



FEDERAL RESERVE

statistical release

E.5

For immediate release

October 22, 1968.

CAPACITY UTILIZATION IN MANUFACTURING Quarterly averages, seasonally adjusted

| Year and Quarter | Rate of capacity utilization (per cent) | | | Manufacturing output and capacity (1957-59 output=100) | |
|------------------|---|-------------------------------|--------------------------------|--|----------|
| | Total manufacturing | Primary processing industries | Advanced processing industries | Output | Capacity |
| 1964 I | 84.5 | 85.5 | 83.8 | 129.4 | 153.3 |
| II | 85.7 | 87.1 | 84.7 | 132.5 | 154.9 |
| III | 86.3 | 88.3 | 84.9 | 134.7 | 156.4 |
| IV | 86.2 | 88.8 | 84.4 | 135.9 | 158.0 |
| 1965 I | 88.5 | 90.2 | 87.2 | 141.4 | 160.1 |
| II | 88.4 | 90.1 | 87.1 | 143.5 | 162.7 |
| III | 88.5 | 90.1 | 87.4 | 146.1 | 165.3 |
| IV | 88.6 | 88.5 | 88.7 | 148.9 | 167.9 |
| 1966 I | 90.5 | 90.9 | 90.2 | 154.5 | 170.7 |
| II | 90.8 | 91.4 | 90.4 | 157.7 | 173.6 |
| III | 90.6 | 90.6 | 90.6 | 159.9 | 176.5 |
| IV | 90.0 | 89.1 | 90.6 | 161.7 | 179.3 |
| 1967 I | 87.1 | 86.1 | 87.8 | 158.9 | 182.1 |
| II | 85.0 | 83.4 | 86.1 | 157.5 | 184.8 |
| III | 84.3 | 83.0 | 85.2 | 158.4 | 187.5 |
| IV | 84.7 | 85.3 | 84.3 | 161.1 | 190.1 |
| 1968 Ip | 84.9 | 85.5 | 84.4 | 163.6 | 192.8 |
| IIp | 84.8 | 86.4 | 83.6 | 165.5 | 195.5 |
| IIIp | 83.4 | 83.6 | 83.3 | 165.5 | 198.2 |

Note--Based on data from Federal Reserve, McGraw-Hill Economics Department, and Department of Commerce. For description and back data, see Federal Reserve Bulletin, November 1966, pp. 1605-15 and also July 1967, pp. 1096-98. The output index for total manufacturing divided by the capacity index for total manufacturing may differ slightly from the utilization rate for total manufacturing shown in the table, partly because of rounding and partly because the utilization rate is calculated as a weighted average of utilization rates for primary processing industries and advanced processing industries.

p--Preliminary