

FEDERAL RESERVE

statistical release

For immediate release: July 18, 1973

CAPACITY UTILIZATION IN MANUFACTURING Quarterly averages, seasonally adjusted

Year and	Capacity Utilization			Manufacturing Output		
Quarter		(per cent)			<pre>and capacity (1967 production = 100)</pre>	
	total	Primary	Advanced	(1307 prod	uction - 100)	
	manufac- turing	processing	processing	Output	Capacity	
						
1969	86.5	88.5	85 . 4	110.4	127.7	
1970	78 . 3	81.5	76.5	105.3	134.6	
1971	75.0	79.3	72 . 7	105.2	140.3	
1972	77.9	83.9	74.7	113.0	145.0	
1969 I	87.7	88.6	87.1	109.5	124.9	
II	87.1	88.7	86.2	110.4	126.7	
III	86.9	88.9	85.8	111.8	128.6	
IV	84.3	87.7	82.5	110.1	130.5	
1970 I	80.8	83.5	79.3	106.8	132.2	
II	79.8	82.4	78.4	106.8	133.8	
III	78.3	81.7	76.5	105.9	135.3	
IV	74.2	78.5	71.9	101.6	136.9	
1971 Ir	75.0	79.4	72.7	103.8	138.3	
IIr	75.6	81.1	72.7	105.6	139.6	
IIIr	74.7	78.0	72.9	105.3	141.0	
IVr	74.6	78.6	72.4	106.1	142.3	
1972 Ipr	75.4	80.4	72.7	108.2	143.5	
I I pr	77.6	83.5	74.5	112.2	144.5	
IIIpr	78.4	84.8	75.1	114.2	145.5	
IVpr	80.2	87.1	76.5	117.6	146.6	
1973 Ip	81.4	88.1	77.8	120.5	148.0	
IIp	82.0	88.9	78.4	122.9	149.8	

Note--Based on data from Federal Reserve, McGraw-Hill Economics Department and Department of Commerce. For description and back data, see Federal Reserve Bulletin, November 1966, pp. 1605-15 and also October 1971. Capacity and capacity utilization series were revised to utilize the 1967 base industrial production index in October, 1971.

p--preliminary

r--revised