nonmem.	1-6-47
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Consolidations, absorptions, etc.

Citizens Bank	Washington, D. C.	Ins. nonmem.	2-3-47
Absorbed by-- Union Trust Co.	Washington, D. C.	Ins. nonmem.	

Name and location of banks and branches	Class of bank	Date of change
<u>Consolidations, absorptions, etc. - Cont'd</u>		
Vassar Bank	Arlington, N. Y. (P.O. Poughkeepsie, N. Y.)	Member 2-17-47
First National Bank These two banks consolidated under charter and title of-- First National Bank	Poughkeepsie, N. Y. Poughkeepsie, N. Y.	National National
State Bank of Mansfield Absorbed by-- Union Bank & Trust Co.	Mansfield, Texas Fort Worth, Texas	Member Ins. nonmem. 2-3-47
<u>Admissions of State Banks to Federal Reserve membership</u>		
Blackshear Bank Citizens Bank Bastrop Bank & Trust Co. Culbertson State Bank First State Bank Dollar Savings Bank Co. Citizens Bank	Blackshear, Ga. Colquitt, Ga. Bastrop, La. Culbertson, Mont. Froid, Montana Niles, Ohio Darlington, S. C.	Ins. nonmem. Ins. nonmem. Ins. nonmem. Ins. nonmem. Ins. nonmem. Ins. nonmem. Ins. nonmem. 2-5-47 2-6-47 2-15-47 2-20-47 2-20-47 2-13-47 2-14-47
<u>Changes in name or location</u>		
Lakeside Commercial & Svgs. Bk. Name and location changes to-- Valley Commercial & Savings Bk.	Lakeside, Calif. El Cajon, Calif.	Ins. nonmem. 2-24-47
Home National Bank Name changed to-- Home National Bank & Trust Co.	Meriden, Conn.	National 2-1-47
Merchants & Farmers Bank Name changed to-- Florida Bank at Madison	Madison, Fla.	Ins. nonmem. 1-30-47
Bossier State Bank Name changed to-- Bossier Bank & Trust Co.	Bossier City, La.	Ins. nonmem. 2-17-47
New Farmers & Merchants State Bk. Name changed to-- Farmers State Bank	Russell, Minn.	Ins. nonmem. 1-13-47
Peoples Bank of Suburban Kansas City Name and location changed to-- Peoples Bank of Kansas City	Dodson, Mo. Kansas City, Mo.	Uninsured 2-27-47

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Changes in name or location - Cont'd

First Savings Bank Name changed to-- First Savings Bank & Trust Co.	Ravenna, Ohio	Member	1-14-47
Depositors Industrial Loan Bank Name changed to-- Depositors Bank	Lynchburg, Va.	Ins. nonmem.	2-7-47

Branches established

(excluding offices at military reservations but including banks converted into branches)

Valley Commercial & Savings Bk. Lakeside Branch (De novo)	El Cajon, Calif. Lakeside, Calif.	Ins. nonmem.	2-24-47
American Trust Co. Orinda Office (De novo)	San Francisco, Calif. Orinda, Calif.	Member	2-10-47
Union Trust Co. 14th & G Street Office (Formerly Citizens Bank)	Washington, D. C. 700 Fourteenth St., N.W.	Ins. nonmem.	2-3-47
Bastrop Bank & Trust Co. West Madison St. Branch (De novo)	Bastrop, La. Bastrop, La.	Member	2-19-47
Provident Savings Bank Belair Road & Frankford Ave. Branch (De novo)	Baltimore, Md. 5311 Belair Road	Ins. nonmem.	2-15-47
First National Bank Vassar Branch (Formerly Vassar Bank)	Poughkeepsie, N. Y. Arlington, N. Y. (P. O. Poughkeepsie, N. Y.)	National	2-17-47
Union National Bank Myers Park Branch (De novo)	Charlotte, N. C. 609 Providence Rd.	National	1-28-47
Plaza Branch (De novo)	1506 Central Avenue		2-1-47
Edgecombe Bank & Trust Co. Oak City Branch (De novo)	Tarboro, N. C. Oak City, N. C.	Ins. nonmem.	2-5-47

Name and location of banks and branches	Class of bank	Date of change
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Branches established - Cont'd

(excluding offices at military reservations but including banks converted into branches)

Seattle Trust & Savings Bank Times Square Branch (De novo)	Seattle, Wash. Sixth & Stewart Sts.	Member	2-20-47
Waukesha National Bank Butler Office (De novo)	Waukesha, Wis. Butler, Wis.	National	2-17-47

Branches discontinued

St. James Savings Bank Eager Street Branch	Baltimore, Md. 1216 E. Eager Street	Uninsured	12-16-46
Chase National Bank Fifth Avenue Branch	New York, N. Y. 204 Fifth Avenue	National	2-21-47