



H.12

FEDERAL RESERVE

statistical release

For immediate release

July 14, 1971

COMMERCIAL AND INDUSTRIAL LOANS OUTSTANDING BY INDUSTRY

Commercial and industrial loans increased a net of \$100 million at weekly reporting large commercial banks during the week ended July 7.

The principal net increases were \$95 million in loans to "other" public utilities, and \$109 million to all "other" business concerns.

The largest offsetting net decrease was \$346 million in loans to unclassified borrowers.

<u>Business of Borrower</u>	Outstanding July 7, 1971 ^{P/}	Change From Week Ended		
		June 30, 1971	July 8, 1970	Dec. 30, 1970
		(In millions of dollars)		
Durable goods manufacturing - total	15,268	- 19	-1,082	+ 204
Primary metals	2,279	- 22	+ 62	+ 111
Machinery	5,345	+ 54	- 838	- 117
Transportation equipment	2,717	- 26	- 7	- 197
Other fabricated metal products	2,104	- 29	- 215	+ 158
Other durable goods	2,823	+ 4	- 84	+ 249
Nondurable goods manufacturing - total	10,885	+ 78	-1,045	- 767
Food, liquor, and tobacco	2,405	+ 34	- 268	- 690
Textiles, apparel, and leather	2,620	+ 24	- 201	+ 295
Petroleum refining	1,143	+ 23	- 422	- 325
Chemicals and rubber	2,871	+ 26	+ 164	+ 80
Other nondurable goods	1,846	- 29	- 318	- 127
Mining (including crude petroleum & natural gas)	3,729	+ 69	- 545	- 304
Trade - total	9,582	+ 113	+ 734	+ 348
Commodity dealers	1,205	+ 56	+ 330	- 170
Other wholesale	3,951	+ 31	+ 277	+ 208
Retail	4,426	+ 26	+ 127	+ 310
Transportation, communication, and other public utilities - total	9,834	+ 123	+ 64	+ 129
Transportation	5,918	- 17	+ 158	- 99
Communication	1,603	+ 45	+ 284	+ 271
Other public utilities	2,313	+ 95	- 378	- 43
Construction	3,676	+ 20	+ 484	+ 223
Services	7,584	- 11	+ 450	+ 120
Bankers' acceptances	1,101	- 61	+ 508	- 588
Foreign commercial & industrial loans	2,682	+ 25	+ 542	+ 273
All other loans	5,078	+ 109	+ 259	+ 314
Total classified loans	69,419	+ 446	+ 369	- 48
Total unclassified loans	13,193	- 346	+2,029	+ 766
Total commercial & industrial loans	82,612	+ 100	+2,397	+ 718

^{P/} Preliminary.

* San Francisco District classified loans are as of June 30.

COMMERCIAL AND INDUSTRIAL LOANS OUTSTANDING AT A SAMPLE OF WEEKLY REPORTING
 LARGE COMMERCIAL BANKS BY INDUSTRY AND FEDERAL RESERVE DISTRICT, WEEK ENDED JULY 7, 1971
 (In millions of dollars)

Business of Borrower	All Dis- tricts	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco ^{p/} *
Durable goods manufacturing - total	15,268	613	6,436	620	1,329	293	286	2,869	213	169	148	328	1,964
Primary metals	2,279	46	1,104	82	302	27	34	373	51	11	7	42	200
Machinery	5,345	290	2,374	136	440	80	68	1,134	46	62	36	80	599
Transportation equipment	2,717	73	1,313	92	202	29	54	391	21	12	16	48	466
Other fabricated metal products	2,104	94	592	160	219	63	67	533	26	38	48	61	203
Other durable goods	2,823	110	1,053	150	166	94	63	438	69	46	41	97	496
Nondurable goods manufacturing - total	10,885	715	5,239	482	386	420	404	1,530	232	151	141	262	923
Food, liquor, and tobacco	2,405	91	895	63	66	74	97	441	60	77	55	59	427
Textiles, apparel, and leather	2,620	357	1,219	144	43	213	163	230	66	20	18	38	109
Petroleum refining	1,143	27	533	36	51	13	25	204	11	13	28	55	147
Chemicals and rubber	2,871	106	1,795	120	138	60	55	332	40	10	21	59	135
Other nondurable goods	1,846	134	797	119	88	60	64	323	55	31	19	51	105
Mining (including crude petroleum and natural gas)	3,729	42	2,117	57	182	9	56	414	20	9	127	448	248
Trade - total	9,582	603	3,150	493	513	554	504	1,203	306	219	303	342	1,392
Commodity dealers	1,205	25	593	51	12	51	21	129	62	70	29	37	125
Other wholesale	3,951	261	1,285	201	219	243	251	507	112	64	121	148	539
Retail	4,426	317	1,272	241	282	260	232	567	132	85	153	157	728
Transportation, communication, & other public utilities	9,834	336	4,929	280	513	375	328	1,130	227	89	129	273	1,225
Transportation	5,918	165	2,916	138	268	187	228	739	143	57	77	132	868
Communication	1,603	33	749	70	94	91	31	141	26	14	26	70	258
Other public utilities	2,313	138	1,264	72	151	97	69	250	58	18	26	71	99
Construction	3,676	104	968	264	293	273	172	319	136	82	106	331	628
Services	7,584	432	2,416	642	372	261	352	805	222	160	188	308	1,426
Bankers' acceptances	1,101	24	498	57	39	7	10	134	--	1	6	79	246
Foreign commercial and industrial loans	2,682	64	1,911	71	71	21	27	350	--	10	--	39	118
All other loans	5,078	143	1,787	12	493	374	162	528	87	12	42	172	1,266
Total classified loans	69,419	3,076	29,451	2,978	4,191	2,587	2,301	9,282	1,443	902	1,190	2,582	9,436
Total unclassified loans	13,193	517	1,102	293	827	726	706	1,675	300	37	362	591	6,057
Total commercial and industrial loans	82,612	3,593	20,553	3,271	5,018	3,313	3,007	10,957	1,743	939	1,552	3,173	15,493

^{p/} Preliminary. Final totals will appear in the F. R. Bulletin. San Francisco District final figures appear in a release of that Reserve Bank.

* Classified loans are as of June 30.

H.12b

COMMERCIAL AND INDUSTRIAL TERM LOANS OUTSTANDING BY INDUSTRY

Total business term loans were \$32,166 million as of June. This was an increase of \$232 million over the comparable data a year ago and an increase of \$180 million from the last Wednesday in May.

The principal net changes in term loans during June were \$119 million in loans to manufacturers of transportation equipment, and \$98 million to manufacturers of chemical and rubber products.

The total of all business term loans on June 30 represented approximately 47 per cent of total of business loans outstanding at large commercial banks reporting in the series.

<u>Business of Borrower</u>	Percent of Total Busi- ness Loans (%)	Term Loans June 30, 1971 (In millions of dollars)	Change From Month Ended		
			May 26, 1971	June 24, 1970	Dec. 30, 1970
Durable goods manufacturing - total	51	7,731	+ 24	- 61	+ 59
Primary metals	69	1,587	- 80	+ 54	+ 60
Machinery	48	2,539	- 55	- 243	- 142
Transportation equipment	57	1,559	+ 119	- 10	- 74
Other fabricated metal products	38	815	+ 10	+ 46	+ 73
Other durable goods	44	1,231	+ 30	+ 92	+ 142
Nondurable goods manufacturing - total	49	5,306	+ 74	- 510	- 569
Food, liquor, and tobacco	41	972	+ 53	- 49	- 13
Textiles, apparel, and leather	23	597	- 12	- 165	- 60
Petroleum refining	80	892	- 28	- 359	- 321
Chemicals and rubber	64	1,824	+ 98	+ 114	- 25
Other nondurable goods	54	1,021	- 37	- 51	- 150
Mining (including crude petroleum & natural gas)	82	2,992	- 66	- 596	- 334
Trade - total	25	2,360	+ 40	+ 199	+ 126
Commodity dealers	8	97	+ 9	+ 10	+ 18
Other wholesale	21	842	+ 33	+ 114	+ 86
Retail	32	1,421	- 2	+ 75	+ 22
Transportation, communication, and other public utilities - total	64	6,177	+ 19	+ 424	+ 180
Transportation	78	4,614	- 67	+ 304	+ 50
Communication	30	468	+ 29	+ 59	+ 53
Other public utilities	49	1,095	+ 57	+ 61	+ 77
Construction	33	1,192	+ 14	+ 288	+ 148
Services	43	3,269	+ 77	+ 263	+ 60
Foreign commercial & industrial loans	71	1,892	+ 10	+ 272	+ 176
All other loans	<u>25</u>	<u>1,247</u>	<u>- 12</u>	<u>- 47</u>	<u>- 38</u>
Total term loans outstanding	47	32,166	+ 180	+ 232	- 192

p/ Preliminary.

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COMMERCIAL AND INDUSTRIAL TERM LOANS OUTSTANDING AT A SAMPLE OF WEEKLY REPORTING
LARGE COMMERCIAL BANKS BY INDUSTRY AND FEDERAL RESERVE DISTRICT, JUNE 30, 1971
(In millions of dollars)

Business of Borrower	All Dis- tricts	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco ^{P/}
Durable goods manufacturing - total	7,731	278	4,009	181	737	82	94	1,514	101	44	43	76	572
Primary metals	1,587	30	876	25	222	7	13	278	31	3	--	8	94
Machinery	2,539	144	1,366	44	214	18	22	525	21	9	5	12	159
Transportation equipment	1,559	46	952	13	119	9	32	225	12	5	8	9	129
Other fabricated metal products	815	22	258	50	103	16	13	267	15	12	11	16	32
Other durable goods	1,231	36	557	49	79	32	14	219	22	15	19	31	158
Nondurable goods manufacturing - total	5,306	230	2,920	196	205	171	107	890	82	53	34	85	333
Food, liquor, and tobacco	972	30	440	26	24	29	38	221	17	28	11	10	98
Textiles, apparel, and leather	597	73	257	39	11	89	16	77	15	7	2	3	8
Petroleum refining	892	14	467	19	43	6	8	147	3	5	15	38	127
Chemicals and rubber	1,824	56	1,293	50	77	21	23	225	20	1	3	13	42
Other nondurable goods	1,021	57	463	62	50	26	22	220	27	12	3	21	58
Mining (including crude petroleum and natural gas)	2,992	34	1,895	32	156	3	25	388	19	5	59	234	142
Trade - total	2,360	149	920	102	181	128	131	345	45	32	33	52	242
Commodity dealers	97	1	31	10	5	11	4	13	1	1	1	1	18
Other wholesale	842	44	329	33	58	52	59	119	12	13	11	20	92
Retail	1,421	104	560	59	118	65	68	213	32	18	21	31	132
Transportation, communication, & other public utilities	6,177	129	3,606	125	282	160	172	807	134	54	59	126	523
Transportation	4,614	104	2,544	83	209	95	161	622	132	48	52	98	466
Communication	468	6	276	22	19	33	2	51	1	1	5	14	38
Other public utilities	1,095	19	786	20	54	32	9	134	1	5	2	14	19
Construction	1,192	23	413	53	170	78	48	73	29	14	15	118	158
Services	3,269	237	1,327	307	190	53	113	353	81	21	61	94	432
Foreign commercial and industrial loans	1,892	27	1,549	21	47	3	6	182	--	5	--	6	46
All other loans	1,247	--	560	5	117	139	16	145	30	2	7	66	160
Total term loans outstanding	32,166	1,107	17,199	1,022	2,085	817	712	4,697	521	230	311	857	2,608