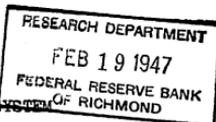


THIS COMPILATION IS DERIVED LARGELY FROM SECONDARY SOURCES.
NOT AN OFFICIAL REPORT OF CHANGES IN THE BANKING STRUCTURE.

CONFIDENTIAL



BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
FEDERAL RESERVE BANK
OF RICHMOND

L.4.5

February 13, 1947

CHANGES IN STATUS OF BANKS AND BRANCHES AS REPORTED DURING JANUARY 1947

Name and location of banks and branches	Class of bank	Date of change
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New banks

(except successions and conversions)

Clinton State Bank	Clinton, Ark.	Ins. nonmem.	1-2-47
Yucaipa Valley National Bank	Yucaipa, Calif.	National	1-2-47
Fort Lauderdale National Bank	Fort Lauderdale, Fla.	National	1-28-47
Bank of Palmetto	Palmetto, Fla.	Ins. nonmem.	1-3-47
DeKalb State Bank	Doraville, Ga.	Member	1-16-47
Waldorf State Bank	Waldorf, Minn.	Ins. nonmem.	1-2-47
Citizens Bank & Trust Co.	Louisville, Miss.	Ins. nonmem.	1-27-47
White Mountain Trust Co.	Gorham, N. H.	Ins. nonmem.	1-2-47
Bank #2 Glen Ullin	Glen Ullin, N. D.	Ins. nonmem.	1-2-47
Lane County Bank	Florence, Ore.	Ins. nonmem.	1-27-47
North Lincoln Bank	Taft, Ore.	Ins. nonmem.	1-2-47
Garland State Bank	Garland, Texas	Ins. nonmem.	1-2-47
Lake Jackson State Bank	Lake Jackson, Texas	Ins. nonmem.	1-2-47

Successions and conversions

Fairfax Cash Depository	Fairfax, S. C.	Ins. nonmem.	1-2-47
Converted to--			
Fairfax Bank & Trust Co.	Fairfax, S. C.	Ins. nonmem.	
First National Bank of Evanston	Evanston, Wyo.	National	1-13-47
Succeeded by--			
First National Bank			
in Evanston	Evanston, Wyo.	National	

Voluntary liquidations

(except incident to absorptions, successions, etc.)

Hitz State Bank	Alhambra, Ill.	Ins. nonmem.	11-9-46
Bigelow State Bank	Bigelow, Kans.	Ins. nonmem.	1-16-47

Consolidations, absorptions, etc.

First National Bank	Fort Payne, Ala.	National	12-31-46
Absorbed by--			
State National Bank	Decatur, Ala.	National	
First National Bank	Lemont, Ill.	National	1-27-47
Absorbed by--			
Lemont National Bank	Lemont, Ill.	National	

Name and location of banks and branches	Class of bank	Date of change
<u>Consolidations, absorptions, etc. - Cont'd</u>		
Citizens State Bank Absorbed by-- State Bank of Fredonia	Fredonia, Kans. Fredonia, Kans.	Ins. nonmem. 1-11-47 Ins. nonmem.
Peoples National Bank Absorbed by-- Lawrence Savings & Trust Co.	Ellwood City, Pa. New Castle, Pa.	National 12-31-46 Member
Forest County National Bank Absorbed by-- Warren National Bank	Tionesta, Pa. Warren, Pa.	National 1-2-47 National
Colonial-American National Bank Liberty Trust Bank These two banks consolidated under charter and title of-- Colonial-American Nat'l Bank	Roanoke, Va. Roanoke, Va. Roanoke, Va.	National 12-31-46 Ins. nonmem. National
<u>Admissions of State Banks to Federal Reserve membership</u>		
Bank of Bluffs Waverly Savings Bank Grand Marais State Bank Bank of Tuscumbia Dobbs Ferry Bank Cleo State Bank	Bluffs, Ill. Waverly, Iowa Grand Marais, Minn. Tuscumbia, Mo. Dobbs Ferry, N. Y. Cleo Springs, Okla.	Ins. nonmem. 1-13-47 Ins. nonmem. 1-2-47 Ins. nonmem. 1-9-47 Ins. nonmem. 1-2-47 Ins. nonmem. 1-25-47 Ins. nonmem. 1-27-47
<u>Withdrawals of State banks from Federal Reserve membership</u>		
Mondamin Savings Bank	Mondamin, Iowa	Ins. continued 1-15-47
<u>Changes in name or location</u>		
Progressive Industrial Bank Name changed to-- Progressive Bank & Trust Co.	New Orleans, La.	Member 1-14-47
Pioneer Industrial Bank Name changed to-- Pioneer Bank & Trust Co.	Shreveport, La.	Ins. nonmem. 1-14-47
Security National Bank Name changed to-- Northwestern National Bank	Hopkins, Minn.	National 1-1-47
Peoples National Bank & Tr. Co. Name changed to-- Peoples National Bank	Lynbrook, N. Y.	National 1-27-47

Name and location of banks and branches	Class of bank	Date of change
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Changes in name or location - Cont'd

Morris Plan Bank Name changed to-- Bank of Wilmington	Wilmington, N. C.	Ins. nonmem.	1-22-47
Altus National Bank Name changed to-- First National Bank	Altus, Okla.	National	1-2-47
Morris Plan Bank of Rhode Island Providence, R. I. Name changed to-- Plantations Bank of Rhode Island		Ins. nonmem.	1-17-47
Morris Plan Bank Name changed to-- Tennessee Valley Bank	Knoxville, Tenn.	Ins. nonmem.	1-2-47

Branches established

(excluding offices at military reservations but including banks converted into branches)

Valley National Bank Central Avenue & Van Buren Branch (De novo)	Phoenix, Ariz. Corner Central Ave. & Van Buren Street	National	1-13-47
Greenwich Trust Co. Cos Cob Branch (De novo)	Greenwich, Conn. Boston Post Rd. & Strickland Ave., Cos Cob, Conn.	Ins. nonmem.	11-15-46
First Security Bank of Idaho, N. A. Jefferson Branch (De novo)	Boise, Idaho 910 Jefferson Street	National	1-2-47
Farmers State Bank Rowan Office (De novo)	Dows, Iowa Rowan, Iowa	Ins. nonmem.	1-6-47
Provident Savings Bank York Road Office (De novo)	Baltimore, Md. S.W. Corner of York Rd. & Belvedere Avenue	Ins. nonmem.	1-11-47
Union Trust Co. Arlington Office (De novo)	Baltimore, Md. Belvedere Ave. & Reistertown Rd.	Member	1-6-47

Name and location of banks and branches	Class of bank	Date of change
<u>Branches established - Cont'd</u> (excluding offices at military reservations but including banks converted into branches)		
Union Trust Co. Liberty Office (De novo)	Baltimore, Md. 4717-19 Liberty Heights Ave.	Member 1-6-47
Peoples Loan, Savings & Deposit Bank Cambridge Branch (De novo)	Cambridge, Md. 20 Race Street	Ins. nonmem. 1-2-47
Security Bank Fillmore Street Branch (De novo)	Corinth, Miss. Corinth, Miss.	Ins. nonmem. 9-25-46
Trenton Banking Co. Hamilton & Chambers Branch (De novo)	Trenton, N. J. 534-6 Hamilton Ave.	Ins. nonmem. 10-14-46
Manufacturers Trust Co. Van Nest Office (De novo)	New York, N. Y. 689 Morris Park Avenue	Member 1-27-47
Fallkill National Bank & Trust Co. Main-Innis Branch (De novo)	Poughkeepsie, N. Y. 709-11-13 Main Street	National 1-30-47
Security Bank & Trust Co. Norwood Branch (De novo)	Salisbury, N. C. Norwood, N. C.	Ins. nonmem. 10-4-46
First National Bank Uptown Branch (De novo)	Portland, Ore. 505 S. W. 14th Avenue	National 1-20-47
United States National Bank Stadium Branch (De novo)	Portland, Ore. 2000 S. W. Morrison Street	National 1-2-47
Lawrence Savings & Trust Co. Ellwood City Branch (Formerly Peoples National Bank)	New Castle, Pa. Ellwood City, Pa.	Member 12-31-46
Peoples National Bank Brackenridge Branch (De novo)	Tarentum, Pa. 1117 Brackenridge Avenue Brackenridge, Pa.	National 1-21-47

Name and location of banks and branches	Class of bank	Date of change
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Branches established - Cont'd
(excluding offices at military reservations but including banks converted into branches)

Warren National Bank Forest County Branch (Formerly Forest County National Bank)	Warren, Pa. Tionesta, Pa.	National	1-2-47
Citizens Southern National Bank East Main Street Branch (De novo)	Charleston, S. C. 295 East Main Street Spartanburg, S. C.	National	1-21-47
Colonial-American National Bank Liberty Trust Branch (Formerly Liberty Trust Bank)	Roanoke, Va. 101-103 South Jefferson Street	National	12-31-46

Branches acquired by absorption or purchase

Security Bank & Trust Co. Oakboro Branch (Purchased from Mutual Bank & Trust Co. Marshville, N. C.)	Salisbury, N. C. Oakboro, N. C.	Ins. nonmem.	1-1-47
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Branches discontinued

Cleburne County Bank Clinton Branch	Heber Springs, Ark. Clinton, Ark.	Ins. nonmem.	1-2-47
Security Bank Glen Ullin Station	Hebron, N. D. Glen Ullin, N. D.	Ins. nonmem.	1-2-47
Bank of Newport North Lincoln Branch	Newport, Ore. Taft, Ore.	Ins. nonmem.	1-2-47

Changes in name or location of branches

State National Bank Leighton Branch Moved from Moved to and renamed Fort Payne Branch	Decatur, Ala. Leighton, Ala. Fort Payne, Ala.	National	1-2-47
Fall River Trust Co. Flint Branch Moved from Moved to	Fall River, Mass. 1465 Pleasant Street Corner Pleasant & Harrison Streets	Member	12-23-46
First National Bank Woodburn Branch Moved from Moved to	Portland, Ore. Woodburn, Ore. 345 Front Street 182 Garfield Street	National	1-13-47