



FEDERAL RESERVE

statistical release

E.5

For immediate release
Jan. 17, 1972

CAPACITY UTILIZATION IN MANUFACTURING

Quarterly averages, seasonally adjusted

Year and Quarter	Capacity Utilization (per cent)			Manufacturing Output and capacity (1967 production=100)	
	Total manu- facturing	Primary process- ing	Advanced process- ing	Output	Capacity
1968	87.7	86.8	88.1	105.6	120.5
1969	86.5	88.5	85.4	110.4	127.7
1970r	78.2	81.5	76.4	105.2	134.6
1971	74.5	78.8	72.2	104.8	140.7
1968 I	87.9	86.1	88.8	103.5	117.9
II	88.1	87.6	88.3	105.3	119.6
III	87.6	86.6	88.2	106.3	121.3
IV	87.2	87.0	87.3	107.3	123.0
1969 I r	87.7	88.6	87.1	109.5	124.9
II r	87.1	88.7	86.2	110.4	126.8
III r	86.9	88.9	85.8	111.8	128.7
IV r	84.3	87.7	82.5	110.1	130.5
1970 Ipr	80.7	83.5	79.3	106.7	132.2
IIp.r	79.7	82.4	78.3	106.7	133.8
IIIp r	78.2	81.6	76.3	105.8	135.3
IVp r	74.1	78.4	71.8	101.5	136.9
1971 Ip r	74.7	79.1	72.4	103.5	138.4
II p r	75.4	80.9	72.4	105.5	139.9
IIIp r	73.9	77.4	72.0	104.5	141.4
IVp	74.0	77.8	72.0	105.8	142.9

Note--Based on data from Federal Reserve, McGraw-Hill Economics Department and Department of Commerce. For description and back data, see Federal Reserve Bulletin, November 1966, pp. 1605-15 and also October 1971. Capacity and capacity utilization series were revised to utilize the 1967 base industrial production index in October, 1971.

p--preliminary r--revised