



FEDERAL RESERVE



statistical release

H.12

For immediate release
April 14, 1971

COMMERCIAL AND INDUSTRIAL LOANS OUTSTANDING BY INDUSTRY

Commercial and industrial loans decreased a net of \$41 million at weekly reporting large commercial banks during the week ended April 7.

The principal net decreases were \$107 million in loans to transportation, and \$104 million to unclassified borrowers.

The largest offsetting net increase was \$85 million to services.

Business of Borrower	Outstanding April 7, 1971 P/ *	Change From Week Ended		
		Mar. 31, 1971	April 8, 1970	Dec. 30, 1970 **
(In millions of dollars)				
Durable goods manufacturing - total	15,028	- 8	- 514	- 36
Primary metals	2,311	- 3	+ 220	+ 143
Machinery	5,266	+ 52	- 731	- 196
Transportation equipment	2,783	- 51	+ 50	- 131
Other fabricated metal products	1,966	- 10	- 204	+ 20
Other durable goods	2,702	+ 4	+ 151	+ 128
Nondurable goods manufacturing - total	10,887	- 80	- 786	- 765
Food, liquor, and tobacco	2,532	- 60	- 214	- 563
Textiles, apparel, and leather	2,499	+ 12	- 60	+ 174
Petroleum refining	1,183	+ 2	- 340	- 285
Chemicals and rubber	2,800	- 16	- 98	+ 9
Other nondurable goods	1,873	- 18	- 74	- 100
Mining (including crude petroleum & natural gas)	3,856	- 20	- 491	- 177
Trade - total	9,335	+ 114	+ 579	+ 101
Commodity dealers	1,327	+ 19	+ 270	- 48
Other wholesale	3,757	+ 42	+ 196	+ 14
Retail	4,251	+ 53	+ 113	+ 135
Transportation, communication, and other public utilities - total	9,552	- 122	- 24	- 153
Transportation	6,186	- 107	+ 614	+ 169
Communication	1,359	+ 4	+ 12	+ 27
Other public utilities	2,007	- 19	- 650	- 349
Construction	3,621	+ 50	+ 555	+ 168
Services	7,294	+ 85	+ 462	- 170
Bankers' acceptances	1,541	+ 34	+ 912	- 148
Foreign commercial & industrial loans	2,566	+ 31	+ 433	+ 157
All other loans	4,686	- 21	+ 124	- 78
Total classified loans	68,366	+ 63	+1,250	-1,101
Total unclassified loans	12,801	- 104	+1,503	+ 374
Total commercial & industrial loans	81,167	- 41	+2,753	- 727

P/ Preliminary.

* San Francisco District classified loans are as of March 31.

** Revised.

COMMERCIAL AND INDUSTRIAL LOANS OUTSTANDING AT A SAMPLE OF WEEKLY REPORTING
LARGE COMMERCIAL BANKS BY INDUSTRY AND FEDERAL RESERVE DISTRICT, WEEK ENDED APRIL 7, 1971

(In millions of dollars)

Business of Borrower	All Dis- tricts	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco ^{p/} *
Durable goods manufacturing - total	15,028	605	6,295	601	1,368	264	271	2,756	189	177	144	312	2,046
Primary metals	2,311	51	1,126	83	318	25	31	372	47	9	3	41	205
Machinery	5,266	266	2,301	145	440	78	61	1,129	38	71	33	79	625
Transportation equipment	2,783	76	1,362	77	220	25	54	372	10	12	18	41	516
Other fabricated metal products	1,966	89	531	158	223	49	63	475	30	39	48	60	201
Other durable goods	2,702	123	975	138	167	87	62	408	64	46	42	91	499
Nondurable goods manufacturing - total	10,887	691	5,200	469	390	407	389	1,504	232	154	125	246	1,080
Food, liquor, and tobacco	2,532	96	915	65	70	79	93	458	58	83	45	61	509
Textiles, apparel, and leather	2,499	339	1,172	133	40	195	151	214	60	18	15	38	124
Petroleum refining	1,183	23	565	38	53	19	19	196	14	11	24	52	169
Chemicals and rubber	2,800	111	1,770	115	133	51	50	319	39	17	20	46	129
Other nondurable goods	1,873	122	778	118	94	63	76	317	61	25	21	49	149
Mining (including crude petroleum and natural gas)	3,856	57	2,207	50	181	9	51	428	25	9	128	445	266
Trade - total	9,335	619	3,085	466	489	524	508	1,204	294	211	295	353	1,287
Commodity dealers	1,327	33	624	61	14	55	23	125	71	85	37	48	151
Other wholesale	3,757	252	1,250	179	201	212	253	503	102	49	114	149	493
Retail	4,251	334	1,211	226	274	257	232	576	121	77	144	156	643
Transportation, communication, & other public utilities	9,552	370	4,717	253	489	368	312	1,115	210	89	125	248	1,256
Transportation	6,186	182	3,003	140	296	188	214	777	153	67	75	144	947
Communication	1,359	58	621	41	80	96	28	101	26	5	29	64	210
Other public utilities	2,007	130	1,093	72	113	84	70	237	31	17	21	40	99
Construction	3,621	95	935	289	276	261	195	265	146	64	116	365	614
Services	7,294	427	2,374	640	350	227	337	737	222	151	174	305	1,350
Bankers' acceptances	1,541	42	723	78	36	9	8	332	--	1	7	33	272
Foreign commercial and industrial loans	2,566	59	1,899	58	59	24	25	284	--	8	--	31	119
All other loans	4,686	129	1,712	11	433	326	153	434	104	7	33	188	1,165
Total classified loans	68,366	3,085	29,147	2,915	4,071	2,419	2,249	9,059	1,422	871	1,147	2,526	9,455
Total unclassified loans	12,801	491	1,078	280	794	699	664	1,673	286	71	354	616	5,795
Total commercial and industrial loans	81,167	3,576	30,225	3,195	4,865	3,118	2,913	10,732	1,708	942	1,501	3,142	15,250

^{p/} Preliminary. Final totals will appear in the F. R. Bulletin. San Francisco District final figures appear in a release of that Reserve Bank.

* Classified loans are as of March 31.

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COMMERCIAL AND INDUSTRIAL TERM LOANS OUTSTANDING BY INDUSTRY

Total business term loans were \$32,192 million as of March. This was a decrease of \$9 million over the comparable data a year ago and an increase of \$361 million from the last Wednesday in February.

The principal net changes in term loans during March were \$227 million in loans to manufacturers of the petroleum refining industry, \$147 million to the mining industry including petroleum and natural gas, and \$104 million to transportation.

The total of all business term loans on March 31 represented approximately 48 percent of total of business loans outstanding at large commercial banks reporting in the series.

<u>Business of Borrower</u>	Percent of Total Busi- ness Loans (%)	Term Loans March 31, 1971 (In millions of dollars)	Change From Month Ended		
			Feb. 24, 1971	March 25, 1970	Dec. 30, 1970
Durable goods manufacturing - total	52	7,783	- 17	+ 5	+ 111
Primary metals	70	1,630	+ 66	+ 165	+ 103
Machinery	50	2,591	- 43	- 207	- 90
Transportation equipment	57	1,613	- 20	+ 33	- 20
Other fabricated metal products	37	733	- 14	- 33	- 9
Other durable goods	45	1,216	- 6	+ 47	+ 127
Nondurable goods manufacturing - total	50	5,456	- 266	- 437	- 419
Food, liquor, and tobacco	38	974	+ 3	--	- 11
Textiles, apparel, and leather	25	617	- 42	- 109	- 40
Petroleum refining	77	915	- 227	- 325	- 298
Chemicals and rubber	66	1,850	+ 16	+ 44	+ 1
Other nondurable goods	58	1,100	- 16	- 47	- 71
Mining (including crude petroleum & natural gas)	81	3,123	- 147	- 592	- 203
Trade - total	25	2,279	- 13	+ 226	+ 45
Commodity dealers	6	80	+ 1	+ 3	+ 1
Other wholesale	21	782	+ 28	+ 50	+ 26
Retail	34	1,417	- 42	+ 173	+ 18
Transportation, communication, and other public utilities - total	65	6,242	+ 25	+ 238	+ 245
Transportation	77	4,867	+ 104	+ 502	+ 303
Communication	30	402	+ 4	- 75	- 13
Other public utilities	48	973	- 83	- 189	- 45
Construction	31	1,107	+ 44	+ 211	+ 63
services	44	3,142	- 12	+ 158	- 67
Foreign commercial & industrial loans	71	1,792	+ 76	+ 187	+ 76
All other loans	27	<u>1,268</u>	<u>- 51</u>	<u>- 7</u>	<u>- 17</u>
Total term loans outstanding	48	32,192	- 361	- 9	- 166

/ Preliminary.

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COMMERCIAL AND INDUSTRIAL TERM LOANS OUTSTANDING AT A SAMPLE OF WEEKLY REPORTING
LARGE COMMERCIAL BANKS BY INDUSTRY AND FEDERAL RESERVE DISTRICT, March 31, 1971

(In millions of dollars)

Business of Borrower	All Dis- tricts	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco ^{P/}
Durable goods manufacturing - total	7,783	257	4,154	181	744	90	102	1,370	89	41	44	79	632
Primary metals	1,630	30	916	27	232	8	11	263	31	4	--	11	97
Machinery	2,591	128	1,493	43	208	24	29	458	19	8	4	13	164
Transportation equipment	1,613	46	975	12	129	10	32	208	4	5	9	10	173
Other fabricated metal products	733	19	232	49	89	14	13	237	15	9	11	10	35
Other durable goods	1,216	34	538	50	86	34	17	204	20	15	20	35	163
Nondurable goods manufacturing - total	5,456	234	3,062	183	217	171	105	882	93	56	35	79	339
Food, liquor, and tobacco	974	30	452	19	26	31	33	215	19	28	12	15	94
Textiles, apparel, and leather	617	64	292	39	11	80	18	79	16	7	--	3	8
Petroleum refining	915	16	497	20	40	8	9	146	7	5	16	26	125
Chemicals and rubber	1,850	60	1,303	47	85	19	24	220	21	4	3	17	47
Other nondurable goods	1,100	64	518	58	55	33	21	222	30	12	4	18	65
Mining (including crude petroleum and natural gas)	3,123	51	1,993	32	157	3	22	396	24	5	59	245	136
Trade - total	2,279	139	869	100	182	115	129	328	43	26	35	51	262
Commodity dealers	80	1	22	8	4	9	1	14	1	1	1	1	17
Other wholesale	782	40	278	31	58	40	59	119	19	13	14	23	97
Retail	1,417	98	569	61	120	66	69	195	32	12	20	27	148
Transportation, communication, & other public utilities	6,242	148	3,603	114	290	164	166	835	139	61	58	111	553
Transportation	4,867	122	2,669	84	220	104	154	685	137	55	51	85	501
Communication	402	10	228	21	21	35	1	29	1	1	3	14	38
Other public utilities	973	16	706	9	49	25	11	121	1	5	4	12	14
Construction	1,107	26	368	52	136	75	65	68	34	10	15	117	141
Services	3,142	246	1,286	297	169	51	102	331	73	21	58	94	414
Foreign commercial and industrial loans	1,792	26	1,461	24	45	2	5	165	--	3	--	5	56
All other loans	1,268	--	585	5	136	123	17	147	32	2	8	54	159
Total term loans outstanding	32,192	1,127	17,381	988	2,076	794	713	4,522	527	225	312	835	2,692