



## statistical release

For immediate release

June 16, 1971

## COMMERCIAL AND INDUSTRIAL LOANS OUTSTANDING BY INDUSTRY

Commercial and industrial loans decreased a net of \$315 million at weekly reporting large commercial banks during the week ended June 9.

The principal net decreases were \$113\$ million in loans to retail trade, \$111\$ million to transportation, and \$161\$ million to foreign commercial and industrial loans.

The largest offsetting net increase was \$78 million in loans to manufacturers of primary metals.

|  | Outstanding                           | Change From Week Ended |                  |                  |  |  |  |
|--|---------------------------------------|------------------------|------------------|------------------|--|--|--|
| •                                      | June 9,                               | June 2,                | June 10,         | Dec. 30,         |  |  |  |
| Business of Borrower                   | 1971 p/ *                             | 1971                   | 1970             | 1970             |  |  |  |
|  | (I                                    |                        | of dollars)      |                  |  |  |  |
| Durable goods manufacturing - total    | 15,062                                | + 119                  | - 615            | - 2              |  |  |  |
| Primary metals                         | 2,360                                 | + 78                   | + 223            | + 192            |  |  |  |
| Machinery                              | 5,260                                 | - 14                   | <b>-</b> 739     | - 202            |  |  |  |
| Transportation equipment               | 2,636                                 | + 32                   | + 37             | - 278            |  |  |  |
| Other fabricated metal products        | 2,045                                 | + 7                    | - 198            | + 99             |  |  |  |
| Other durable goods                    | 2,761                                 | + 16                   | + 62             | + 187            |  |  |  |
|  | 2,701                                 | 10                     | + 02             | T 107            |  |  |  |
| Nondurable goods manufacturing - total | 10,612                                | <b>-</b> 49            | -1,036           | - 1,040          |  |  |  |
| Food, liquor, and tobacco              | 2,276                                 | <del>-</del> 77        | - 419            | - 819            |  |  |  |
| Textiles, apparel, and leather         | 2,518                                 | - '4                   | - 157            | + 193            |  |  |  |
| Petroleum refining                     | 1,172                                 | + 3                    | - 360            | <del>-</del> 296 |  |  |  |
| Chemicals and rubber                   | 2,784                                 | + 36                   | + 33             | <b>-</b> 7       |  |  |  |
| Other nondurable goods                 | 1,862                                 | <del>-</del> 7         | - 133            | - 111            |  |  |  |
|  | -,                                    | •                      | ,                | 111              |  |  |  |
| Mining (including crude petroleum &    |                                       |                        |                  |                  |  |  |  |
| natural gas)                           | 3,778                                 | - 21                   | <del>-</del> 496 | - 255            |  |  |  |
| Trade - total                          | 9,349                                 | - 156                  | + 625            | + 115            |  |  |  |
| Commodity dealers                      | 1,165                                 | <b>-</b> 16            | + 242            |                  |  |  |  |
| Other wholesale                        | 3,876                                 | <b>-</b> 27            |                  |                  |  |  |  |
| Retail                                 | 4,308                                 | - 113                  | + 276<br>+ 107   | + 133<br>+ 192   |  |  |  |
| Transportation, communication, and     |                                       |                        |                  |                  |  |  |  |
| other public utilities - total         | 9,430                                 | - 161                  | - 100            | <b>-</b> 275     |  |  |  |
| Transportation                         | -                                     |                        |                  |                  |  |  |  |
| Communication                          | 5,959                                 | - 111                  | + 347            | - 58             |  |  |  |
| Other public utilities                 | 1,418                                 | <b>-</b> 31            | + 120            | + 86             |  |  |  |
| · ·                                    | 2,053                                 | - 19                   | <b>-</b> 567     | <b>-</b> 303     |  |  |  |
| Construction                           | 3,814                                 | + 34                   | + 653            | + 361            |  |  |  |
|  |                                       |                        |                  |                  |  |  |  |
| Services                               | 7,470                                 | + 45                   | + 617            | + 6              |  |  |  |
| Bankers' acceptances                   | 1,337                                 | - 30                   | + 798            | - 352            |  |  |  |
|  |                                       |                        | . ,,,            | 332              |  |  |  |
| Foreign commercial & industrial loans  | 2,665                                 | - 161                  | + 487            | + 256            |  |  |  |
| All other loans                        | 4,866                                 | <b>+ 6</b> 5           | 1 104            | . 100            |  |  |  |
|  | 7,000                                 | + 65                   | <u>+ 194</u>     | + 102            |  |  |  |
| Total classified loans                 | 68,383                                | <del>-</del> 315       | +1,127           | - 1,084          |  |  |  |
| Total unclassified loans               | 13,262                                |                        | +2,050           | + 835            |  |  |  |
|  |                                       |                        |                  |                  |  |  |  |
| Total commercial & industrial loans    | 81,645                                | - 315                  | +3,177           | - 249            |  |  |  |
|  | · · · · · · · · · · · · · · · · · · · |                        | -,               | -77              |  |  |  |

 $<sup>\</sup>underline{P}$ / Preliminary.

<sup>\*</sup> San Francisco District classified loans are as of June 2.

COMMERCIAL AND INDUSTRIAL LOANS OUTSTANDING AT A SAMPLE OF WEEKLY REPORTING LARGE COMMERCIAL BANKS BY INDUSTRY AND FEDERAL RESERVE DISTRICT, WEEK ENDED JUNE 9, 1971

| LARGE COMM   | ERCLAL BA | NKS BY I  | NDUSTRY<br>(To mi | AND FEDE   | RAL KES    | rs)          | DIRICI,  | AGENT EMDE | D 001.11       | ,        |          |           |              |
|--|-----------|-----------|-------------------|------------|------------|--------------|----------|------------|----------------|----------|----------|-----------|--------------|
|  | All Dis-  | · .       | New               | Phila-     |            | Rich-        | Atlanta  | Chicago    | St.            | Minne-   | Kansas   | Dallas    | San n/*      |
| Business of Borrower   | tricts    | Boston    | York              | delphia    | land       | mond         |          |            | Louis          | apolis   | City     | 217       | Franciscop/* |
| Durable goods manufacturing - total  | 15,062    | 617       | 6,386             |            | 1,342      | 281          | 291      | 2,712      | 200            | 158      | 151<br>6 | 317<br>42 | 1,990<br>208 |
| Primary metals   | 2,360     | 50        | 1,171             | 83         | 319        | 28           | 37       | 356        | 51<br>42       | 9<br>58  | 36       | 76        | 623          |
| Machinery  | 5,260     | 284       | 2,326             | 139        | 435        | 77           | 72       | 1,092      | 42<br>11       | 12       | 14       | 42        | 459          |
| Transportation equipment   | 2,636     | 76        | 1,294             | 90         | 213        | 30           | 54       | 341<br>509 | 29             | 37       | 53       | 58        | 211          |
| Other fabricated metal products  | 2,045     | 88        | 571               | 158        | 208        | 59           | 64       | 509<br>414 | 29<br>67       | 42       | 42       | 99        | 489          |
| Other durable goods  | 2,761     | 119       | 1,024             | 147        | 167        | 87           | 64       | 414        |                |          |          |           |              |
| Mondurable goods manufacturing - total   | 10,612    | 687       | 5,076             | 470        | 387        | 412          | 404      | 1,470      | 230            | 140      | 142      | 260       | 934          |
| Food, liquor, and tobacco  | 2,276     | 90        | 817               | 61         | 71         | 70           | 101      | 406        | 61             | 66       | 51       | 57        | 425          |
| Textiles, apparel, and leather   | 2,518     | 337       | 1,187             | 135        | 42         | 198          | 158      | 219        | 58             | 20       | 17<br>30 | 40<br>55  | 107<br>139   |
| Petroleum refining   | 1,172     | 27        | 549               | 37         | 55         | 18           | 22       | 215        | 15             | 10       |          | 59        | 131          |
| Chemicals and rubber   | 2,784     | 95        | 1,738             | 119        | 128        | 63           | 55<br>68 | 313<br>317 | 43<br>53       | 16<br>28 | 24<br>20 | 49        | 132          |
| Other nondurable goods   | 1,862     | 138       | 785               | 118        | 91         | 63           | 00       | 317        | , ))           | 20       | 20       |           |              |
| Mining (including crude petroleum and  | 0 770     |           | 0 111             | 52         | 182        | 11           | 55       | 431        | 20             | 9        | 122      | 450       | 278          |
| natural gas)   | 3,778     | 57        | 2,111             |            |            | 540          | 519      | 1,189      | 294            | 181      | 295      | 344       | 1,320        |
| Trade - total  | 9,349     | 616       | 3,032             | 502        | 517<br>17  | 540<br>51    | 23       | 1,109      | 63             | 43       | 24       | 40        | 124          |
| Commodity dealers  | 1,165     | 27        | 578               | 47         | 212        | 230          | 255      | 508        | 103            | 63       | 113      | 152       | 512          |
| Other wholesale  | 3,876     | 264       | 1,262             | 202<br>253 | 212        | 259          | 241      | 553        | 128            | 75       | 158      | 152       | 684          |
| Retail   | 4,308     | 325       | 1,192             | 253        | 200        | 239          | 271      | 5,55       |                |          |          |           |              |
| Transportation, communication, & other   |           |           |                   | 000        | E04        | 360          | 319      | 1,024      | 229            | 83       | 132      | 266       | 1,232        |
| public utilities   | 9,430     | 315       | 4,673             | 293<br>128 | 504<br>274 | 187          | 220      | 706        | 154            | 59       | 72       | 149       | <b>887</b>   |
| Transportation   | 5,959     | 178       | 2,945             |            | 79         | 89           | 26       | 125        | 27             | 8        | 28       | 65        | 235          |
| Communication  | 1,418     | 29<br>108 | 650<br>1,078      |            | 151        | 84           | 73       | 193        | <del>4</del> 8 | 16       | 32       | 52        | 110          |
| Other public utilities   | 2,053     | l .       | •                 |            |            | 070          | 197      | 314        | 136            | 84       | 135      | 386       | 631          |
| Construction   | 3,814     | 102       | 990               | 270        | 299        | 270          |          |            |                |          |          |           |              |
| Services   | 7,470     | 424       | 2,383             | 649        | 364        | 261          | 341      | 776        | 213            | 154      | 182      | 312       | 1,411        |
| Bankers acceptances  | 1,337     | 24        | 584               | 67         | 47         | 6            | 9        | 227        |                | 1        | 5        | 103       | 264          |
| Foreign commercial and industrial loans  | 2,665     | 64        | 1,932             | 69         | 73         | 22           | 28       | 330        |                | 13       |          | 41        | 93           |
|  |           | 125       | 1,771             |            | 387        | 7 360        | 156      | 494        | 83             | 12       | 41       | 173       | 1.242        |
| All other loans  | 4,866     | 135       |                   |            |            |              | 2,319    | 8,967      | 1,405          | 835      | 1,205    | 3,652     | 9,395        |
| Total classified loans   | 68,383    | 3,041     | 28,938            | -          | 4,102      | 2,523<br>712 | 697      | 1,706      | 297            | 53       | 354      | 610       | 6,089        |
| Total unclassified loans   | 13,262    | 506       | 1,115             |            | 823        |              |          |            |                |          |          |           | 15,484       |
| Total commercial and industrial loans  | 81,645    | 3,547     | 30,053            | 3,301      | 4,925      | 3,235        | 3,016    | 10,673     | 1,702          | 888      |          |           |              |
| Total commercial and industrial loans   81,645   3,547   50,055   5,507   4,725   5,507   7,725   7,72 |           |           |                   |            |            |              |          |            |                |          |          |           |              |

p/ Preliminary. Final totals will appear in the F. R. Bulletin. Digitized for FRASER

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