



FEDERAL RESERVE

statistical release

H.12

For immediate release
December 8, 1971

COMMERCIAL AND INDUSTRIAL LOANS OUTSTANDING BY INDUSTRY

Commercial and industrial loans increased a net of \$320 million at weekly reporting large commercial banks during the week ended December 1.

The principal net increases were \$70 million in loans to "other" public utilities, and \$82 million to unclassified borrowers.

| <u>Business of Borrower</u> | Outstanding Dec. 1, 1971 | Change From Week Ended | | |
|---|--------------------------------|--------------------------|-----------------|------------------|
| | | P/* Nov. 24, 1971 | Dec. 4, 1970 | June 30, 1971 |
| | | (In millions of dollars) | | |
| Durable goods manufacturing - total | 13,534 | + 39 | -1,595 | -1,740 |
| Primary metals | 2,083 | + 27 | - 4 | - 234 |
| Machinery | 4,437 | - 3 | -1,029 | - 816 |
| Transportation equipment | 2,651 | - 2 | - 325 | - 72 |
| Other fabricated metal products | 1,732 | + 13 | - 220 | - 414 |
| Other durable goods | 2,631 | + 4 | - 17 | - 204 |
| Nondurable goods manufacturing - total | 10,505 | + 4 | - 845 | - 262 |
| Food, liquor, and tobacco | 2,871 | + 34 | + 55 | + 476 |
| Textiles, apparel, and leather | 2,420 | - 16 | - 19 | - 186 |
| Petroleum refining | 1,098 | + 15 | - 327 | + 37 |
| Chemicals and rubber | 2,309 | - 40 | - 359 | - 558 |
| Other nondurable goods | 1,807 | + 11 | - 195 | - 31 |
| Mining (including crude petroleum & natural gas) | 3,766 | - 25 | - 197 | + 119 |
| Trade - total | 10,566 | + 121 | +1,176 | +1,000 |
| Commodity dealers | 1,567 | + 55 | + 331 | + 423 |
| Other wholesale | 4,361 | + 49 | + 650 | + 402 |
| Retail | 4,638 | + 17 | + 195 | + 175 |
| Transportation, communication, and other public utilities - total | 9,748 | + 20 | + 21 | - 28 |
| Transportation | 5,629 | - 48 | - 391 | - 368 |
| Communication | 1,364 | - 2 | + 80 | - 201 |
| Other public utilities | 2,755 | + 70 | + 332 | + 541 |
| Construction | 3,765 | - 9 | + 426 | + 110 |
| Services | 7,687 | + 34 | + 485 | + 36 |
| Bankers' acceptances | 1,869 | + 58 | + 678 | + 730 |
| Foreign commercial & industrial loans | 2,986 | + 3 | + 639 | + 338 |
| All other loans | <u>5,412</u> | <u>- 7</u> | <u>+ 765</u> | <u>+ 531</u> |
| Total classified loans | 69,838 | + 238 | +1,553 | + 834 |
| Total unclassified loans | <u>13,105</u> | <u>+ 82</u> | <u>+1,057</u> | <u>- 613</u> |
| Total commercial & industrial loans | 82,943 | + 320 | +2,610 | + 221 |

P/ Preliminary.

* San Francisco District classified loans are as of November 24.

H.12(a)

COMMERCIAL AND INDUSTRIAL LOANS OUTSTANDING AT A SAMPLE OF WEEKLY REPORTING
LARGE COMMERCIAL BANKS BY INDUSTRY AND FEDERAL RESERVE DISTRICT, WEEK ENDED December 1, 1971
(In millions of dollars)

| Business of Borrower | All Dis- tricts | Boston | New York | Phila- delphia | Cleve- land | Rich- mond | Atlanta | Chicago | St. Louis | Minne- apolis | Kansas City | Dallas | San Francisco p/* |
|--|--------------------|--------|-------------|-------------------|----------------|---------------|---------|---------|--------------|------------------|----------------|--------|----------------------|
| Durable goods manufacturing - total | 13,534 | 596 | 5,621 | 633 | 1,274 | 259 | 264 | 2,419 | 183 | 143 | 123 | 266 | 1,753 |
| Primary metals | 2,083 | 41 | 944 | 76 | 285 | 21 | 31 | 378 | 41 | 8 | 6 | 40 | 212 |
| Machinery | 4,437 | 260 | 1,984 | 139 | 391 | 75 | 69 | 866 | 34 | 49 | 25 | 65 | 480 |
| Transportation equipment | 2,651 | 73 | 1,321 | 95 | 217 | 26 | 50 | 362 | 18 | 8 | 14 | 29 | 438 |
| Other fabricated metal products | 1,732 | 91 | 420 | 179 | 198 | 56 | 58 | 408 | 26 | 28 | 39 | 59 | 170 |
| Other durable goods | 2,631 | 131 | 952 | 144 | 183 | 81 | 56 | 405 | 64 | 50 | 39 | 73 | 453 |
| Nondurable goods manufacturing - total | 10,505 | 601 | 4,943 | 503 | 364 | 376 | 372 | 1,511 | 212 | 152 | 133 | 250 | 1,088 |
| Food, liquor, and tobacco | 2,871 | 92 | 1,097 | 72 | 72 | 67 | 107 | 514 | 94 | 78 | 55 | 58 | 565 |
| Textiles, apparel, and leather | 2,420 | 289 | 1,152 | 153 | 51 | 204 | 137 | 195 | 44 | 17 | 11 | 45 | 122 |
| Petroleum refining | 1,098 | 22 | 526 | 36 | 37 | 10 | 20 | 207 | 9 | 13 | 27 | 51 | 140 |
| Chemicals and rubber | 2,309 | 82 | 1,447 | 110 | 111 | 48 | 39 | 263 | 15 | 12 | 16 | 43 | 123 |
| Other nondurable goods | 1,807 | 116 | 721 | 132 | 93 | 47 | 69 | 332 | 50 | 32 | 24 | 53 | 138 |
| Mining (including crude petroleum and natural gas) | 3,766 | 49 | 2,081 | 69 | 184 | 8 | 56 | 435 | 16 | 8 | 131 | 444 | 285 |
| Trade - total | 10,566 | 672 | 3,701 | 580 | 574 | 607 | 524 | 1,236 | 399 | 187 | 304 | 370 | 1,412 |
| Commodity dealers | 1,567 | 36 | 755 | 83 | 14 | 83 | 34 | 153 | 133 | 51 | 31 | 61 | 133 |
| Other wholesale | 4,361 | 274 | 1,621 | 219 | 263 | 248 | 252 | 501 | 114 | 49 | 110 | 150 | 560 |
| Retail | 4,638 | 362 | 1,325 | 278 | 297 | 276 | 238 | 582 | 152 | 87 | 163 | 159 | 719 |
| Transportation, communication, & other public utilities | 9,748 | 455 | 4,910 | 289 | 509 | 366 | 302 | 1,164 | 207 | 95 | 115 | 261 | 1,075 |
| Transportation | 5,629 | 168 | 2,843 | 150 | 265 | 158 | 210 | 657 | 142 | 52 | 65 | 143 | 776 |
| Communication | 1,364 | 39 | 585 | 72 | 83 | 86 | 16 | 145 | 42 | 16 | 29 | 59 | 192 |
| Other public utilities | 2,755 | 248 | 1,482 | 67 | 161 | 122 | 76 | 362 | 23 | 27 | 21 | 59 | 107 |
| Construction | 3,765 | 96 | 1,020 | 236 | 287 | 290 | 178 | 323 | 141 | 100 | 101 | 401 | 592 |
| Services | 7,687 | 451 | 2,374 | 735 | 373 | 266 | 328 | 823 | 207 | 153 | 215 | 317 | 1,445 |
| Bankers' acceptances | 1,869 | 32 | 753 | 99 | 180 | 4 | 8 | 403 | 21 | -- | 13 | 73 | 283 |
| Foreign commercial and industrial loans | 2,986 | 72 | 1,974 | 72 | 103 | 41 | 31 | 462 | 4 | 9 | -- | 63 | 155 |
| All other loans | 5,412 | 138 | 2,005 | 20 | 346 | 368 | 193 | 566 | 91 | 23 | 49 | 179 | 1,434 |
| Total classified loans | 69,838 | 3,162 | 29,382 | 3,236 | 4,194 | 2,585 | 2,256 | 9,342 | 1,481 | 870 | 1,184 | 2,624 | 9,522 |
| Total unclassified loans | 13,105 | 509 | 1,060 | 286 | 811 | 717 | 719 | 1,669 | 313 | 52 | 355 | 605 | 6,009 |
| Total commercial and industrial loans | 82,943 | 3,671 | 30,442 | 3,522 | 5,005 | 3,302 | 2,975 | 11,011 | 1,794 | 922 | 1,539 | 3,229 | 15,531 |

p/ Preliminary. Final totals will appear in the F.R. Bulletin. San Francisco District final figures appear in a release of that Reserve Bank.

* Classified loans are as of November 24.

H.12b COMMERCIAL AND INDUSTRIAL TERM LOANS OUTSTANDING BY INDUSTRY

Total business term loans were \$31,933 million as of November. This was a decrease of \$145 million over the comparable data a year ago and a decrease of \$436 million from the Wednesday in October.

The principal net changes were \$127 million in loans to manufacturers of chemicals and rubber products, \$90 million to manufacturers of primary metals, and \$81 million to machinery.

The total of all business term loans on November 24 represented approximately 47 percent of business loans outstanding at large commercial banks reporting in the series.

| <u>Business of Borrower</u> | Percent of Total Busi- ness Loans (%) | Term Loans Nov. 24, 1971 (In millions of dollars) | Change From Month Ended | | |
|--|--|--|-------------------------|------------------|------------------|
| | | | Oct. 27, 1971 | Nov. 25, 1970 | June 30, 1971 |
| Durable goods manufacturing - total | 54 | 7,266 | - 281 | - 542 | - 495 |
| Primary metals | 68 | 1,406 | - 90 | - 142 | - 194 |
| Machinery | 54 | 2,397 | - 81 | - 291 | - 140 |
| Transportation equipment | 60 | 1,592 | - 34 | - 34 | + 28 |
| Other fabricated metal products | 41 | 709 | - 35 | - 99 | - 113 |
| Other durable goods | 44 | 1,162 | - 41 | + 24 | - 76 |
| Nondurable goods manufacturing - total | 48 | 5,008 | - 161 | - 745 | - 299 |
| Food, liquor, and tobacco | 36 | 1,012 | + 37 | + 66 | + 26 |
| Textiles, apparel, and leather | 24 | 577 | - 8 | - 126 | - 20 |
| Petroleum refining | 80 | 867 | - 33 | - 338 | - 10 |
| Chemicals and rubber | 65 | 1,534 | - 127 | - 205 | - 291 |
| Other nondurable goods | 57 | 1,018 | - 30 | - 142 | - 4 |
| Mining (including crude petroleum & natural gas) | 79 | 2,998 | - 25 | - 337 | -- |
| Trade - total | 23 | 2,402 | - 64 | + 136 | - 31 |
| Commodity dealers | 7 | 104 | - 12 | + 22 | + 8 |
| Other wholesale | 20 | 865 | - 3 | + 90 | - 13 |
| Retail | 31 | 1,433 | - 49 | + 24 | - 26 |
| Transportation, communication, and other public utilities - total | 64 | 6,187 | + 4 | + 261 | - 26 |
| Transportation | 79 | 4,467 | + 6 | - 20 | - 181 |
| Communication | 31 | 427 | + 9 | + 11 | - 42 |
| Other public utilities | 48 | 1,293 | - 11 | + 270 | + 197 |
| Construction | 33 | 1,255 | + 10 | + 257 | + 70 |
| Services | 45 | 3,448 | + 40 | + 380 | + 190 |
| Foreign commercial & industrial loans | 66 | 1,956 | + 16 | + 308 | + 64 |
| All other loans | 26 | 1,413 | + 25 | + 137 | + 99 |
| Total term loans outstanding | <u>47</u> | <u>31,933</u> | <u>- 436</u> | <u>- 145</u> | <u>- 428</u> |

p/ Preliminary.

H.12(c)

COMMERCIAL AND INDUSTRIAL TERM LOANS OUTSTANDING AT A SAMPLE OF WEEKLY REPORTING
LARGE COMMERCIAL BANKS BY INDUSTRY AND FEDERAL RESERVE DISTRICT, November 24, 1971

(In millions of dollars)

| Business of Borrower | All Dis- tricts | Boston | New York | Phila- delphia | Cleve- land | Rich- mond | Atlanta | Chicago | St. Louis | Minne- apolis | Kansas City | Dallas | San Francisco ^{P/} |
|--|--------------------|--------------|---------------|-------------------|----------------|---------------|------------|--------------|--------------|------------------|----------------|------------|--------------------------------|
| Durable goods manufacturing - total | 7,266 | 266 | 3,761 | 191 | 700 | 82 | 96 | 1,361 | 103 | 53 | 40 | 62 | 551 |
| Primary metals | 1,406 | 19 | 755 | 25 | 189 | 5 | 13 | 262 | 32 | 3 | -- | 9 | 94 |
| Machinery | 2,397 | 140 | 1,302 | 49 | 198 | 21 | 22 | 462 | 18 | 16 | 4 | 16 | 149 |
| Transportation equipment | 1,592 | 52 | 969 | 15 | 133 | 8 | 27 | 211 | 12 | 5 | 6 | 7 | 147 |
| Other fabricated metal products | 709 | 16 | 199 | 55 | 105 | 14 | 15 | 227 | 12 | 10 | 11 | 16 | 29 |
| Other durable goods | 1,162 | 39 | 536 | 47 | 75 | 34 | 19 | 199 | 29 | 19 | 19 | 14 | 132 |
| Nondurable goods manufacturing - total | 5,008 | 195 | 2,697 | 182 | 204 | 165 | 105 | 887 | 85 | 51 | 36 | 85 | 316 |
| Food, liquor, and tobacco | 1,012 | 25 | 470 | 28 | 25 | 29 | 36 | 236 | 25 | 23 | 11 | 15 | 89 |
| Textiles, apparel, and leather | 577 | 60 | 259 | 35 | 15 | 87 | 15 | 67 | 15 | 6 | -- | 3 | 15 |
| Petroleum refining | 867 | 14 | 476 | 14 | 26 | 5 | 7 | 152 | 3 | 2 | 15 | 33 | 120 |
| Chemicals and rubber | 1,534 | 47 | 1,040 | 52 | 80 | 17 | 22 | 201 | 8 | 2 | 3 | 20 | 42 |
| Other nondurable goods | 1,018 | 49 | 452 | 53 | 58 | 27 | 25 | 231 | 34 | 18 | 7 | 14 | 50 |
| Mining (including crude petroleum and natural gas) | 2,998 | 32 | 1,883 | 44 | 156 | 4 | 28 | 394 | 14 | 4 | 52 | 256 | 131 |
| Trade - total | 2,402 | 152 | 942 | 110 | 203 | 132 | 135 | 322 | 42 | 34 | 31 | 43 | 256 |
| Commodity dealers | 104 | 1 | 35 | 7 | 4 | 7 | 3 | 19 | 2 | 1 | -- | 5 | 20 |
| Other wholesale | 865 | 54 | 335 | 40 | 67 | 60 | 62 | 112 | 10 | 12 | 11 | 15 | 87 |
| Retail | 1,433 | 97 | 572 | 63 | 132 | 65 | 70 | 191 | 30 | 21 | 20 | 23 | 149 |
| Transportation, communication, & other public utilities | 6,187 | 158 | 3,723 | 135 | 278 | 148 | 162 | 757 | 130 | 46 | 49 | 118 | 483 |
| Transportation | 4,467 | 107 | 2,571 | 110 | 190 | 71 | 150 | 549 | 127 | 40 | 42 | 78 | 432 |
| Communication | 427 | 8 | 244 | 14 | 25 | 31 | 1 | 48 | 3 | 1 | 4 | 16 | 32 |
| Other public utilities | 1,293 | 43 | 908 | 11 | 63 | 46 | 11 | 160 | -- | 5 | 3 | 24 | 19 |
| Construction | 1,255 | 14 | 428 | 39 | 153 | 90 | 53 | 87 | 31 | 12 | 15 | 162 | 171 |
| Services | 3,448 | 249 | 1,424 | 331 | 193 | 50 | 117 | 361 | 83 | 19 | 70 | 82 | 469 |
| Foreign commercial and industrial loans | 1,956 | 31 | 1,573 | 14 | 46 | 4 | 3 | 200 | 2 | 5 | -- | 8 | 70 |
| All other loans | 1,413 | -- | 660 | 13 | 117 | 141 | 23 | 181 | 34 | 6 | 8 | 67 | 163 |
| Total term loans outstanding | 31,933 | 1,097 | 17,091 | 1,059 | 2,050 | 816 | 722 | 4,550 | 524 | 230 | 301 | 883 | 2,610 |