



FEDERAL RESERVE

statistical release

E.5

For immediate release

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CAPACITY UTILIZATION IN MANUFACTURING Quarterly averages, seasonally adjusted

Year and Quarter	Rate of capacity utilization (per cent)			Manufacturing output and capacity (1957-59 output = 100)	
	Total manufacturing	Primary processing industries	Advanced processing industries	Output	Capacity
1965 I	88.5	90.2	87.2	141.4	160.1
II	88.4	90.1	87.1	143.5	162.7
III	88.5	90.1	87.4	146.1	165.3
IV	88.6	88.5	88.7	148.9	167.9
1966 I	90.5	90.0	90.2	154.5	170.7
II	90.8	91.4	90.4	157.7	173.6
III	90.6	90.6	90.6	159.9	176.5
IV	90.0	89.1	90.6	161.7	179.3
1967 I	87.1	86.2	87.8	159.0	182.1
II	85.0	83.4	86.2	157.5	184.8
III	84.3	83.2	85.1	158.3	187.5
IV	84.8	85.6	84.3	161.3	190.1
1968 I	85.0	85.7	84.5	163.9	192.8
II	85.1	86.9	83.8	166.1	195.5
III	84.2	84.9	83.7	166.9	198.2
IV	84.2	85.6	83.2	169.1	200.9
1969 Ip	84.5	87.0	82.7	171.7	203.6
IIP	84.5	87.8	82.2	173.9	206.3
IIIP	84.2	86.7	82.3	175.4	208.9
IVp	81.7	85.3	79.1	172.3	211.6
1970 Ip	79.8	83.1	77.5	170.5	214.3
IIP	78.0	81.2	75.6	168.7	217.0
IIIP,r	76.2	80.1	73.4	166.6	219.7
IVp	72.3	76.5	69.2	159.9	222.4

Note--Based on data from Federal Reserve, McGraw-Hill Economics Department and Department of Commerce. For description and back data, see Federal Reserve Bulletin, November 1966, pp. 1605-15 and also July 1967, pp. 1096-98. The output index for total manufacturing divided by the capacity index for total manufacturing may differ slightly from the utilization rate for total manufacturing shown in the table, partly because of rounding and partly because the utilization rate is calculated as a weighted average of utilization rates for primary processing industries and advanced processing industries.

p--preliminary

r--revised