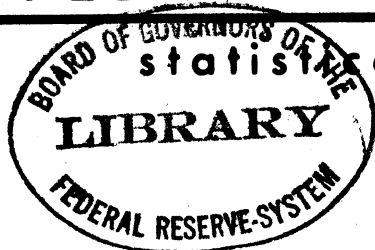




# FEDERAL RESERVE



H.12

statistical release

For immediate release  
May 12, 1971

## COMMERCIAL AND INDUSTRIAL LOANS OUTSTANDING BY INDUSTRY

Commercial and industrial loans increased a net of \$202 million at weekly reporting large commercial banks during the week ended May 5.

The principal net increases were \$77 million in loans to manufacturers of machinery, and \$152 million to retail trade.

The larger offsetting net decreases were \$78 million in loans to commodity dealers, and \$102 million to communications.

Business of Borrower	Outstanding May 5, * 1971 p/	Change From Week Ended		
		April 28, 1971	April 29, 1970	Dec. 30, 1970
		(In millions of dollars)		
Durable goods manufacturing - total	15,029	+ 97	- 838	- 35
Primary metals	2,348	+ 36	+ 244	+ 180
Machinery	5,333	+ 77	- 873	- 129
Transportation equipment	2,617	- 19	- 45	- 297
Other fabricated metal products	2,007	- 14	- 235	+ 61
Other durable goods	2,724	+ 17	+ 71	+ 150
Nondurable goods manufacturing - total	10,762	- 53	- 1,070	- 890
Food, liquor, and tobacco	2,434	- 76	- 456	- 661
Textiles, apparel, and leather	2,497	+ 53	- 82	+ 172
Petroleum refining	1,157	- 27	- 323	- 311
Chemicals and rubber	2,833	+ 9	- 78	+ 42
Other nondurable goods	1,841	- 12	- 131	- 132
Mining (including crude petroleum & natural gas)	3,809	- 4	- 452	- 224
Trade - total	9,338	+ 116	+ 427	+ 104
Commodity dealers	1,133	- 78	+ 168	- 242
Other wholesale	3,824	+ 42	+ 222	+ 81
Retail	4,381	+ 152	+ 37	+ 265
Transportation, communication, and other public utilities - total	9,437	- 84	- 87	- 268
Transportation	6,038	- 29	+ 549	+ 21
Communication	1,357	- 102	+ 3	+ 25
Other public utilities	2,042	+ 47	- 639	- 314
Construction	3,677	+ 14	+ 570	+ 224
Services	7,446	+ 32	+ 578	- 18
Bankers' acceptances	1,497	+ 50	+ 879	- 192
Foreign commercial & industrial loans	2,482	- 51	+ 331	+ 73
All other loans	4,833	+ 19	+ 124	+ 69
Total classified loans	68,310	+ 136	+ 462	- 1,157
Total unclassified loans	13,083	+ 66	+ 1,703	+ 656
Total commercial & industrial loans	81,393	+ 202	+ 2,165	- 501

P/ Preliminary.

\* San Francisco District classified loans are as of April 28.

COMMERCIAL AND INDUSTRIAL LOANS OUTSTANDING AT A SAMPLE OF WEEKLY REPORTING  
LARGE COMMERCIAL BANKS BY INDUSTRY AND FEDERAL RESERVE DISTRICT, WEEK ENDED MAY 5, 1971  
(In millions of dollars)

Business of Borrower	All Dis- tricts	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco <sup>p/</sup>
Durable goods manufacturing - total	15,029	624	6,325	635	1,368	276	280	2,689	201	182	153	314	1,982
Primary metals	2,348	51	1,169	86	312	27	34	357	50	11	6	44	201
Machinery	5,333	292	2,338	164	454	85	63	1,063	46	68	37	81	642
Transportation equipment	2,617	76	1,278	80	214	26	56	352	10	12	16	40	457
Other fabricated metal products	2,007	88	549	160	223	52	62	490	31	45	51	57	199
Other durable goods	2,724	117	991	145	165	86	65	427	64	46	43	92	483
Nondurable goods manufacturing - total	10,762	674	5,136	465	395	406	397	1,507	243	147	136	247	1,009
Food, liquor, and tobacco	2,434	93	886	62	65	72	95	426	59	70	49	64	493
Textiles, apparel, and leather	2,497	328	1,167	132	55	196	155	215	66	20	15	33	115
Petroleum refining	1,157	26	549	37	54	18	21	200	14	11	28	51	148
Chemicals and rubber	2,833	107	1,760	115	133	58	53	336	47	19	25	54	126
Other nondurable goods	1,841	120	774	119	88	62	73	330	57	27	19	45	127
Mining (including crude petroleum and natural gas)	3,809	58	2,162	52	192	9	54	420	25	9	119	455	254
Trade - total	9,338	628	2,965	506	512	567	521	1,191	309	192	295	345	1,307
Commodity dealers	1,133	31	520	60	14	55	23	101	71	53	29	42	134
Other wholesale	3,824	259	1,265	186	213	228	258	506	106	60	115	154	474
Retail	4,381	338	1,180	260	285	284	240	584	132	79	151	149	699
Transportation, communication, & other public utilities	9,437	386	4,608	298	489	375	313	1,039	222	92	128	250	1,237
Transportation	6,038	178	2,967	139	281	192	219	737	153	61	75	146	890
Communication	1,357	57	581	56	75	102	24	103	27	7	30	61	234
Other public utilities	2,042	151	1,060	103	133	81	70	199	42	24	23	43	113
Construction	3,677	99	958	271	284	262	193	289	137	71	124	375	614
Services	7,446	435	2,376	651	360	264	339	772	215	155	184	306	1,389
Bankers' acceptances	1,497	33	650	66	53	4	8	307	--	1	8	77	290
Foreign commercial and industrial loans	2,482	58	1,783	59	68	24	24	299	--	8	--	31	128
All other loans	4,833	123	1,758	10	443	352	153	486	91	11	33	188	1,185
Total classified loans	68,310	3,118	28,721	3,013	4,164	2,539	2,282	8,999	1,443	868	1,180	2,588	9,395
Total unclassified loans	13,083	496	1,101	291	813	704	694	1,704	293	71	359	607	5,950
Total commercial and industrial loans	81,393	3,614	29,822	3,304	4,977	3,243	2,976	10,703	1,736	939	1,539	3,195	15,345

<sup>p/</sup> Preliminary. Final totals will appear in the F. R. Bulletin. San Francisco District final figures appear in a release of that Reserve Bank.

\* Classified loans are as of April 28.

May 12, 1971

H.12b

COMMERCIAL AND INDUSTRIAL TERM LOANS OUTSTANDING BY INDUSTRY

Total business term loans were \$32,259 million as of April. This was an increase of \$593 million over the comparable data a year ago and an increase of \$67 million from the last Wednesday in March.

The principal net changes in term loans during April were \$144 million in loans to manufacturers of machinery, \$110 million to transportation, and \$107 million to services.

The total of all business term loans on April 28 represented approximately 48 percent of total of business loans outstanding at large commercial banks reporting in the series.

<u>Business of Borrower</u>	Percent of Total Busi- ness Loans (%)	Term Loans April 28, 1971 (In millions of dollars)	Change From Month Ended		
			Mar. 31, 1971	April 29, 1970	Dec. 30, 1970
Durable goods manufacturing - total	52	7,832	+ 49	+ 55	+ 160
Primary metals	70	1,622	- 8	+ 146	+ 95
Machinery	52	2,735	+ 144	- 24	+ 54
Transportation equipment	57	1,515	- 98	- 50	- 118
Other fabricated metal products	38	769	+ 36	- 18	+ 27
Other durable goods	44	1,191	- 25	+ 1	+ 102
Nondurable goods manufacturing - total	50	5,390	- 66	- 455	- 485
Food, liquor, and tobacco	39	982	+ 8	+ 17	- 3
Textiles, apparel, and leather	24	592	- 25	- 117	- 65
Petroleum refining	79	932	+ 17	- 307	- 281
Chemicals and rubber	65	1,822	- 28	- 10	- 27
Other nondurable goods	57	1,062	- 38	- 38	- 109
Mining (including crude petroleum & natural gas)	81	3,089	- 34	- 507	- 237
Trade - total	25	2,298	+ 19	+ 222	+ 64
Commodity dealers	7	81	+ 1	+ 5	+ 2
Other wholesale	21	813	+ 31	+ 93	+ 57
Retail	33	1,404	- 13	+ 124	+ 5
Transportation, communication, and other public utilities - total	65	6,174	- 68	+ 474	+ 177
Transportation	78	4,757	- 110	+ 524	+ 193
Communication	29	426	+ 24	- 20	+ 11
Other public utilities	50	991	+ 18	- 30	- 27
Construction	32	1,164	+ 57	+ 272	+ 120
Services	44	3,249	+ 107	+ 298	+ 40
Foreign commercial & industrial loans	73	1,840	+ 40	+ 261	+ 124
All other loans	25	1,223	- 45	- 27	- 62
Total term loans outstanding	48	32,259	+ 67	+ 593	- 99

p/ Preliminary.

COMMERCIAL AND INDUSTRIAL TERM LOANS OUTSTANDING AT A SAMPLE OF WEEKLY REPORTING  
LARGE COMMERCIAL BANKS BY INDUSTRY AND FEDERAL RESERVE DISTRICT, APRIL 28, 1971

(In millions of dollars)

Business of Borrower	All Dis- tricts	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco <sup>P/</sup>
Durable goods manufacturing - total	7,832	276	4,145	181	745	83	99	1,411	89	44	44	88	627
Primary metals	1,622	30	916	28	232	6	13	255	31	4	--	12	95
Machinery	2,735	144	1,553	40	209	20	25	529	19	8	5	14	169
Transportation equipment	1,515	47	915	11	121	11	32	186	3	5	8	10	166
Other fabricated metal products	769	20	240	50	104	15	14	235	14	13	11	18	35
Other durable goods	1,191	35	521	52	79	31	15	206	22	14	20	34	162
Nondurable goods manufacturing - total	5,390	228	2,989	195	212	168	103	886	92	57	34	91	335
Food, liquor, and tobacco	982	26	459	21	25	30	33	219	17	29	11	12	100
Textiles, apparel, and leather	592	66	268	38	12	79	17	78	16	7	--	3	8
Petroleum refining	932	16	497	19	43	8	8	146	7	5	16	40	127
Chemicals and rubber	1,822	60	1,282	56	81	18	24	215	21	4	3	16	42
Other nondurable goods	1,062	60	483	61	51	33	21	228	31	12	4	20	58
Mining (including crude petroleum and natural gas)	3,089	50	1,943	32	155	3	23	391	24	5	59	269	135
Trade - total	2,298	145	885	106	180	114	126	324	44	30	36	51	257
Commodity dealers	81	--	25	6	5	8	1	14	1	1	1	1	18
Other wholesale	813	38	323	31	57	41	56	115	11	13	14	21	93
Retail	1,404	107	537	69	118	65	69	195	32	16	21	29	146
Transportation, communication, & other public utilities	6,174	146	3,566	110	282	168	166	808	135	59	56	137	541
Transportation	4,757	117	2,611	83	213	105	154	645	134	53	48	107	487
Communication	426	9	240	13	20	37	1	45	--	1	4	14	42
Other public utilities	991	20	715	14	49	26	11	118	1	5	4	16	12
Construction	1,164	25	383	52	157	75	55	68	36	10	12	126	165
Services	3,249	251	1,365	300	178	53	99	341	77	20	60	99	406
Foreign commercial and industrial loans	1,840	27	1,478	20	47	3	5	192	--	3	--	8	57
All other loans	1,223	--	549	3	112	128	17	159	30	2	7	63	153
<b>Total term loans outstanding</b>	<b>32,259</b>	<b>1,148</b>	<b>17,303</b>	<b>999</b>	<b>2,068</b>	<b>795</b>	<b>693</b>	<b>4,580</b>	<b>527</b>	<b>230</b>	<b>308</b>	<b>932</b>	<b>2,676</b>