



FEDERAL RESERVE

statistical release

H.12

For immediate release
April 7, 1971

COMMERCIAL AND INDUSTRIAL LOANS OUTSTANDING BY INDUSTRY

Commercial and industrial loans decreased a net of \$277 million at weekly reporting large commercial banks during the week ended March 31.

The principal net decreases were \$190 million in loans to manufacturers of petroleum refining industry, \$61 million to communications, and \$62 million in bankers' acceptances.

The larger offsetting net increases were \$55 million in loans to retail trade, and \$58 million to unclassified borrowers.

<u>Business of Borrower</u>	Outstanding March 31, * 1971 p/	Change From Week Ended		
		March 24, 1971	April 1, 1970	Dec. 30, 1970
		(In millions of dollars)		
Durable goods manufacturing - total	15,036	- 2	- 476	+ 70
Primary metals	2,314	- 7	+ 229	+ 168
Machinery	5,214	+ 10	- 778	- 215
Transportation equipment	2,834	- 10	+ 94	- 95
Other fabricated metal products	1,976	- 5	- 181	+ 68
Other durable goods	2,698	+ 10	+ 160	+ 144
Nondurable goods manufacturing - total	10,967	- 227	- 778	- 759
Food, liquor, and tobacco	2,592	- 32	- 180	- 512
Textiles, apparel, and leather	2,487	+ 21	- 69	+ 169
Petroleum refining	1,181	- 190	- 335	- 345
Chemicals and rubber	2,816	- 6	- 52	+ 36
Other nondurable goods	1,891	- 20	- 142	- 107
Mining (including crude petroleum & natural gas)	3,876	+ 1	- 485	- 127
Trade - total	9,221	+ 15	+ 380	+ 96
Commodity dealers	1,308	- 1	+ 252	- 71
Other wholesale	3,715	- 39	+ 130	+ 14
Retail	4,198	+ 55	- 2	+ 153
Transportation, communication, and other public utilities - total	9,674	- 111	- 140	+ 18
Transportation	6,293	+ 2	+ 693	+ 293
Communication	1,355	- 61	- 44	+ 47
Other public utilities	2,026	- 52	- 789	- 322
Construction	3,571	+ 15	+ 524	+ 119
Services	7,209	+ 25	+ 327	- 189
Bankers' acceptances	1,507	- 62	+ 940	- 184
Foreign commercial & industrial loans	2,535	+ 8	+ 408	+ 126
All other loans	<u>4,707</u>	<u>+ 3</u>	<u>+ 8</u>	<u>- 219</u>
Total classified loans	68,303	- 335	+ 708	-1,049
Total unclassified loans	<u>12,878</u>	<u>+ 58</u>	<u>+1,529</u>	<u>+ 578</u>
Total commercial & industrial loans	81,181	- 277	+2,237	- 471

P/ Preliminary.

COMMERCIAL AND INDUSTRIAL LOANS OUTSTANDING AT A SAMPLE OF WEEKLY REPORTING
LARGE COMMERCIAL BANKS BY INDUSTRY AND FEDERAL RESERVE DISTRICT, WEEK ENDED March 31, 1971

(In millions of dollars)

Business of Borrower	All Dis- tricts	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco ^p /*
Durable goods manufacturing - total	15,036	601	6,273	604	1,343	270	277	2,770	197	174	147	311	2,069
Primary metals	2,314	51	1,124	83	318	25	32	376	47	9	4	41	204
Machinery	5,214	262	2,233	148	433	79	62	1,122	37	68	34	79	657
Transportation equipment	2,834	77	1,420	82	217	23	55	363	11	11	20	42	513
Other fabricated metal products	1,976	87	537	156	205	55	62	490	38	39	49	57	201
Other durable goods	2,698	124	959	135	170	88	66	419	64	47	40	92	494
Nondurable goods manufacturing - total	10,967	687	5,211	472	389	409	380	1,529	247	152	127	256	1,108
Food, liquor, and tobacco	2,592	100	928	64	68	79	96	477	60	80	46	60	534
Textiles, apparel, and leather	2,487	335	1,155	136	37	194	142	215	70	18	14	44	127
Petroleum refining	1,181	20	571	38	50	19	18	195	16	10	24	53	167
Chemicals and rubber	2,816	112	1,765	114	137	53	47	326	39	18	22	50	133
Other nondurable goods	1,891	120	792	120	97	64	77	316	62	26	21	49	147
Mining (including crude petroleum and natural gas)	3,876	59	2,240	50	181	9	51	433	25	9	123	449	247
Trade - total	9,221	606	3,034	459	496	523	506	1,186	300	209	289	345	1,268
Commodity dealers	1,308	33	611	62	14	51	23	133	76	87	34	47	137
Other wholesale	3,715	249	1,213	167	205	214	252	504	103	49	109	153	497
Retail	4,198	324	1,210	230	277	258	231	549	121	73	146	145	634
Transportation, communication, & other public utilities	9,674	388	4,785	234	496	363	309	1,150	215	88	130	250	1,266
Transportation	6,293	187	3,055	142	300	191	215	799	156	68	78	148	954
Communication	1,355	58	618	36	87	96	23	107	29	3	29	61	208
Other public utilities	2,026	143	1,112	56	109	76	71	244	30	17	23	41	104
Construction	3,571	95	919	272	265	255	194	269	146	64	115	375	602
Services	7,209	423	2,294	630	347	227	344	726	234	147	171	305	1,361
Bankers' acceptances	1,507	43	710	75	35	10	8	334	--	1	5	34	252
Foreign commercial and industrial loans	2,535	59	1,887	58	55	24	26	284	--	6	--	31	105
All other loans	4,707	120	1,760	10	444	324	147	439	105	7	33	192	1,126
Total classified loans	68,303	3,081	29,113	2,864	4,051	2,414	2,242	9,120	1,469	857	1,140	2,548	9,404
Total unclassified loans	12,878	485	1,071	279	796	701	650	1,659	287	70	355	605	5,920
Total commercial and industrial loans	81,181	3,566	30,184	3,143	4,847	3,115	2,892	10,779	1,756	927	1,495	3,153	15,324

^p/ Preliminary. Final totals will appear in the F. R. Bulletin. San Francisco District final figures appear in a release of that Reserve Bank.

* Classified loans are as of March 24.