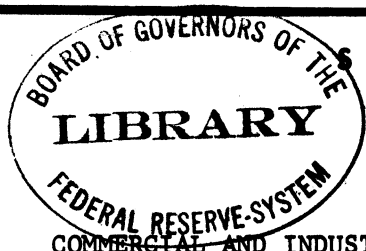




FEDERAL RESERVE

statistical release

H.12



For immediate release

August 11, 1971

COMMERCIAL AND INDUSTRIAL LOANS OUTSTANDING BY INDUSTRY

Commercial and industrial loans decreased a net of \$1 million at weekly reporting large commercial banks during the week ended August 4.

The principal net decreases were \$117 million in loans to transportation, and \$74 million to the mining industry (including petroleum and natural gas).

The larger offsetting net increases were \$92 million in loans to retail trade, and \$81 million to "other public utilities".

<u>Business of Borrower</u>	Outstanding August 4, 1971	Change From Week Ended		
		P/* July 28, 1971	Aug. 5, 1970	Dec. 30, 1970
		(In millions of dollars)		
Durable goods manufacturing - total	14,946	+ 4	-1,261	- 118
Primary metals	2,184	- 17	+ 3	+ 16
Machinery	5,206	+ 4	- 945	- 256
Transportation equipment	2,661	+ 18	- 96	- 253
Other fabricated metal products	2,074	+ 9	- 154	+ 128
Other durable goods	2,821	- 10	- 69	+ 247
Nondurable goods manufacturing - total	10,724	- 61	-1,021	- 928
Food, liquor, and tobacco	2,381	- 4	- 163	- 714
Textiles, apparel, and leather	2,661	+ 15	- 265	+ 336
Petroleum refining	1,084	- 45	- 359	- 384
Chemicals and rubber	2,747	- 27	+ 70	- 44
Other nondurable goods	1,851	--	- 304	- 122
Mining (including crude petroleum & natural gas)	3,697	- 74	- 502	- 336
Trade - total	9,568	+ 68	+ 743	+ 334
Commodity dealers	1,128	- 30	+ 292	- 247
Other wholesale	3,980	+ 6	+ 274	+ 237
Retail	4,460	+ 92	+ 177	+ 344
Transportation, communication, and other public utilities - total	9,788	+ 35	+ 126	+ 83
Transportation	5,752	- 117	- 17	- 265
Communication	1,609	+ 71	+ 244	+ 277
Other public utilities	2,427	+ 81	- 101	+ 71
Construction	3,660	- 29	+ 413	+ 207
Services	7,601	+ 9	+ 535	+ 137
Bankers' acceptances	1,081	+ 42	+ 538	- 608
Foreign commercial & industrial loans	2,730	+ 48	+ 592	+ 321
All other loans	<u>5,045</u>	- 24	+ 206	+ 281
Total classified loans	68,840	+ 18	+ 369	- 627
Total unclassified loans	<u>12,988</u>	- 19	+1,909	+ 561
Total commercial & industrial loans	81,828	- 1	+2,278	- 66

P/ Preliminary.

* San Francisco District classified loans are as of July 28.

COMMERCIAL AND INDUSTRIAL LOANS OUTSTANDING AT A SAMPLE OF WEEKLY REPORTING
LARGE COMMERCIAL BANKS BY INDUSTRY AND FEDERAL RESERVE DISTRICT, WEEK ENDED AUGUST 4, 1971

(In millions of dollars)

Business of Borrower	All Dis- tricts	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco ^{p/} *
Durable goods manufacturing - total	14,946	603	6,213	638	1,318	298	286	2,832	199	157	148	323	1,931
Primary metals	2,184	44	1,031	82	305	34	32	366	41	9	7	46	187
Machinery	5,206	272	2,276	151	419	84	67	1,110	40	56	31	86	614
Transportation equipment	2,661	69	1,300	94	202	27	51	394	21	10	16	33	444
Other fabricated metal products	2,074	95	570	159	232	60	67	523	26	35	51	63	193
Other durable goods	2,821	123	1,036	152	160	93	69	439	71	47	43	95	493
Nondurable goods manufacturing - total	10,724	696	5,105	487	376	413	369	1,557	234	138	139	256	954
Food, liquor, and tobacco	2,381	86	864	65	65	72	90	455	60	65	54	53	452
Textiles, apparel, and leather	2,661	355	1,260	144	49	208	147	225	76	19	20	34	124
Petroleum refining	1,084	26	496	36	38	13	21	211	10	13	28	54	138
Chemicals and rubber	2,747	100	1,698	122	134	62	48	324	31	12	19	59	138
Other nondurable goods	1,851	129	787	120	90	58	63	342	57	29	18	56	102
Mining (including crude petroleum and natural gas)	3,697	41	2,104	56	177	9	55	413	17	9	125	451	240
Trade - total	9,568	613	3,164	504	513	539	507	1,273	294	168	284	335	1,374
Commodity dealers	1,128	31	557	60	11	41	23	135	57	34	24	39	116
Other wholesale	3,980	262	1,293	196	221	235	255	519	112	59	111	148	569
Retail	4,460	320	1,314	248	281	263	229	619	125	75	149	148	689
Transportation, communication, & other public utilities	9,788	354	4,847	297	478	411	339	1,092	217	91	129	270	1,263
Transportation	5,752	160	2,830	134	263	187	230	676	144	56	72	139	861
Communication	1,609	33	675	75	99	93	32	164	27	14	30	72	295
Other public utilities	2,427	161	1,342	88	116	131	77	252	46	21	27	59	107
Construction	3,660	102	981	254	285	270	174	309	136	97	105	338	609
Services	7,601	440	2,380	656	386	258	350	799	213	153	199	308	1,459
Bankers' acceptances	1,081	25	501	48	50	7	12	136	--	--	8	66	228
Foreign commercial and industrial loans	2,730	66	1,963	66	77	15	28	340	8	10	--	38	119
All other loans	5,045	129	1,836	12	397	369	162	526	87	15	47	166	1,299
Total classified loans	68,840	3,069	29,094	3,018	4,057	2,589	2,282	9,277	1,405	838	1,184	2,551	9,476
Total unclassified loans	12,988	510	1,095	297	827	700	708	1,642	303	54	354	576	5,922
Total commercial and industrial loans	81,828	3,579	30,189	3,315	4,884	3,289	2,990	10,919	1,708	892	1,538	3,127	15,398

^{p/} Preliminary. Final totals will appear in the F. R. Bulletin. San Francisco District final figures appear in a release of that Reserve Bank.

* Classified loans are as of July 28.

H.12b

COMMERCIAL AND INDUSTRIAL TERM LOANS OUTSTANDING BY INDUSTRY

Total business term loans were \$32,236 million as of July. This was an increase of \$125 million over the comparable data a year ago and an increase of \$70 million from the last Wednesday in June.

The principal net changes in term loans during July were \$52 million in loans to manufacturers of primary metals, \$46 million to "other public utilities", and \$62 million to all other types of business concerns.

The total of all business term loans on July 28 represented approximately 48 per cent of total of business loans outstanding at large commercial banks reporting in the series.

<u>Business of Borrower</u>	Percent of Total Busi- ness Loans (%)	Term Loans July 28, 1971 (In millions of dollars)	Change From Month Ended		
			June 30, 1971	July 29, 1970	Dec. 30, 1970
Durable goods manufacturing - total	51	7,642	- 89	- 262	- 30
Primary metals	70	1,535	- 52	- 1	+ 8
Machinery	48	2,514	- 25	- 308	- 167
Transportation equipment	59	1,552	- 7	- 52	- 81
Other fabricated metal products	39	804	- 11	+ 27	+ 62
Other durable goods	44	1,237	+ 6	+ 72	+ 148
Nondurable goods manufacturing - total	49	5,284	- 22	- 436	- 591
Food, liquor, and tobacco	40	948	- 24	- 34	- 37
Textiles, apparel, and leather	23	598	+ 1	- 169	- 59
Petroleum refining	80	902	+ 10	- 282	- 311
Chemicals and rubber	66	1,828	+ 4	+ 140	- 21
Other nondurable goods	54	1,008	- 13	- 91	- 163
Mining (including crude petroleum & natural gas)	80	3,019	+ 27	- 476	- 307
Trade - total	25	2,374	+ 14	+ 221	+ 140
Commodity dealers	9	101	+ 4	+ 22	+ 22
Other wholesale	21	850	+ 8	+ 106	+ 94
Retail	33	1,423	+ 2	+ 93	+ 24
Transportation, communication, and other public utilities - total	64	6,224	+ 47	+ 308	+ 227
Transportation	79	4,612	- 2	+ 153	+ 48
Communication	31	471	+ 3	+ 46	+ 56
Other public utilities	49	1,141	+ 46	+ 109	+ 123
Construction	33	1,229	+ 37	+ 277	+ 185
Services	43	3,247	- 22	+ 209	+ 38
Foreign commercial & industrial loans	71	1,908	+ 16	+ 309	+ 192
All other loans	<u>26</u>	<u>1,309</u>	<u>+ 62</u>	<u>- 25</u>	<u>+ 24</u>
Total term loans outstanding	48	32,236	+ 70	+ 125	- 122

p/ Preliminary.

COMMERCIAL AND INDUSTRIAL TERM LOANS OUTSTANDING AT A SAMPLE OF WEEKLY REPORTING
LARGE COMMERCIAL BANKS BY INDUSTRY AND FEDERAL RESERVE DISTRICT, JULY 28, 1971

(In millions of dollars)

Business of Borrower	All Dis- tricts	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco ^{P/}
Durable goods manufacturing - total	7,642	262	3,950	191	734	83	92	1,459	95	44	45	97	590
Primary metals	1,535	25	841	29	218	5	12	268	26	3	--	12	96
Machinery	2,514	134	1,365	49	218	17	22	499	21	9	5	19	156
Transportation equipment	1,552	43	948	13	117	9	30	207	12	5	7	9	152
Other fabricated metal products	804	23	247	50	103	17	14	259	12	12	12	21	34
Other durable goods	1,237	37	549	50	78	35	14	226	24	15	21	36	152
Nondurable goods manufacturing - total	5,284	212	2,945	186	213	168	103	869	82	50	32	107	317
Food, liquor, and tobacco	948	23	452	25	24	31	35	197	17	25	11	17	91
Textiles, apparel, and leather	598	71	260	39	12	85	16	79	15	7	--	3	11
Petroleum refining	902	15	470	18	43	6	8	155	3	4	15	39	126
Chemicals and rubber	1,828	50	1,301	48	84	21	23	218	18	1	3	22	39
Other nondurable goods	1,008	53	462	56	50	25	21	220	29	13	3	26	50
Mining (including crude petroleum and natural gas)	3,019	30	1,894	34	156	3	25	384	17	5	58	273	140
Trade - total	2,374	151	929	103	178	115	129	343	43	33	34	54	262
Commodity dealers	101	1	37	9	5	7	3	17	--	1	3	1	17
Other wholesale	850	44	326	34	58	47	59	113	12	13	11	23	110
Retail	1,423	106	566	60	115	61	67	213	31	19	20	30	135
Transportation, communication, & other public utilities	6,224	149	3,640	123	264	169	166	804	133	52	58	151	515
Transportation	4,612	113	2,572	82	195	91	157	611	127	46	51	107	460
Communication	471	7	277	21	18	33	1	52	2	1	5	19	35
Other public utilities	1,141	29	791	20	51	45	8	141	4	5	2	25	20
Construction	1,229	23	427	53	155	79	50	74	30	13	13	131	181
Services	3,247	246	1,321	321	185	52	112	336	82	20	62	90	420
Foreign commercial and industrial loans	1,908	27	1,564	19	45	3	6	179	--	5	--	9	51
All other loans	1,309	--	579	6	145	138	17	148	34	3	7	70	162
Total term loans outstanding	32,236	1,100	17,249	1,036	2,075	810	700	4,596	516	225	309	982	2,638