

FEDERAL RESERVE

statistical release

E.5

For immediate release: April 16, 1975

CAPACITY UTILIZATION IN MANUFACTURING Quarterly averages, seasonally adjusted

| | Capacity Utilization (per cent) | | Manufacturing Output and Capacity (1967 production = 100 | | |
|---------|---------------------------------------|-----------------------|--|--------|----------|
| | Total manufac- turing | Primary processing | Advanced processing | Output | Capacity |
| 1972 | 78.6 | 84.6 | 75.4 | 114.0 | 145.0 |
| 1973 | 83.0 | 89.7 | 79.4 | 125.1 | 150.7 |
| 1974 | 78.9 | 84.4 | 76.0 | 124.0 | 157.1 |
| 1972 I | 75.6 | 80.8 | 72.9 | 108.5 | 143.5 |
| II | 77.9 | 83.5 | 74.9 | 112.5 | 144.5 |
| III | 79.4 | 85.9 | 75.9 | 115.5 | 145.5 |
| ΙV | 81.5 | 88.3 | 77.8 | 119.4 | 146.6 |
| 1973 I | 82.8 | 89.6 | 79.1 | 122.5 | 148.0 |
| 11 | 83.3 | 90.1 | 79.7 | 124.8 | 149.8 |
| III | 83.3 | 90.0 | 79.7 | 126.2 | 151.6 |
| IV | 82.6 | 89.0 | 79.2 | 126.7 | 153.4 |
| 1974 I | 80.5 | 87.3 | 76.9 | 124.8 | 155.0 |
| II | 80.1 | 86.3 | 76.8 | 125.3 | 156.4 |
| III | 79.4 | 85.1 | 76.3 | 125.3 | 157.9 |
| IVr | 75.7 | 79.0 | 73.9 | 120.6 | 159.3 |
| 1975 Ip | 68.3 | 68.8 | 68.1 | 109.8 | 160.7 |

Note-Based on data from Federal Reserve, McGraw-Hill Economics Department and Department of Commerce. For description and back data, see Federal Reserve Bulletin, November 1966, pp 1605-15 and also October 1971. Capacity and capacity utilization series were revised to utilize the 1967 base industrial production index in October 1971.

Current data for major materials utilization appear in the FRB Statistical Release G.12.3

p--preliminary

r--revised