



FEDERAL RESERVE

statistical release

For immediate release July 5, 1978

H-12

COMMERCIAL AND INDUSTRIAL LOANS OUTSTANDING BY INDUSTRY

Commercial and industrial loans decreased a net of \$13 million at Weekly Reporting Large Commercial banks during the Week ending June 28, 1978.

The principal net decreases were \$80 million in loans for machinery and \$52 million in loans for mining (including crude petroleum and natural gas).

The largest offsetting increase was \$214 million in loans for bankers acceptances.

| BUSINESS OF BORROWER | OUTSTANDING JUNE 28, 1978 P/ | CHANGE FROM WEEK ENDED | | |
|--|---------------------------------------|------------------------|------------------|------------------|
| | | JUNE 21, 1978 | JUNE 29, 1977 | DEC. 28, 1977 |
| (IN MILLIONS OF DOLLARS) | | | | |
| DURABLE GOODS MANUFACTURING - TOTAL | 17,426 | - 135 | + 1,974 | + 2,165 |
| PRIMARY METALS | 2,820 | - 12 | + 310 | - 20 |
| MACHINERY | 5,440 | - 80 | + 460 | + 697 |
| TRANSPORTATION EQUIPMENT | 2,800 | + 14 | + 420 | + 524 |
| OTHER FABRICATED METAL PRODUCTS | 2,454 | - 20 | + 518 | + 533 |
| OTHER DURABLE GOODS | 3,912 | - 37 | + 266 | + 431 |
| NONDURABLE GOODS MANUFACTURING - TOTAL | 16,790 | + 97 | + 2,438 | + 1,847 |
| FOOD, LIQUOR, AND TOBACCO | 4,230 | + 35 | + 881 | + 429 |
| TEXTILES, APPAREL, AND LEATHER | 4,126 | + 25 | + 337 | + 834 |
| PETROLEUM REFINING | 2,618 | - 3 | + 245 | - 81 |
| CHEMICALS AND RUBBER | 3,552 | + 54 | + 724 | + 669 |
| OTHER NONDURABLE GOODS | 2,264 | - 14 | + 251 | - 4 |
| MINING (INCLUDING CRUDE PETROLEUM & NATURAL GAS) | 10,396 | - 52 | + 1,946 | + 1,321 |
| TRADE - TOTAL | 19,216 | - 23 | + 3,254 | + 2,515 |
| COMMODITY DEALERS | 2,060 | - 1 | + 232 | + 109 |
| OTHER WHOLESALE | 8,919 | + 23 | + 1,772 | + 1,230 |
| RETAIL | 8,237 | - 45 | + 1,250 | + 1,176 |
| TRANSPORTATION, COMMUNICATION, AND OTHER PUBLIC UTILITIES - TOTAL | 12,161 | + 29 | - 94 | - 8 |
| TRANSPORTATION | 5,493 | - 10 | + 218 | + 269 |
| COMMUNICATION | 1,665 | + 28 | + 447 | + 260 |
| OTHER PUBLIC UTILITIES | 5,003 | + 11 | - 759 | - 537 |
| CONSTRUCTION | 5,101 | + 17 | + 879 | + 667 |
| SERVICES | 13,406 | + 140 | + 1,793 | + 1,777 |
| BANKERS ACCEPTANCES | 3,098 | + 214 | - 584 | - 3,125 |
| FOREIGN COMMERCIAL & INDUSTRIAL LOANS | 4,535 | - 33 | - 693 | - 291 |
| ALL OTHER LOANS | 7,858 | + 16 | + 990 | + 374 |
| TOTAL CLASSIFIED LOANS | 109,987 | + 270 | +11,903 | + 7,242 |
| TOTAL UNCLASSIFIED LOANS | 25,113 | - 283 | + 3,671 | + 2,028 |
| TOTAL COMMERCIAL & INDUSTRIAL LOANS | 135,100 | - 13 | +15,574 | + 9,270 |
| MEMORANDUM | | | | |
| COMMERCIAL PAPER INCLUDED IN TOTAL CLASSIFIED LOANS ABOVE | 47 | + 47 | - 271 | - 111 |

P/ PRELIMINARY.

NOTE: EFFECTIVE MARCH 24, 1976, RE-CLASSIFICATION OF LOANS IN CHICAGO CITY RESULTED IN THE FOLLOWING MAJOR REVISIONS: ALL OTHER LOANS, -\$859 MILLION; TOTAL CLASSIFIED LOANS, -\$673 MILLION. AN ADDITIONAL RE-CLASSIFICATION IN SAN FRANCISCO DISTRICT EFFECTIVE MARCH 31, 1976, CHANGED TOTAL UNCLASSIFIED LOANS AND TOTAL COMMERCIAL AND INDUSTRIAL LOANS -\$493 MILLION. THESE RE-CLASSIFICATIONS ARE NOT REFLECTED FOR EARLIER DATES.

M.12(A)

COMMERCIAL AND INDUSTRIAL LOANS OUTSTANDING AT A SAMPLE OF WEEKLY REPORTING
LARGE COMMERCIAL BANKS BY INDUSTRY AND FEDERAL RESERVE DISTRICT, WEEK ENDED JUNE 28, 1978
(IN MILLIONS OF DOLLARS)

| BUSINESS OF BORROWER | ALL DISTRICTS P/ | BOSTON | NEW YORK | PHILA- DELPHIA P/ | CLEVE- LAND P/ | RICHMOND P/ | ATLANTA P/ | CHICAGO P/ | ST. LOUIS | MINNE- APPLIS | KANSAS CITY | DALLAS P/ | SAN FRANCISCO P/ |
|--|---------------------|--------|----------|-------------------------|----------------------|----------------|---------------|---------------|-----------|------------------|----------------|--------------|---------------------|
| DUR. GOODS MFG.-TOTAL | 17,426 | 973 | 5,734 | 840 | 1,578 | 522 | 538 | 3,682 | 308 | 261 | 197 | 548 | 2,245 |
| PRIMARY METALS | 2,820 | 93 | 1,168 | 95 | 444 | 94 | 51 | 487 | 40 | 24 | 15 | 78 | 231 |
| MACHINERY | 5,440 | 377 | 1,782 | 268 | 396 | 100 | 130 | 1,291 | 87 | 82 | 56 | 143 | 728 |
| TRANSPORTATION EQUIP. | 2,800 | 94 | 1,103 | 108 | 135 | 58 | 94 | 599 | 28 | 7 | 15 | 83 | 476 |
| OTHER FAB. METAL PROD. | 2,454 | 151 | 636 | 176 | 278 | 60 | 107 | 514 | 48 | 59 | 54 | 114 | 257 |
| OTHER DURABLE GOODS | 3,912 | 258 | 1,045 | 193 | 325 | 210 | 156 | 791 | 105 | 89 | 57 | 130 | 553 |
| NONDUR. GOODS MFG.-TOTAL | 16,790 | 714 | 8,042 | 633 | 636 | 634 | 755 | 2,366 | 301 | 229 | 282 | 626 | 1,572 |
| FOOD, LIQUOR, & TOBACCO | 4,230 | 101 | 1,791 | 165 | 155 | 99 | 128 | 753 | 93 | 102 | 56 | 84 | 703 |
| TEX. APPAR., & LEATHER | 4,126 | 287 | 2,001 | 216 | 77 | 313 | 412 | 423 | 93 | 17 | 23 | 91 | 173 |
| PETROLEUM REFINING | 2,618 | 25 | 1,439 | 46 | 63 | 37 | 28 | 362 | 20 | 37 | 130 | 291 | 140 |
| CHEMICALS & RUBBER | 3,552 | 129 | 2,022 | 80 | 212 | 85 | 61 | 466 | 31 | 15 | 38 | 80 | 333 |
| OTHER NONDURABLE GOODS | 2,264 | 172 | 789 | 126 | 129 | 100 | 126 | 362 | 64 | 58 | 35 | 80 | 223 |
| MINING (INCL. CRUDE PETROLEUM & NAT. GAS) | 10,396 | 49 | 3,914 | 146 | 520 | 28 | 254 | 1,827 | 96 | 63 | 454 | 2,116 | 929 |
| TRADE-TOTAL | 19,216 | 913 | 6,152 | 834 | 1,090 | 1,300 | 942 | 2,810 | 669 | 415 | 625 | 780 | 2,686 |
| COMMODITY DEALERS | 2,060 | 35 | 1,030 | 62 | 19 | 34 | 39 | 191 | 166 | 73 | 63 | 69 | 279 |
| OTHER WHOLESALE | 8,919 | 489 | 3,072 | 396 | 522 | 609 | 455 | 1,371 | 257 | 142 | 263 | 292 | 1,051 |
| RETAIL | 8,237 | 389 | 2,050 | 376 | 549 | 657 | 448 | 1,248 | 246 | 200 | 299 | 419 | 1,356 |
| TRANSP., COMMUN., & OTHER PUB. UTILITIES | 12,161 | 445 | 5,753 | 521 | 559 | 360 | 400 | 1,880 | 318 | 129 | 177 | 476 | 1,123 |
| TRANSPORTATION | 5,493 | 204 | 2,122 | 243 | 210 | 224 | 291 | 929 | 214 | 79 | 81 | 236 | 660 |
| COMMUNICATION | 1,665 | 89 | 631 | 136 | 97 | 101 | 27 | 218 | 38 | 21 | 37 | 57 | 213 |
| OTHER PUBLIC UTILITIES | 5,003 | 152 | 3,000 | 142 | 252 | 55 | 82 | 733 | 66 | 29 | 59 | 183 | 250 |
| CONSTRUCTION | 5,101 | 150 | 1,018 | 145 | 412 | 288 | 314 | 848 | 89 | 152 | 134 | 838 | 713 |
| SERVICES | 13,406 | 750 | 3,571 | 931 | 865 | 748 | 801 | 2,242 | 260 | 301 | 366 | 936 | 1,615 |
| BANKERS ACCEPTANCES | 3,098 | 39 | 1,238 | 146 | 73 | 93 | 10 | 605 | 17 | -- | 18 | 107 | 752 |
| FOR. COM. & IND. LOANS | 4,535 | 165 | 1,815 | 108 | 305 | 105 | 105 | 629 | 28 | 13 | -- | 122 | 1,140 |
| ALL OTHER LOANS | 7,858 | 131 | 2,550 | 43 | 483 | 473 | 374 | 458 | 306 | 132 | 92 | 584 | 2,232 |
| TOTAL CLASS. LOANS | 109,987 | 4,329 | 39,787 | 4,347 | 6,521 | 4,571 | 4,493 | 17,347 | 2,392 | 1,695 | 2,365 | 7,133 | 15,007 |
| TOTAL UNCLASS. LOANS | 25,113 | 801 | 1,537 | 766 | 1,515 | 1,359 | 1,125 | 2,987 | 588 | 126 | 711 | 1,055 | 12,543 |
| TOTAL COM. & IND. LOANS | 135,100 | 5,130 | 41,324 | 5,113 | 8,036 | 5,930 | 5,618 | 20,334 | 2,980 | 1,821 | 3,076 | 8,188 | 27,550 |

MEMORANDUM

COM. PAPER INCL. IN
TOTAL CLASS. LOANS ABOVE

| | | | | | | | | | | | | |
|----|----|----|----|----|----|----|---|----|----|----|----|----|
| 47 | -- | 20 | -- | -- | -- | -- | 6 | -- | 21 | -- | -- | -- |
|----|----|----|----|----|----|----|---|----|----|----|----|----|

P/ PRELIMINARY. FINAL TOTAL WILL APPEAR IN THE F. R. BULLETIN.
SAN FRANCISCO DISTRICT FINAL FIGURES APPEAR IN A RELEASE OF THAT RESERVE BANK.