



FEDERAL RESERVE

statistical release

E.5

For immediate release:
October 17, 1974

CAPACITY UTILIZATION IN MANUFACTURING Quarterly averages, seasonally adjusted

| Year and Quarter | Capacity Utilization (per cent) | | | Manufacturing Output and Capacity (1967 production = 100) | |
|------------------|---------------------------------|--------------------|---------------------|---|----------|
| | Total manufacturing | Primary processing | Advanced processing | Output | Capacity |
| 1971 | 75.0 | 79.3 | 72.7 | 105.2 | 140.3 |
| 1972 | 78.6 | 84.6 | 75.4 | 114.0 | 145.0 |
| 1973 | 83.0 | 89.7 | 79.4 | 125.1 | 150.7 |
| 1971 I | 75.0 | 79.4 | 72.7 | 103.8 | 138.3 |
| II | 75.6 | 81.1 | 72.7 | 105.6 | 139.6 |
| III | 74.7 | 78.0 | 72.9 | 105.3 | 141.0 |
| IV | 74.6 | 78.6 | 72.4 | 106.1 | 142.3 |
| 1972 I | 75.6 | 80.8 | 72.9 | 108.5 | 143.5 |
| II | 77.9 | 83.5 | 74.9 | 112.5 | 144.5 |
| III | 79.4 | 85.9 | 75.9 | 115.5 | 145.5 |
| IV | 81.5 | 88.3 | 77.8 | 119.4 | 146.6 |
| 1973 Ipr | 82.8 | 89.6 | 79.1 | 122.5 | 148.0 |
| IIpr | 83.3 | 90.1 | 79.7 | 124.8 | 149.8 |
| IIIpr | 83.3 | 90.0 | 79.7 | 126.2 | 151.6 |
| IVpr | 82.6 | 89.0 | 79.2 | 126.7 | 153.4 |
| 1974 Ip | 80.5 | 87.3 | 76.9 | 124.8 | 155.0 |
| IIp | 80.1 | 86.3 | 76.8 | 125.3 | 156.4 |
| IIIp | 79.2 | 85.2 | 75.9 | 125.0 | 157.9 |

Note--Based on data from Federal Reserve, McGraw-Hill Economics Department and Department of Commerce. For description and back data, see Federal Reserve Bulletin, November 1966, pp 1605-15 and also October 1971. Capacity and capacity utilization series were revised to utilize the 1967 base industrial production index in October, 1971.

Current data for major materials utilization appear in FRB Statistical Release G.12.3

p--preliminary

r--revised