



FEDERAL RESERVE

statistical release

E.5

For immediate release:
January 16, 1973

CAPACITY UTILIZATION IN MANUFACTURING Quarterly averages, seasonally adjusted

Year and Quarter	Capacity Utilization (per cent)			Manufacturing Output and capacity (1967 production = 100)	
	Total manufac- turing	Primary process- ing	Advanced processing	Output	Capacity
1969	86.5	88.5	85.4	110.4	127.7
1970r	78.3	81.5	76.5	105.3	134.6
1971	75.0	79.3	72.7	105.2	140.3
1972	77.6	83.5	74.5	113.0	145.6
1968 I	87.9	86.1	88.8	103.5	117.9
II	88.1	87.6	88.3	105.3	119.6
III	87.6	86.6	88.2	106.3	121.3
IV	87.2	87.0	87.3	107.3	123.0
1969 I	87.7	88.6	87.1	109.5	124.9
II	87.1	88.7	86.2	110.4	126.7
III	86.9	88.9	85.8	111.8	128.6
IV	84.3	87.7	82.5	110.1	130.5
1970 I r	80.8	83.5	79.3	106.8	132.2
II r	79.8	82.4	78.4	106.8	133.8
III r	78.3	81.7	76.5	105.9	135.3
IV r	74.2	78.5	71.9	101.6	136.9
1971 I pr	75.0	79.4	72.7	103.8	138.3
II pr	75.6	81.1	72.7	105.6	139.6
III pr	74.7	78.0	72.9	105.3	141.0
IV pr	74.6	78.6	72.4	106.1	142.3
1972 I p	75.3	80.3	72.7	108.2	143.6
II p	77.4	83.3	74.3	112.2	144.9
IIIp	78.1	84.3	74.7	114.2	146.3
IVp	79.7	86.2	76.2	117.6	147.6

Note--Based on data from Federal Reserve, McGraw-Hill Economics Department and Department of Commerce. For description and back data, see Federal Reserve Bulletin, November 1966, pp. 1605-15 and also October 1971. Capacity and capacity utilization series were revised to utilize the 1967 base industrial production index in October, 1971.

p--preliminary r--revised