



FEDERAL RESERVE

statistical release

For immediate release

June 2, 1971

COMMERCIAL AND INDUSTRIAL LOANS OUTSTANDING BY INDUSTRY

Commercial and industrial loans decreased a net of \$376 million at weekly reporting large commercial banks during the week ended May 26.

The principal net decreases were \$79 million in loans to manufacturers of machinery, and \$97 million to all "other" business concerns.

<u>Business of Borrower</u>	Outstanding May 26, 1971 p/*	Change From Week Ended		
		May 19, 1971	May 27, 1970	Dec. 30, 1970
		(In millions of dollars)		
Durable goods manufacturing - total	15,001	- 68	- 605	- 63
Primary metals	2,321	+ 10	+ 261	+ 153
Machinery	5,298	- 79	- 768	- 174
Transportation equipment	2,628	+ 12	- 16	- 286
Other fabricated metal products	2,026	- 5	- 168	+ 80
Other durable goods	2,738	- 14	+ 86	+ 164
Nondurable goods manufacturing - total	10,602	- 138	- 890	-1,050
Food, liquor, and tobacco	2,331	- 39	- 354	- 764
Textiles, apparel, and leather	2,476	- 24	- 152	+ 151
Petroleum refining	1,181	- 1	- 307	- 287
Chemicals and rubber	2,771	- 58	+ 52	- 20
Other nondurable goods	1,843	- 16	- 129	- 130
Mining (including crude petroleum & natural gas)	3,817	+ 24	- 406	- 216
Trade - total	9,415	- 66	+ 652	+ 181
Commodity dealers	1,136	- 22	+ 177	- 239
Other wholesale	3,886	- 19	+ 294	+ 143
Retail	4,393	- 25	+ 181	+ 277
Transportation, communication, and other public utilities - total	9,470	+ 17	+ 41	- 235
Transportation	6,069	+ 41	+ 497	+ 52
Communication	1,443	- 28	+ 126	+ 111
Other public utilities	1,958	+ 4	- 582	- 398
Construction	3,763	+ 12	+ 627	+ 310
Services	7,394	- 13	+ 604	- 70
Bankers' acceptances	1,356	- 32	+ 813	- 333
Foreign commercial & industrial loans	2,693	+ 22	+ 531	+ 284
All other loans	4,828	- 97	+ 182	+ 564
Total classified loans	68,339	- 339	+1,549	-1,128
Total unclassified loans	13,197	- 37	+1,876	+ 770
Total commercial & industrial loans	81,536	- 376	+3,425	- 358

P/ Preliminary.

** San Francisco District classified loans are as of May 19.

COMMERCIAL AND INDUSTRIAL LOANS OUTSTANDING AT A SAMPLE OF WEEKLY REPORTING
LARGE COMMERCIAL BANKS BY INDUSTRY AND FEDERAL RESERVE DISTRICT, WEEK ENDED MAY 26, 1971
(In millions of dollars)

Business of Borrower	All Dis- tricts	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco ^{p/*}
Durable goods manufacturing - total	15,001	632	6,406	626	1,343	283	294	2,675	201	166	147	312	1,916
Primary metals	2,321	50	1,165	85	318	28	38	358	51	10	4	40	174
Machinery	5,288	300	2,376	148	431	80	70	1,070	45	60	36	80	592
Transportation equipment	2,628	75	1,294	89	214	30	56	339	10	12	17	38	454
Other fabricated metal products	2,026	88	564	160	216	59	63	491	30	39	50	57	209
Other durable goods	2,738	119	1,007	144	164	86	67	417	65	45	40	97	487
Nondurable goods manufacturing - total	10,602	687	5,051	469	387	420	403	1,466	231	150	147	240	951
Food, liquor, and tobacco	2,331	94	818	62	71	73	102	414	61	73	54	55	454
Textiles, apparel, and leather	2,476	328	1,160	134	44	202	155	218	60	19	18	35	103
Petroleum refining	1,181	27	573	38	56	18	21	198	13	11	31	56	139
Chemicals and rubber	2,771	105	1,717	115	126	63	54	317	43	18	23	54	136
Other nondurable goods	1,843	133	783	120	90	64	71	319	54	29	21	40	119
Mining (including crude petroleum and natural gas)	3,817	57	2,132	53	183	11	54	437	25	9	122	460	274
Trade - total	9,415	607	3,101	499	518	566	510	1,178	296	181	293	336	1,330
Commodity dealers	1,136	28	560	50	16	55	23	105	66	40	25	39	129
Other wholesale	3,886	251	1,294	188	217	238	255	500	103	65	111	151	513
Retail	4,393	328	1,247	261	285	273	232	573	127	76	157	146	688
Transportation, communication, & other public utilities	9,470	339	4,688	312	493	350	316	1,056	229	85	136	254	1,212
Transportation	6,069	185	2,989	141	281	190	220	746	152	59	73	147	886
Communication	1,443	44	666	57	79	89	26	121	26	8	32	62	233
Other public utilities	1,958	110	1,033	114	133	71	70	189	51	18	31	45	93
Construction	3,763	102	973	276	298	273	195	295	133	79	132	382	625
Services	7,394	421	2,332	654	372	264	341	751	217	157	183	298	1,404
Bankers' acceptances	1,356	27	561	66	49	4	8	255	--	1	6	104	275
Foreign commercial and industrial loans	2,693	62	1,927	63	75	26	27	309	--	11	--	39	154
All other loans	4,828	133	1,767	12	398	363	153	468	88	12	35	178	1,221
Total classified loans	68,339	3,067	28,938	3,030	4,116	2,560	2,301	8,890	1,420	851	1,201	2,603	9,362
Total unclassified loans	13,197	503	1,123	283	817	705	692	1,718	293	75	353	604	6,031
Total commercial and industrial loans	81,536	3,570	30,061	3,313	4,933	3,265	2,993	10,608	1,713	926	1,554	3,207	15,393

^{p/} Preliminary. Final totals will appear in the F. R. Bulletin. San Francisco District final figures appear in a release of that Reserve Bank.

* Classified loans are as of May 19.