



FEDERAL RESERVE

statistical release

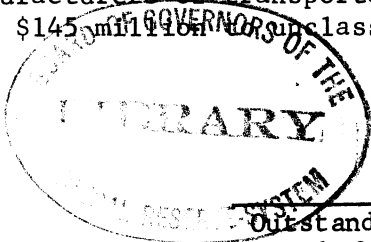
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For immediate release
March 31, 1971

COMMERCIAL AND INDUSTRIAL LOANS OUTSTANDING BY INDUSTRY

Commercial and industrial loans decreased a net of \$375 million at weekly reporting large commercial banks during the week ended March 24.

The principal net decreases were \$122 million in loans to manufacturers of machinery, \$84 million to manufacturers of transportation equipment, \$97 million to "other" public utilities, and \$145 million to unclassified borrowers.



<u>Business of Borrower</u>	Outstanding March 24, 1971 P/*	Change From Week Ended		
		March 17, 1971	March 25, 1970	Dec. 30, 1970
		(In millions of dollars)		
Durable goods manufacturing - total	15,038	- 158	- 517	+ 72
Primary metals	2,321	+ 28	+ 288	+ 175
Machinery	5,204	- 122	- 904	- 225
Transportation equipment	2,844	- 84	+ 131	- 85
Other fabricated metal products	1,981	+ 12	- 185	+ 73
Other durable goods	2,688	+ 8	+ 153	+ 134
Nondurable goods manufacturing - total	11,194	- 42	- 590	- 532
Food, liquor, and tobacco	2,624	- 19	- 205	- 480
Textiles, apparel, and leather	2,466	- 11	- 47	+ 148
Petroleum refining	1,371	- 7	- 165	- 155
Chemicals and rubber	2,822	+ 2	- 33	+ 42
Other nondurable goods	1,911	- 7	- 140	- 87
Mining (including crude petroleum & natural gas)	3,875	- 6	- 547	- 128
Trade - total	9,206	- 13	+ 511	+ 81
Commodity dealers	1,309	+ 5	+ 281	- 70
Other wholesale	3,754	+ 31	+ 235	+ 53
Retail	4,143	- 49	- 5	+ 98
Transportation, communication, and other public utilities - total	9,785	+ 26	+ 65	+ 129
Transportation	6,291	+ 67	+ 694	+ 291
Communication	1,416	+ 56	+ 73	+ 108
Other public utilities	2,078	- 97	- 702	- 270
Construction	3,556	+ 11	+ 496	+ 104
Services	7,184	+ 26	+ 226	- 214
Bankers' acceptances	1,569	- 10	+1,019	- 122
Foreign commercial & industrial loans	2,527	+ 8	+ 395	+ 118
All other loans	<u>4,704</u>	<u>- 72</u>	<u>+ 124</u>	<u>- 222</u>
Total classified loans	68,638	- 230	+1,182	- 714
Total unclassified loans	<u>12,828</u>	<u>- 145</u>	<u>+1,587</u>	<u>+ 528</u>
Total commercial & industrial loans	81,466	- 375	+2,769	- 186

P/ Preliminary.

* San Francisco District classified loans are as of March 17.

COMMERCIAL AND INDUSTRIAL LOANS OUTSTANDING AT A SAMPLE OF WEEKLY REPORTING
LARGE COMMERCIAL BANKS BY INDUSTRY AND FEDERAL RESERVE DISTRICT, WEEK ENDED MARCH 24, 1971

(In millions of dollars)

Business of Borrower	All Dis- tricts	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco ^{p/} *
Durable goods manufacturing - total	15,038	602	6,237	611	1,376	271	274	2,768	199	174	147	309	2,070
Primary metals	2,321	51	1,135	81	319	26	31	375	47	9	5	40	202
Machinery	5,204	265	2,214	154	439	78	58	1,102	36	69	33	81	675
Transportation equipment	2,844	78	1,417	84	230	25	54	375	11	11	20	41	498
Other fabricated metal products	1,981	87	529	156	212	56	62	501	35	39	47	56	201
Other durable goods	2,688	121	942	136	176	86	69	415	70	46	42	91	494
Nondurable goods manufacturing - total	11,194	675	5,399	471	388	413	380	1,551	250	155	129	260	1,123
Food, liquor, and tobacco	2,624	101	915	65	65	84	94	486	66	84	50	61	553
Textiles, apparel, and leather	2,466	327	1,150	137	37	194	144	216	65	18	14	42	122
Petroleum refining	1,371	20	744	35	52	20	18	208	17	8	25	56	168
Chemicals and rubber	2,822	111	1,765	118	139	51	47	328	39	18	21	52	133
Other nondurable goods	1,911	116	825	116	95	64	77	313	63	27	19	49	147
Mining (including crude petroleum and natural gas)	3,875	60	2,237	50	200	6	50	425	25	9	125	456	232
Trade - total	9,206	595	2,997	453	503	530	507	1,174	291	217	293	351	1,295
Commodity dealers	1,309	31	595	57	14	56	22	136	69	97	39	51	142
Other wholesale	3,754	250	1,224	171	208	215	250	509	104	49	109	156	509
Retail	4,143	314	1,178	225	281	259	235	529	118	71	145	144	644
Transportation, communication, & other public utilities	9,785	371	4,835	277	522	376	310	1,140	213	91	130	243	1,277
Transportation	6,291	182	3,044	143	302	194	215	800	154	71	78	145	963
Communication	1,416	60	648	57	100	97	23	104	29	3	29	56	210
Other public utilities	2,078	129	1,143	77	120	85	72	236	30	17	23	42	104
Construction	3,556	93	902	273	261	249	200	274	140	62	108	386	608
Services	7,184	420	2,297	625	342	226	329	727	235	152	171	307	1,353
Bankers' acceptances	1,569	49	702	72	43	6	8	375	--	1	29	34	250
Foreign commercial and industrial loans	2,527	61	1,859	57	51	23	26	302	--	6	--	35	107
All other loans	4,704	116	1,735	10	425	324	144	453	105	6	33	194	1,159
Total classified loans	68,638	3,042	29,200	2,899	4,111	2,424	2,228	9,189	1,458	873	1,165	2,575	9,474
Total unclassified loans	12,828	485	1,069	273	808	704	638	1,656	285	68	351	615	5,876
Total commercial and industrial loans	81,466	3,527	30,269	3,172	4,919	3,128	2,866	10,845	1,743	941	1,516	3,190	15,350

^{p/} Preliminary. Final totals will appear in the F. R. Bulletin. San Francisco District final figures appear in a release of that Reserve Bank.

* Classified loans are as of March 17.