



FEDERAL RESERVE

statistical release

E.5

For immediate release:
January 17, 1973

CAPACITY UTILIZATION IN MANUFACTURING Quarterly averages, seasonally adjusted

Year and Quarter	Capacity Utilization (per cent)			Manufacturing Output and capacity (1967 production = 100)	
	total manufac- turing	Primary processing	Advanced processing	Output	Capacity
1970	78.3	81.5	76.5	105.3	134.6
1971	75.0	79.3	72.7	105.2	140.3
1972	78.6	84.6	75.4	114.0	145.0
1973	83.0	89.8	79.4	125.1	150.7
1969 I	87.7	88.6	87.1	109.5	124.9
II	87.1	88.7	86.2	110.4	126.7
III	86.9	88.9	85.8	111.8	128.6
IV	84.3	87.7	82.5	110.1	130.5
1970 I	80.8	83.5	79.3	106.8	132.2
II	79.8	82.4	78.4	106.8	133.8
III	78.3	81.7	76.5	105.9	135.3
IV	74.2	78.5	71.9	101.6	136.9
1971 Ir	75.0	79.4	72.7	103.8	138.3
IIr	75.6	81.1	72.7	105.6	139.6
IIIr	74.7	78.0	72.9	105.3	141.0
IVr	74.6	78.6	72.4	106.1	142.3
1972 Ipr	75.6	80.8	72.9	108.5	143.5
IIpr	77.9	83.5	74.9	112.5	144.5
IIIpr	79.4	85.9	75.9	115.5	145.5
IVpr	81.5	88.3	77.8	119.4	146.6
1973 Ip	82.8	89.6	79.1	122.5	148.0
IIp	83.3	90.1	79.7	124.8	149.8
IIIp	83.3	90.1	79.7	126.2	151.6
IVp	82.6	89.4	79.0	126.7	153.3

Note--Based on data from Federal Reserve, McGraw-Hill Economics Department and Department of Commerce. For description and back data, see Federal Reserve Bulletin, November 1966, pp. 1605-15 and also October 1971. Capacity and capacity utilization series were revised to utilize the 1967 base industrial production index in October, 1971.

p--preliminary

r--revised