



# FEDERAL RESERVE

## statistical release

H.12

For immediate release

September 8, 1971

### COMMERCIAL AND INDUSTRIAL LOANS OUTSTANDING BY INDUSTRY

Commercial and industrial loans increased a net of \$302 million at weekly reporting large commercial banks during September 1.

The principal net increases were \$111 million in loans to "other" wholesale trade, \$75 million to "other public utilities", and \$71 million to all "other" business concerns.

Business of Borrower	Outstanding Sept. 1, 1971 P/*	Change From Week Ended		
		Aug. 25, 1971	Sept. 2, 1970	June 30, 1971
		(In millions of dollars)		
Durable goods manufacturing - total	14,733	- 5	-1,335	- 541
Primary metals	2,156	+ 24	- 38	- 161
Machinery	5,082	- 24	- 985	- 171
Transportation equipment	2,641	+ 12	- 107	- 82
Other fabricated metal products	2,039	- 17	- 173	- 107
Other durable goods	2,815	--	- 32	- 20
Nondurable goods manufacturing - total	10,941	+ 106	- 831	+ 174
Food, liquor, and tobacco	2,525	+ 38	- 31	+ 130
Textiles, apparel, and leather	2,759	+ 48	- 168	+ 153
Petroleum refining	1,101	+ 33	- 368	+ 40
Chemicals and rubber	2,700	- 4	+ 73	- 167
Other nondurable goods	1,856	- 9	- 337	+ 18
Mining (including crude petroleum & natural gas)	3,748	- 4	- 456	+ 101
Trade - total	9,768	+ 85	+ 999	+ 202
Commodity dealers	1,244	+ 46	+ 360	+ 100
Other wholesale	4,210	+ 111	+ 556	+ 251
Retail	4,314	- 72	+ 83	- 149
Transportation, communication, and other public utilities - total	9,635	+ 108	- 52	- 141
Transportation	5,663	- 4	- 80	- 334
Communication	1,569	+ 37	+ 241	+ 4
Other public utilities	2,403	+ 75	- 213	+ 189
Construction	3,698	- 1	+ 429	+ 43
Services	7,606	+ 20	+ 620	- 45
Bankers' acceptances	1,530	- 25	+ 811	+ 391
Foreign commercial & industrial loans	3,026	- 23	+ 864	+ 378
All other loans	<u>5,259</u>	<u>+ 71</u>	<u>+ 523</u>	<u>+ 378</u>
Total classified loans	69,944	+ 332	+1,572	+ 940
Total unclassified loans	<u>12,946</u>	<u>- 30</u>	<u>+1,613</u>	<u>- 772</u>
Total commercial & industrial loans	82,890	+ 302	+3,185	+ 168

P/ Preliminary.

COMMERCIAL AND INDUSTRIAL LOANS OUTSTANDING AT A SAMPLE OF WEEKLY REPORTING  
LARGE COMMERCIAL BANKS BY INDUSTRY AND FEDERAL RESERVE DISTRICT, WEEK ENDED SEPTEMBER 1, 1971  
(In millions of dollars)

Business of Borrower	All Dis- tricts	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco <sup>p/</sup> *
Durable goods manufacturing - total	14,733	585	6,182	624	1,257	291	294	2,772	199	152	147	310	1,920
Primary metals	2,156	44	1,018	79	288	30	31	363	43	10	7	44	199
Machinery	5,082	259	2,276	134	391	78	78	1,069	41	49	33	83	591
Transportation equipment	2,641	63	1,308	98	199	27	50	375	19	9	16	31	446
Other fabricated metal products	2,039	96	557	160	223	62	68	509	24	34	50	63	193
Other durable goods	2,815	123	1,023	153	156	94	67	456	72	50	41	89	491
Nondurable goods manufacturing - total	10,941	736	5,219	482	371	420	371	1,573	218	132	135	264	1,020
Food, liquor, and tobacco	2,525	94	950	67	62	70	89	460	61	60	50	62	500
Textiles, apparel, and leather	2,759	383	1,316	147	45	214	150	232	74	18	19	33	128
Petroleum refining	1,101	28	497	35	39	16	23	212	9	13	30	56	143
Chemicals and rubber	2,700	101	1,665	111	133	69	47	316	28	11	16	58	145
Other nondurable goods	1,856	130	791	122	92	51	62	353	46	30	20	55	104
Mining (including crude petroleum and natural gas)	3,748	43	2,134	61	176	8	57	403	17	11	130	458	250
Trade - total	9,768	613	3,438	526	495	514	500	1,240	273	180	285	348	1,356
Commodity dealers	1,244	33	655	72	11	45	23	129	39	50	24	50	113
Other wholesale	4,210	264	1,501	210	219	228	248	500	117	59	114	151	565
Retail	4,314	316	1,282	244	265	241	229	577	117	71	147	147	678
Transportation, communication, & other public utilities	9,635	390	4,762	247	483	394	341	1,084	200	93	120	266	1,255
Transportation	5,663	161	2,785	134	266	182	231	681	134	56	64	133	836
Communication	1,569	38	650	61	92	91	31	158	30	14	31	74	299
Other public utilities	2,403	191	1,327	52	125	121	79	245	36	23	25	59	120
Construction	3,698	99	1,017	237	292	269	170	319	140	103	103	359	590
Services	7,606	432	2,400	699	371	260	355	792	220	156	197	308	1,416
Bankers' acceptances	1,530	25	622	94	133	7	12	248	3	--	12	64	310
Foreign commercial and industrial loans	3,026	76	2,031	83	78	34	30	451	--	10	2	63	168
All other loans	5,259	139	1,981	18	433	360	162	560	89	15	49	151	1,302
Total classified loans	69,944	3,138	29,786	3,071	4,089	2,557	2,292	9,442	1,359	852	1,180	2,591	9,587
Total unclassified loans	12,946	499	1,098	293	813	697	695	1,650	301	55	351	576	5,918
Total commercial and industrial loans	82,890	3,637	30,884	3,364	4,902	3,254	2,987	11,092	1,660	907	1,531	3,167	15,505

<sup>p/</sup> Preliminary. Final totals will appear in the F. R. Bulletin. San Francisco District final figures appear in a release of that Reserve Bank.

\* Classified loans are as of August 25.

H.12b COMMERCIAL AND INDUSTRIAL TERM LOANS OUTSTANDING BY INDUSTRY

Total business term loans were \$32,181 million as of August. This was an increase of \$143 million over the comparable data a year ago and a decrease of \$55 million from the last Wednesday in July.

The principal net changes in term loans during August were \$125 million in loans to transportation, \$73 million to services, and \$61 million to manufacturers of the petroleum refining industry.

The total of all business term loans on August 25 represented approximately 47 percent of total of business loans outstanding at large commercial banks reporting in the series.

<u>Business of Borrower</u>	Percent of Total Busi- ness Loans (%)	Term Loans Aug. 25, 1971 (In millions of dollars)	Change From Month Ended		
			July 28, 1971	Aug. 26, 1970	June 30, 1971
Durable goods manufacturing - total	52	7,630	- 12	- 326	- 131
Primary metals	69	1,478	- 57	- 9	- 122
Machinery	49	2,504	- 10	- 414	- 33
Transportation equipment	60	1,582	+ 30	- 31	+ 18
Other fabricated metal products	39	804	--	+ 8	- 18
Other durable goods	45	1,262	+ 25	+ 120	+ 24
Nondurable goods manufacturing - total	48	5,213	- 71	- 442	- 94
Food, liquor, and tobacco	38	940	- 8	- 42	- 46
Textiles, apparel, and leather	22	608	+ 10	- 125	+ 11
Petroleum refining	79	841	- 61	- 327	- 36
Chemicals and rubber	67	1,815	- 13	+ 150	- 10
Other nondurable goods	54	1,009	+ 1	- 98	- 13
Mining (including crude petroleum & natural gas)	80	3,001	- 18	- 386	+ 3
Trade - total	25	2,412	+ 38	+ 219	- 21
Commodity dealers	10	117	+ 16	+ 36	+ 21
Other wholesale	20	839	- 11	+ 99	- 39
Retail	33	1,456	+ 33	+ 84	- 3
Transportation, communication, and other public utilities - total	64	6,089	- 135	+ 177	- 124
Transportation	79	4,487	- 125	+ 106	- 161
Communication	28	422	- 49	- 66	- 47
Other public utilities	51	1,180	+ 39	+ 137	+ 84
Construction	33	1,206	- 23	+ 228	+ 21
Services	44	3,320	+ 73	+ 271	+ 62
Foreign commercial & industrial loans	64	1,950	+ 42	+ 351	+ 58
All other loans	<u>26</u>	<u>1,360</u>	<u>+ 51</u>	<u>+ 51</u>	<u>+ 46</u>
Total term loans outstanding	47	32,181	- 55	+ 143	- 180

p/ Preliminary.

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COMMERCIAL AND INDUSTRIAL TERM LOANS OUTSTANDING AT A SAMPLE OF WEEKLY REPORTING  
LARGE COMMERCIAL BANKS BY INDUSTRY AND FEDERAL RESERVE DISTRICT, August 25, 1971

(In millions of dollars)

Business of Borrower	All Dis- tricts	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco <sup>P/</sup>
Durable goods manufacturing - total	7,630	262	3,925	189	730	84	87	1,473	99	46	44	96	595
Primary metals	1,478	25	806	27	204	4	10	264	29	3	--	12	94
Machinery	2,504	128	1,373	47	201	20	22	506	19	9	5	19	155
Transportation equipment	1,582	46	955	16	129	8	28	212	11	5	7	9	156
Other fabricated metal products	804	22	241	50	111	17	13	264	9	14	12	20	31
Other durable goods	1,262	41	550	49	85	35	14	227	31	15	20	36	159
Nondurable goods manufacturing - total	5,213	210	2,844	196	206	174	110	883	87	49	32	107	315
Food, liquor, and tobacco	940	24	425	25	27	32	39	204	17	25	10	17	95
Textiles, apparel, and leather	608	71	271	39	12	87	14	79	15	6	--	3	11
Petroleum refining	841	15	425	16	29	7	8	151	4	4	15	39	128
Chemicals and rubber	1,815	48	1,264	60	89	23	22	225	18	1	3	22	40
Other nondurable goods	1,009	52	459	56	49	25	27	224	33	13	4	26	41
Mining (including crude petroleum and natural gas)	3,001	30	1,889	38	154	3	24	373	17	5	58	273	137
Trade - total	2,412	143	946	106	185	117	137	361	37	32	32	51	265
Commodity dealers	117	1	55	8	4	8	3	18	1	1	1	1	16
Other wholesale	839	46	310	35	65	47	61	116	10	13	11	23	102
Retail	1,456	96	581	63	116	62	73	227	26	18	20	27	147
Transportation, communication, & other public utilities	6,089	147	3,569	116	277	160	166	763	127	52	54	148	510
Transportation	4,487	110	2,504	82	197	85	156	584	121	46	46	103	453
Communication	422	7	227	24	19	33	1	48	3	1	5	20	34
Other public utilities	1,180	30	838	10	61	42	9	131	3	5	3	25	23
Construction	1,206	14	429	40	160	81	52	73	29	14	14	134	166
Services	3,320	234	1,377	316	186	53	118	337	85	18	64	92	440
Foreign commercial and industrial loans	1,950	28	1,545	21	44	5	6	198	1	5	--	11	86
All other loans	1,360	--	626	3	137	140	19	159	36	4	7	66	163
<b>Total term loans outstanding</b>	<b>32,181</b>	<b>1,068</b>	<b>17,150</b>	<b>1,025</b>	<b>2,079</b>	<b>817</b>	<b>719</b>	<b>4,620</b>	<b>518</b>	<b>225</b>	<b>305</b>	<b>978</b>	<b>2,677</b>