FEDERAL RESERVE



statistical release

For immediate release

January 19, 1968

CAPACITY UTILIZATION IN MANUFACTURING Quarterly averages, seasonally adjusted

Year and quarter		Rate of capacity utilization (per cent)			Manufacturing output and capacity (1957-59 output=100)	
		Total manu- facturing	Primary processing industries	Advanced processing industries	Output	Capacity
1060	-		<u> </u>	· · · · · · · · · · · · · · · · · · ·	101.0	
1963	I	82.0	81.7	82.2	121.3	147.8
	II	83.9	85.2	82.9	124.9	149.1
	III	83.7	83.9	83.6	126.0	150.5
	IV	83.7	83.8	83.7	127.2	151.8
1964	I	84.5	85.5	83.8	129.4	153.3
	II	85.7	87.1	84.7	132.5	154.9
	III	86.3	88.3	84.9	134.7	156.4
	IV	86.2	88.8	84.4	135.9	158.0
1965	I	88.5	90.2	87.2	141 .4	160.1
	II	88.4	90.1	87.1	143.5	162.7
	III	88.5	90.1	87.4	146.1	165.3
	IV	88.6	88.5	88.7	148.9	167.9
1966	I	90.5	90.9	90.3	154.5	170.6
	ĪI	90.9	91.4	90.5	157.7	173.5
	III	90.6	90.6	90.6	159.9	176.4
	IV	90.0	89.1	90.6	161.7	179.3
1967	Ιp	87.1	86.0	87.8	158.9	182.2
	IIp	84.9	83.1	86.2	157.5	185.1
	IIIp	84.1	82.5	85.2	158.4	187.9
	IVp	84.3	84.4	84.2	160.9	190.8

Note--Based on data from Federal Reserve, McGraw-Hill Economics Department, and Department of Commerce. For description and back data, see Federal Reserve Bulletin, November 1966, pp. 1605-15 and also July 1967, pp. 1096-98. The output index for total manufacturing divided by the capacity index for total manufacturing may differ slightly from the utilization rate for total manufacturing shown in the table, partly because of rounding and partly because the utilization rate is calculated as a weighted average of utilization rates for primary processing industries and advanced processing industries.

p--Preliminary