



FEDERAL RESERVE

statistical release

E.5

For immediate release:
April 16, 1974

CAPACITY UTILIZATION IN MANUFACTURING Quarterly averages, seasonally adjusted

Year and Quarter	Capacity Utilization (per cent)			Manufacturing Output and Capacity (1967 production = 100)	
	total manufac- turing	Primary processing	Advanced processing	Output	Capacity
1971	75.0	79.3	72.7	105.2	140.3
1972	78.6	84.6	75.4	114.0	145.0
1973	83.0	89.7	79.4	125.1	150.7
1971 I	75.0	79.4	72.7	103.8	138.3
II	75.6	81.1	72.7	105.6	139.6
III	74.7	78.0	72.9	105.3	141.0
IV	74.6	78.6	72.4	106.1	142.3
1972 I	75.6	80.8	72.9	108.5	143.5
II	77.9	83.5	74.9	112.5	144.5
III	79.4	85.9	75.9	115.5	145.5
IV	81.5	88.3	77.8	119.4	146.6
1973 Ipr	82.8	89.6	79.1	122.5	148.0
IIpr	83.3	90.1	79.7	124.8	149.8
IIIpr	83.3	90.0	79.7	126.2	151.6
IVpr	82.6	89.0	79.2	126.7	153.4
1974 Ip	80.1	87.0	76.4	124.1	155.0

Note--Based on data from Federal Reserve, McGraw-Hill Economics Department and Department of Commerce. For description and back data, see Federal Reserve Bulletin, November 1966, pp 1605-15 and also October 1971. Capacity and capacity utilization series were revised to utilize the 1967 base industrial production index in October, 1971.

Current data for major materials utilization appear in FRB Statistical Release G.12.3 (Industrial Production), p. 3.

p--preliminary

r--revised