



FEDERAL RESERVE

statistical release

H.12

For immediate release
November 10, 1971

COMMERCIAL AND INDUSTRIAL LOANS OUTSTANDING BY INDUSTRY

Commercial and industrial loans increased a net of \$100 million at weekly reporting large commercial banks during the week ended November 3.

The principal net increases were \$124 million in loans to "other" public utilities, and \$85 million to communications.

The larger offsetting net decreases were \$93 million in loans to mining (including petroleum and natural gas), and \$72 million to chemical and rubber products.

<u>Business of Borrower</u>	Outstanding Nov. 3, 1971	Change From Week Ended		
		Oct. 27, 1971	Nov. 4, 1970	June 30, 1971
		(In millions of dollars)		
Durable goods manufacturing - total	14,139	- 67	-1,273	-1,135
Primary metals	2,183	+ 23	+ 65	- 134
Machinery	4,695	- 35	- 906	- 558
Transportation equipment	2,697	--	- 200	- 26
Other fabricated metal products	1,853	- 29	- 209	- 293
Other durable goods	2,711	- 26	- 23	- 124
Nondurable goods manufacturing - total	10,645	- 96	- 780	- 122
Food, liquor, and tobacco	2,744	+ 18	+ 144	+ 349
Textiles, apparel, and leather	2,465	- 11	- 185	- 141
Petroleum refining	1,119	- 37	- 346	+ 58
Chemicals and rubber	2,444	- 72	- 223	- 423
Other nondurable goods	1,873	+ 6	- 170	+ 35
Mining (including crude petroleum & natural gas)	3,766	- 93	- 354	+ 119
Trade - total	10,349	+ 52	+ 897	+ 783
Commodity dealers	1,399	+ 46	+ 243	+ 255
Other wholesale	4,330	- 23	+ 593	+ 371
Retail	4,620	+ 29	+ 61	+ 157
Transportation, communication, and other public utilities - total	9,835	+ 229	+ 83	+ 59
Transportation	5,617	+ 20	- 212	- 380
Communication	1,450	+ 85	+ 210	- 115
Other public utilities	2,768	+ 124	+ 85	+ 554
Construction	3,823	+ 43	+ 549	+ 168
Services	7,594	- 2	+ 423	- 57
Bankers' acceptances	1,716	+ 56	+ 753	+ 577
Foreign commercial & industrial loans	2,936	- 17	+ 637	+ 288
All other loans	<u>5,380</u>	<u>- 9</u>	<u>+ 759</u>	<u>+ 499</u>
Total classified loans	70,183	+ 96	+1,694	+1,179
Total unclassified loans	<u>12,987</u>	<u>+ 4</u>	<u>+1,157</u>	<u>- 731</u>
Total commercial & industrial loans	83,170	+ 100	+2,851	+ 448

P/ Preliminary.

H.12(a)

COMMERCIAL AND INDUSTRIAL LOANS OUTSTANDING AT A SAMPLE OF WEEKLY REPORTING
LARGE COMMERCIAL BANKS BY INDUSTRY AND FEDERAL RESERVE DISTRICT, WEEK ENDED November 3, 1971

(In millions of dollars)

Business of Borrower	All Dis- tricts	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco ^{p/} *
Durable goods manufacturing - total	14,139	610	5,829	642	1,278	276	274	2,605	186	164	132	401	1,842
Primary metals	2,183	45	1,023	81	304	27	34	375	42	13	6	42	191
Machinery	4,695	264	2,077	147	372	79	68	946	33	58	28	90	533
Transportation equipment	2,697	75	1,289	100	218	28	52	396	19	7	14	29	470
Other fabricated metal products	1,853	97	470	161	209	59	60	453	26	29	46	61	182
Other durable goods	2,711	129	970	153	175	83	60	435	66	57	38	79	466
Nondurable goods manufacturing - total	10,645	602	5,066	492	380	382	374	1,574	204	123	117	256	1,075
Food, liquor, and tobacco	2,744	96	1,046	72	71	64	108	499	79	50	41	61	557
Textiles, apparel, and leather	2,465	281	1,204	150	52	205	126	218	49	18	13	39	110
Petroleum refining	1,119	22	519	37	37	12	21	215	10	14	26	50	156
Chemicals and rubber	2,444	81	1,514	109	124	53	46	295	17	12	16	50	127
Other nondurable goods	1,873	122	783	124	96	48	73	347	49	29	21	56	125
Mining (including crude petroleum and natural gas)	3,766	41	2,089	61	181	8	54	434	17	11	128	438	304
Trade - total	10,349	659	3,532	583	562	606	518	1,280	340	188	299	357	1,425
Commodity dealers	1,399	36	672	78	15	83	31	138	82	50	31	48	135
Other wholesale	4,330	276	1,540	220	247	251	250	539	115	57	113	148	574
Retail	4,620	347	1,320	285	300	272	237	603	143	81	155	161	716
Transportation, communication, & other public utilities	9,835	447	4,984	294	522	382	317	1,103	210	93	115	259	1,109
Transportation	5,617	157	2,826	148	267	165	215	637	140	54	65	143	800
Communication	1,450	39	641	73	79	84	28	152	41	14	31	58	210
Other public utilities	2,768	251	1,517	73	176	133	74	314	29	25	19	58	99
Construction	3,823	101	1,040	245	297	284	179	340	143	102	100	389	603
Services	7,594	441	2,357	725	359	254	336	804	209	159	209	310	1,431
Bankers' acceptances	1,716	29	660	100	200	4	9	376	13	--	12	60	244
Foreign commercial and industrial loans	2,936	73	1,963	72	98	37	29	442	3	9	--	50	160
All other loans	5,380	144	2,022	19	380	350	170	544	89	11	43	174	1,434
Total classified loans	70,183	3,147	29,542	3,233	4,257	2,583	2,260	9,502	1,414	860	1,155	2,603	9,627
Total unclassified loans	12,987	512	1,082	298	807	713	721	1,677	316	52	363	602	5,844
Total commercial and industrial loans	83,170	3,659	30,624	3,531	5,064	3,296	2,981	11,179	1,730	912	1,518	3,205	15,471

^{p/} Preliminary. Final totals will appear in the F. R. Bulletin. San Francisco District final figures appear in a release of that Reserve Bank.

* Classified loans are as of October 27.

H.12b

COMMERCIAL AND INDUSTRIAL TERM LOANS OUTSTANDING BY INDUSTRY

Total business term loans were \$32,369 million as of October. This was an increase of \$148 million over the comparable data a year ago and a decrease of \$66 million from the last Wednesday in September.

The principal net changes in term loans during October were \$131 million in loans to manufacturers of chemical and rubber products, \$87 million to the mining industry (including petroleum and natural gas) and \$127 million to transportation.

The total of all business term loans on October 27 represented approximately 47 percent of total of business loans outstanding at large commercial banks reporting in the series.

<u>Business of Borrower</u>	Percent of Total Busi- ness Loans (%)	Term Loans Oct. 27, 1971 (In millions of dollars)	Change From Month Ended		
			Sept. 29, 1971	Oct. 28, 1970	June 30, 1971
Durable goods manufacturing - total	53	7,547	- 137	- 401	- 214
Primary metals	69	1,496	- 29	- 65	- 104
Machinery	52	2,478	- 3	- 346	- 59
Transportation equipment	60	1,626	- 63	- 6	+ 62
Other fabricated metal products	40	744	- 32	- 44	- 78
Other durable goods	44	1,203	- 10	+ 60	- 35
Nondurable goods manufacturing - total	48	5,169	- 93	- 629	- 138
Food, liquor, and tobacco	36	975	- 13	- 23	- 11
Textiles, apparel, and leather	24	585	- 22	- 135	- 12
Petroleum refining	78	900	+ 43	- 315	+ 23
Chemicals and rubber	66	1,661	- 131	- 28	- 164
Other nondurable goods	56	1,048	+ 30	- 128	+ 26
Mining (including crude petroleum & natural gas)	78	3,023	+ 87	- 402	+ 25
Trade - total	24	2,466	+ 28	+ 242	+ 33
Commodity dealers	9	116	+ 7	+ 44	+ 20
Other wholesale	20	868	+ 16	+ 105	- 10
Retail	32	1,482	+ 5	+ 93	+ 23
Transportation, communication, and other public utilities - total	64	6,183	- 98	+ 301	- 30
Transportation	80	4,461	- 127	- 16	- 187
Communication	31	418	- 2	+ 31	- 51
Other public utilities	49	1,304	+ 31	+ 286	+ 208
Construction	33	1,245	+ 48	+ 280	+ 60
Services	45	3,408	+ 51	+ 350	+ 150
Foreign commercial & industrial loans	66	1,940	+ 48	+ 328	+ 48
All other loans	<u>26</u>	<u>1,388</u>	<u>--</u>	<u>+ 79</u>	<u>+ 74</u>
Total term loans outstanding	47	32,369	- 66	+ 148	+ 8

p/ Preliminary.

COMMERCIAL AND INDUSTRIAL TERM LOANS OUTSTANDING AT A SAMPLE OF WEEKLY REPORTING
LARGE COMMERCIAL BANKS BY INDUSTRY AND FEDERAL RESERVE DISTRICT, OCTOBER 27, 1971

(In millions of dollars)

Business of Borrower	All Dis- tricts	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco ^{P/}
Durable goods manufacturing - total	7,547	269	3,871	192	740	86	99	1,430	105	55	42	94	564
Primary metals	1,496	28	807	26	210	6	14	264	32	3	--	12	94
Machinery	2,478	141	1,348	50	205	24	25	476	20	17	5	20	147
Transportation equipment	1,626	42	982	14	139	8	28	233	12	5	6	9	148
Other fabricated metal products	744	17	210	53	109	15	14	241	12	12	12	18	31
Other durable goods	1,203	41	524	49	77	33	18	216	29	18	19	35	144
Nondurable goods manufacturing - total	5,169	202	2,787	181	217	166	108	896	94	51	36	115	316
Food, liquor, and tobacco	975	25	450	28	25	27	38	220	24	22	11	17	88
Textiles, apparel, and leather	585	61	261	39	15	87	15	70	14	6	--	3	14
Petroleum refining	900	16	481	14	31	5	7	162	3	2	15	41	123
Chemicals and rubber	1,661	50	1,130	47	88	20	23	212	19	2	3	24	43
Other nondurable goods	1,048	50	465	53	58	27	25	232	34	19	7	30	48
Mining (including crude petroleum and natural gas)	3,023	24	1,896	44	153	4	30	402	15	5	56	260	134
Trade - total	2,466	159	963	108	202	126	139	356	41	34	32	48	258
Commodity dealers	116	1	51	8	4	6	3	22	2	1	--	2	16
Other wholesale	868	50	331	39	64	59	63	115	11	12	12	21	91
Retail	1,482	108	581	61	134	61	73	219	28	21	20	25	151
Transportation, communication, & other public utilities	6,183	159	3,679	119	278	148	165	777	129	43	48	151	487
Transportation	4,461	106	2,520	93	191	71	154	579	126	37	42	106	436
Communication	418	8	239	14	22	30	1	45	3	1	3	19	33
Other public utilities	1,304	45	920	12	65	47	10	153	--	5	3	26	18
Construction	1,245	23	428	38	157	87	56	75	30	14	14	145	178
Services	3,408	233	1,434	331	191	52	111	356	80	18	64	93	445
Foreign commercial and industrial loans	1,940	31	1,546	22	44	4	3	202	2	5	--	7	74
All other loans	1,388	--	656	9	121	139	21	162	34	5	8	70	163
Total term loans outstanding	32,369	1,100	17,260	1,044	2,103	812	732	4,656	530	230	300	983	2,619