



FEDERAL RESERVE

statistical release

E.5

For immediate release
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CAPACITY UTILIZATION IN MANUFACTURING
Quarterly averages, seasonally adjusted

Year and Quarter	Capacity Utilization (per cent)		Manufacturing Output and capacity (1967 production=100)		
	Total manufac- turing	Primary process- ing	Advanced process- ing	Output	Capacity
1968	87.7	86.8	88.1	105.6	120.5
1969	86.5	88.5	85.4	110.4	127.7
1970r	78.2	81.5	76.4	105.2	134.6
1971	74.4	78.8	72.1	104.7	140.7
1968 I	87.9	86.1	88.8	103.5	117.9
II	88.1	87.6	88.3	105.3	119.6
III	87.6	86.6	88.2	106.3	121.3
IV	87.2	87.0	87.3	107.3	123.0
1969 I r	87.7	88.6	87.1	109.5	124.9
II r	87.1	88.7	86.2	110.4	126.8
III r	86.9	88.9	85.8	111.8	128.7
IV r	84.3	87.7	82.5	110.1	130.5
1970 I pr	80.7	83.5	79.3	106.7	132.2
II pr	79.7	82.4	78.3	106.7	133.8
III pr	78.2	81.6	76.3	105.8	135.3
IVpr	74.1	78.4	71.8	101.5	136.9
1971 I pr	74.7	79.1	72.4	103.5	138.4
II pr	75.4	80.9	72.4	105.5	139.9
III pr	73.9	77.4	72.0	104.5	141.4
IV p	73.8	77.9	71.6c	105.4c	142.9c
1972 I p	74.5	79.2	71.9	107.4	144.1

Note--Based on data from Federal Reserve, McGraw-Hill Economics Department and Department of Commerce. For description and back data, see Federal Reserve Bulletin, November 1966, pp. 1605-15 and also October 1971. Capacity and capacity utilization series were revised to utilize the 1967 base industrial production index in October, 1971.

p--preliminary r--revised