



FEDERAL RESERVE

statistical release

For immediate release
January 10, 1973

H.12

Changes in COMMERCIAL AND INDUSTRIAL LOANS OUTSTANDING BY INDUSTRY

Commercial and industrial loans increased a net of \$448 million at weekly reporting large commercial banks during the week ended January 3.

The principal net increases were \$243 million in loans for services, \$193 million in loans for other public utilities and \$157 million in loans to manufactures of chemicals and rubber.

The largest offsetting net decrease was \$232 million in loans for retail trade.

<u>Business of Borrower</u>	<u>Outstanding</u> Jan. 3, 1973	<u>Change From Week Ended</u>		
		Dec. 27, 1972	Jan. 5, 1972 ^{1/}	June 28, 1972 ^{1/}
		(In millions of dollars)		
Durable goods manufacturing - total	13,405	+ 58	+ 439	+ 221
Primary metals	2,033	+ 18	+ 5	- 60
Machinery	4,665	+ 108	+ 494	+ 490
Transportation equipment	2,089	- 52	- 549	- 320
Other fabricated metal products	1,761	+ 31	+ 121	+ 81
Other durable goods	2,857	- 47	+ 368	+ 30
Nondurable goods manufacturing - total	10,853	+ 227	+ 747	+ 626
Food, liquor, and tobacco	3,412	+ 7	+ 629	+ 821
Textiles, apparel, and leather	2,712	+ 21	+ 508	- 141
Petroleum refining	967	- 11	- 215	- 36
Chemicals and rubber	2,015	+ 157	- 178	- 112
Other nondurable goods	1,747	+ 53	+ 3	+ 94
Mining (including crude petroleum & natural gas)	3,699	+ 70	- 35	+ 98
Trade - total	11,122	- 272	+1,125	+ 987
Commodity dealers	1,772	- 13	+ 134	+ 605
Other wholesale	4,624	- 27	+ 261	+ 130
Retail	4,726	- 232	+ 730	+ 252
Transportation, communication, and other public utilities - total	11,343	+ 425	+1,487	+1,681
Transportation	5,650	+ 141	- 5	+ 82
Communication	1,927	+ 91	+ 512	+ 517
Other public utilities	3,766	+ 193	+ 980	+1,082
Construction	4,678	- 27	+ 929	+ 340
Services	9,189	+ 243	+1,438	+ 776
Bankers' acceptances	1,503	- 48	- 756	+ 101
Foreign commercial & industrial loans	3,822	- 58	+ 563	+ 423
All other loans	<u>5,868</u>	<u>- 37</u>	<u>+ 292</u>	<u>+ 27</u>
Total classified loans	75,482	+ 581	+6,229	+5,280
Total unclassified loans	<u>15,969</u>	<u>- 133</u>	<u>+2,134</u>	<u>+1,310</u>
Total commercial & industrial loans	91,451	+ 448	+8,363	+6,590

P/ Preliminary.

^{1/} LOAN RECLASSIFICATION AT A LARGE BANK ON JUNE 28, 1972, AFFECTS CHANGES IN SOME LOAN ITEMS. SEE H.12 RELEASE DATED JULY 5, 1972, FOR MORE COMPLETE INFORMATION.

* SAN FRANCISCO DISTRICT CLASSIFIED LOANS ARE AS OF DECEMBER 27, 1972.

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H.12(a)

COMMERCIAL AND INDUSTRIAL LOANS OUTSTANDING AT A SAMPLE OF WEEKLY REPORTING
LARGE COMMERCIAL BANKS BY INDUSTRY AND FEDERAL RESERVE DISTRICT, WEEK ENDED JANUARY 3, 1973
(In millions of dollars)

Business of Borrower	All Dis- tricts	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. p/ Louis	Minne- apolis	Kansas City	Dallas	San Francisco p/*
Durable goods manufacturing - total	13,405	652	5,164	641	1,172	308	305	2,547	183	177	133	339	1,784
Primary metals	2,033	42	935	91	279	28	32	337	42	17	6	54	170
Machinery	4,665	284	1,905	155	356	76	75	1,001	36	56	31	100	590
Transportation equipment	2,089	64	960	90	157	35	58	314	15	9	14	16	357
Other fabricated metal products	1,761	96	387	150	211	54	72	446	27	32	37	77	172
Other durable goods	2,857	166	977	155	169	115	68	449	63	63	45	92	495
Nondurable goods manufacturing - total	10,853	629	4,986	554	402	447	387	1,624	234	191	150	260	989
Food, liquor, and tobacco	3,412	118	1,414	111	71	85	103	643	96	94	76	81	520
Textiles, apparel, and leather	2,712	322	1,270	203	67	245	140	244	53	19	11	27	111
Petroleum refining	967	16	426	39	41	14	36	195	11	19	20	56	94
Chemicals and rubber	2,015	76	1,236	86	91	45	44	210	22	13	18	41	133
Other nondurable goods	1,747	97	640	115	132	58	64	332	52	46	25	55	131
Mining (including crude petroleum and natural gas)	3,699	35	1,794	92	205	15	58	542	12	26	139	500	281
Trade - total	11,122	739	3,590	603	587	687	605	1,312	434	275	403	439	1,448
Commodity dealers	1,772	40	839	67	17	86	37	153	150	104	49	78	152
Other wholesale	4,624	313	1,555	238	266	242	286	580	127	65	142	188	622
Retail	4,726	386	1,196	298	304	359	282	579	157	106	212	173	674
Transportation, communication, & other public utilities	11,343	490	5,665	337	603	344	332	1,517	237	113	141	282	1,282
Transportation	5,650	189	2,704	169	240	167	229	734	171	58	78	129	782
Communication	1,927	65	870	46	104	116	37	217	27	12	33	58	342
Other public utilities	3,766	236	2,091	122	259	61	66	566	39	43	30	95	158
Construction	4,678	123	1,164	311	307	446	240	546	180	116	110	485	650
Services	9,189	503	2,572	928	494	351	475	1,031	322	244	257	472	1,540
Bankers' acceptances	1,503	40	476	110	167	21	18	245	8	--	9	56	353
Foreign commercial and industrial loans	3,822	79	2,344	88	109	84	41	529	31	13	--	115	389
All other loans	5,868	112	2,219	38	447	334	199	520	93	79	100	225	1,502
Total classified loans	75,482	3,402	29,974	3,702	4,493	3,037	2,660	10,413	1,734	1,234	1,442	3,173	10,218
Total unclassified loans	15,969	579	1,247	265	982	869	879	1,924	358	67	432	682	7,685
Total commercial and industrial loans	91,451	3,981	31,221	3,967	5,475	3,906	3,539	12,337	2,092	1,301	1,874	3,855	17,903

p/ Preliminary. Final totals will appear in the F.R. Bulletin. San Francisco District final figures appear in a release of that Reserve Bank.

* Classified loans are as December 27, 1972

12(b)

COMMERCIAL AND INDUSTRIAL TERM LOANS OUTSTANDING BY INDUSTRY

Total commercial and industrial term loans were \$32,964 million on December 27, after loan reclassification on June 28 at a large bank resulted in a reduction of \$464 million in such loans. This was an increase of \$1,043 million from the comparable data a year ago and an increase of \$784 million from the last Wednesday in November.

The principal net changes were \$150 million in loans for other public utilities, \$133 million in loans for communication and \$120 million in loans to manufactures of machinery.

The total of all business term loans on December 27, represented approximately 44 percent of business outstanding at large commercial banks in the series.

BUSINESS OF BORROWER	PERCENT OF TOTAL BUSI- NESS LOANS	TERM LOANS DEC. 27, 1972 p/	CHANGE FROM MONTH ENDED		
			NOV. 29, 1972	DEC. 29, 1971	JUNE 28, 1972
	(%)		(IN MILLIONS OF DOLLARS)		
DURABLE GOODS MANUFACTURING - TOTAL	49	6,586	+ 115	- 529	+ 39
PRIMARY METALS	62	1,268	- 10	- 94	- 101
MACHINERY	46	2,154	+ 120	- 131	+ 196
TRANSPORTATION EQUIPMENT	57	1,205	- 51	- 415	- 155
OTHER FABRICATED METAL PRODUCTS	40	720	+ 13	+ 7	+ 43
OTHER DURABLE GOODS	42	1,239	+ 43	+ 104	+ 56
NONDURABLE GOODS MANUFACTURING - TOTAL	44	4,702	+ 75	- 252	+ 302
FOOD, LIQUOR, AND TOBACCO	35	1,234	+ 43	+ 213	+ 303
TEXTILES, APPAREL, AND LEATHER	26	723	+ 24	+ 147	+ 57
PETROLEUM REFINING	71	698	+ 17	- 194	+ 4
CHEMICALS AND RUBBER	61	1,153	+ 10	- 288	- 81
OTHER NONDURABLE GOODS	52	894	- 19	- 130	+ 19
MINING (INCLUDING CRUDE PETROLEUM & NATURAL GAS)	74	2,685	- 41	- 354	+ 18
TRADE - TOTAL	22	2,607	+ 18	+ 216	+ 299
COMMODITY DEALERS	6	121	-----	+ 6	+ 12
OTHER WHOLESALE	19	894	+ 14	+ 1	- 8
RETAIL	31	1,592	+ 4	+ 209	+ 295
TRANSPORTATION, COMMUNICATION, AND OTHER PUBLIC UTILITIES - TOTAL	61	6,837	+ 393	+ 654	+ 598
TRANSPORTATION	74	4,180	+ 110	- 260	- 134
COMMUNICATION	36	682	+ 133	+ 255	+ 180
OTHER PUBLIC UTILITIES	54	1,975	+ 150	+ 659	+ 552
CONSTRUCTION	33	1,558	+ 30	+ 314	+ 154
SERVICES	44	4,026	+ 27	+ 538	+ 320
FOREIGN COMMERCIAL & INDUSTRIAL LOANS	61	2,366	+ 102	+ 290	+ 333
ALL OTHER LOANS	27	1,597	+ 65	+ 166	+ 132
TOTAL TERM LOANS OUTSTANDING	44	32,964	+ 784	+ 1,043	+ 2,195

p/ PRELIMINARY (SAN FRANCISCO DISTRICT).

COMMERCIAL AND INDUSTRIAL TERM LOANS OUTSTANDING AT A SAMPLE OF WEEKLY REPORTING
LARGE COMMERCIAL BANKS BY INDUSTRY AND FEDERAL RESERVE DISTRICT, DEC. 27, 1972
(IN MILLIONS OF DOLLARS)

BUSINESS OF BORROWER	ALL DISTRICTS	BOSTON	NEW YORK	PHILA-DELPHIA	CLEVE-LAND	RICHMOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE-APPOLIS	KANSAS CITY	DALLAS	SAN p/ FRANCISCO
BUR. GOODS MFG.-TOTAL	6,586	328	3,157	205	730	78	89	1,338	94	39	37	105	386
PRIMARY METALS	1,268	23	654	26	214	6	11	240	29	2	1	12	50
MACHINERY	2,154	171	1,053	49	216	21	21	420	17	10	8	33	135
TRANSPORTATION EQUIP.	1,205	39	724	24	106	4	26	176	9	4	3	9	81
OTHER FAB. METAL PROD.	720	30	160	57	125	11	14	235	14	6	8	19	41
OTHER DURABLE GOODS	1,239	65	566	49	69	36	17	267	25	17	17	32	79
NONDUR. GOODS MFG.-TOTAL	4,702	221	2,524	177	216	149	91	825	88	55	38	104	214
FOOD, LIQUOR, & TOBACCO	1,234	33	660	34	26	34	30	271	19	29	15	19	64
TEX. APPAR., & LEATHER	723	86	348	44	24	76	11	93	20	8	1	2	10
PETROLEUM REFINING	698	10	370	18	11	--	11	155	7	5	7	39	65
CHEMICALS & RUBBER	1,153	33	778	40	63	13	17	138	8	2	6	21	34
OTHER NONDURABLE GOODS	894	59	368	41	92	26	22	168	34	11	9	23	41
MINING (INCL. CRUDE PETROLEUM & NAT. GAS)	2,685	22	1,491	51	192	5	29	393	10	16	84	257	135
TRADE-TOTAL	2,607	226	943	155	244	124	155	389	43	46	41	76	165
COMMODITY DEALERS	121	3	36	10	4	7	3	18	1	2	2	8	27
OTHER WHOLESALE	894	78	302	47	87	55	71	155	11	17	18	37	16
RETAIL	1,592	145	605	98	153	62	81	216	31	27	21	31	122
TRANSP., COMMUN., & OTHER PUB. UTILITIES	6,837	215	3,844	128	372	115	160	1,114	146	41	61	168	473
TRANSPORTATION	4,180	135	2,193	106	191	66	139	612	142	36	50	93	417
COMMUNICATION	682	28	411	8	34	25	2	115	3	1	6	28	21
OTHER PUBLIC UTILITIES	1,975	52	1,240	14	147	24	19	387	1	4	5	47	35
CONSTRUCTION	1,558	20	545	67	141	127	71	149	47	13	16	193	169
SERVICES	4,026	345	1,443	444	243	74	182	534	83	38	89	124	427
FOR. COML. & IND. LOANS	2,366	33	1,764	55	64	24	8	216	11	9	--	21	161
ALL OTHER LOANS	1,597	--	816	20	101	117	43	118	32	17	22	77	234
TOT. TERM LOANS OUTSTAND.	32,964	1,410	16,527	1,302	2,303	813	828	5,076	554	274	388	1,125	2,364

p/ PRELIMINARY.