



# FEDERAL RESERVE

statistical release

E.5

For immediate release

July 18, 1968

## CAPACITY UTILIZATION IN MANUFACTURING Quarterly averages, seasonally adjusted

Year and quarter	Rate of capacity utilization (per cent)			Manufacturing output and capacity (1957-59 output=100)	
	Total manufacturing	Primary processing industries	Advanced processing industries	Output	Capacity
1964 I	84.5	85.5	83.8	129.4	153.3
II	85.7	87.1	84.7	132.5	154.9
III	86.3	88.3	84.9	134.7	156.4
IV	86.2	88.8	84.4	135.9	158.0
1965 I	88.5	90.2	87.2	141.4	160.1
II	88.4	90.1	87.1	143.5	162.7
III	88.5	90.1	87.4	146.1	165.3
IV	88.6	88.5	88.7	148.9	167.9
1966 Ir	90.5	90.9	90.2	154.5	170.7
IIr	90.8	91.4	90.4	157.7	173.6
IIIr	90.6	90.6	90.6	159.9	176.5
IVr	90.0	89.1	90.6	161.7	179.3
1967 Ir	87.1	86.1	87.8	158.9	182.1
IIr	85.0	83.4	86.1	157.5	184.8
IIIr	84.3	83.0	85.2	158.4	187.5
IVr	84.7	85.3	84.3	161.1	190.1
1968 Ip,r	84.9	85.5	84.4	163.6	192.8
IIp	84.5	86.1	83.4	165.2	195.6

Note--Based on data from Federal Reserve, McGraw-Hill Economics Department, and Department of Commerce. For description and back data, see Federal Reserve Bulletin, November 1966, pp. 1605-15 and also July 1967, pp. 1096-98. The output index for total manufacturing divided by the capacity index for total manufacturing may differ slightly from the utilization rate for total manufacturing shown in the table, partly because of rounding and partly because the utilization rate is calculated as a weighted average of utilization rates for primary processing industries and advanced processing industries.

p--Preliminary

r--Revised. The capacity index is subject to revision when the results of new McGraw-Hill surveys and more recent investment information provide the basis for a change in capacity estimates. The present revisions have raised the most recent utilization figures for primary products by about one point and for total manufacturing by about one-half point.