



H.12

FEDERAL RESERVE

statistical release

For immediate release

March 10, 1971

COMMERCIAL AND INDUSTRIAL LOANS OUTSTANDING BY INDUSTRY

Commercial and industrial loans increased a net of \$322 million at weekly reporting large commercial banks during the week ended March 3.

The principal net increases were \$83 million in loans to transportation, and \$339 million to unclassified borrowers.

The larger offsetting net decreases were \$94 million in loans to manufacturers of machinery, \$80 million to "other" public utilities, and \$82 million in bankers' acceptances.

<u>Business of Borrower</u>	Outstanding March 3, 1971 P/*	Change From Week Ended		
		Feb. 24, 1971	March 4, 1970	Dec. 30 1970
		(In millions of dollars)		
Durable goods manufacturing - total	14,921	+ 70	- 375	- 45
Primary metals	2,214	+ 44	+ 196	+ 68
Machinery	5,280	- 94	- 689	- 149
Transportation equipment	2,851	+ 52	+ 140	- 78
Other fabricated metal products	1,941	+ 30	- 200	+ 33
Other durable goods	2,635	+ 38	+ 178	+ 81
Nondurable goods manufacturing - total	11,163	+ 44	- 577	- 563
Food, liquor, and tobacco	2,656	--	- 225	- 448
Textiles, apparel, and leather	2,406	+ 8	- 34	+ 88
Petroleum refining	1,418	+ 31	- 65	- 108
Chemicals and rubber	2,783	- 6	- 124	+ 3
Other nondurable goods	1,900	+ 11	- 129	- 98
Mining (including crude petroleum & natural gas)	3,953	- 13	- 465	- 50
Trade - total	9,074	+ 19	+ 360	- 51
Commodity dealers	1,302	- 16	+ 217	- 77
Other wholesale	3,654	- 17	+ 221	- 47
Retail	4,118	+ 52	- 78	+ 73
Transportation, communication, and other public utilities - total	9,907	- 43	- 131	+ 251
Transportation	6,229	+ 83	+ 653	+ 229
Communication	1,374	- 46	+ 29	+ 66
Other public utilities	2,304	- 80	- 813	- 44
Construction	3,475	+ 11	+ 439	+ 23
Services	7,241	+ 5	+ 345	- 157
Bankers' acceptances	1,597	- 82	+1,033	- 94
Foreign commercial & industrial loans	2,423	+ 16	+ 317	+ 14
All other loans	<u>4,666</u>	<u>- 44</u>	<u>+ 168</u>	<u>- 260</u>
Total classified loans	68,420	- 17	+1,114	- 932
Total unclassified loans	<u>12,683</u>	<u>+ 339</u>	<u>+1,455</u>	<u>+ 383</u>
Total commercial & industrial loans	81,103	+ 322	+2,569	- 549

P/ Preliminary.

* San Francisco District classified loans are as of February 24.

COMMERCIAL AND INDUSTRIAL LOANS OUTSTANDING AT A SAMPLE OF WEEKLY REPORTING
LARGE COMMERCIAL BANKS BY INDUSTRY AND FEDERAL RESERVE DISTRICT, WEEK ENDED MARCH 3, 1971

(In millions of dollars)

Business of Borrower	All Dis- tricts	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco ^{p/}
Durable goods manufacturing - total	14,921	627	6,244	615	1,335	277	276	2,712	196	165	141	310	2,023
Primary metals	2,214	49	1,071	78	314	23	27	364	47	7	5	38	191
Machinery	5,280	286	2,298	167	446	82	62	1,080	36	69	28	81	645
Transportation equipment	2,851	87	1,428	89	215	28	49	375	10	10	19	42	499
Other fabricated metal products	1,941	88	528	153	194	50	75	490	32	37	47	53	194
Other durable goods	2,635	117	919	128	166	94	63	403	71	42	42	96	494
Nondurable goods manufacturing - total	11,163	672	5,359	481	380	407	376	1,578	267	153	132	255	1,103
Food, liquor, and tobacco	2,656	112	904	77	63	87	100	513	78	84	50	66	522
Textiles, apparel, and leather	2,406	316	1,138	137	37	190	139	201	64	18	13	38	115
Petroleum refining	1,418	20	768	35	47	15	15	222	24	8	25	55	184
Chemicals and rubber	2,783	110	1,721	117	137	52	50	329	39	15	23	50	140
Other nondurable goods	1,900	114	828	115	96	63	72	313	62	28	21	46	142
Mining (including crude petroleum and natural gas)	3,953	59	2,275	49	213	8	45	424	24	8	118	447	283
Trade - total	9,074	575	2,944	448	502	517	508	1,187	288	218	297	351	1,239
Commodity dealers	1,302	30	585	55	14	59	24	147	78	98	42	57	113
Other wholesale	3,654	256	1,204	163	220	204	239	504	94	45	105	155	465
Retail	4,118	289	1,155	230	268	254	245	536	116	75	150	139	661
Transportation, communication, & other public utilities	9,907	394	4,863	318	545	387	318	1,158	223	103	127	248	1,223
Transportation	6,229	177	3,024	147	316	201	221	782	151	71	70	142	927
Communication	1,374	63	613	70	91	82	27	118	29	4	30	54	193
Other public utilities	2,304	154	1,226	101	138	104	70	258	43	28	27	52	103
Construction	3,475	92	881	267	246	247	190	268	137	62	107	385	593
Services	7,241	422	2,298	638	338	220	344	722	240	164	168	307	1,380
Bankers' acceptances	1,597	38	773	74	44	8	7	343	--	1	29	42	238
Foreign commercial and industrial loans	2,423	57	1,752	58	51	25	26	314	--	5	--	30	105
All other loans	4,666	115	1,794	9	459	315	132	432	105	6	34	183	1,082
Total classified loans	68,420	3,051	29,183	2,957	4,113	2,411	2,222	9,138	1,480	885	1,153	2,558	9,269
Total unclassified loans	12,683	457	1,048	266	796	708	626	1,587	280	66	348	607	5,894
Total commercial and industrial loans	81,103	3,508	30,231	3,223	4,909	3,119	2,848	10,725	1,760	951	1,501	3,165	15,163

^{p/} Preliminary. Final totals will appear in the F. R. Bulletin. San Francisco District final figures appear in a release of that Reserve Bank.

* Classified loans are as of February 24.

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COMMERCIAL AND INDUSTRIAL TERM LOANS OUTSTANDING BY INDUSTRY

Total business term loans were \$32,553 million as of February. This was an increase of \$415 million over the comparable data a year ago and a decrease of \$16 million from the last Wednesday in January.

The principal net changes in term loans during February were \$115 million in loans to manufacturers of "other" durable goods, and \$84 million to the mining industry including crude petroleum and natural gas.

The total of all business term loans on February 24 represented approximately 49 percent of total of business loans outstanding at large commercial banks reporting in the series.

<u>Business of Borrower</u>	Percent of Total Busi- ness Loans (%)	Term Loans Feb. 24, 1971 (In millions of dollars)	Change From Month Ended		
			Jan. 27, 1971	Feb. 25, 1970	Dec.30, 1970
Durable goods manufacturing - total	53	7,800	+ 86	+ 163	+ 128
Primary metals	72	1,564	+ 20	+ 131	+ 37
Machinery	49	2,634	- 32	- 112	- 47
Transportation equipment	58	1,633	- 14	+ 84	--
Other fabricated metal products	39	747	- 3	- 14	+ 5
Other durable goods	47	1,222	+ 115	+ 74	+ 133
Nondurable goods manufacturing - total	51	5,722	- 8	- 202	- 153
Food, liquor, and tobacco	37	971	+ 22	+ 5	- 14
Textiles, apparel, and leather	27	659	- 15	- 62	+ 2
Petroleum refining	82	1,142	- 49	- 77	- 71
Chemicals and rubber	66	1,834	+ 34	- 63	- 15
Other nondurable goods	59	1,116	--	- 5	- 55
Mining (including crude petroleum & natural gas)	82	3,270	- 84	- 493	- 56
Trade - total	25	2,292	- 20	+ 209	+ 58
Commodity dealers	6	79	--	- 1	--
Other wholesale	21	754	- 29	+ 25	- 2
Retail	36	1,459	+ 9	+ 185	+ 60
Transportation, communication, and other public utilities - total	62	6,217	+ 59	+ 174	+ 220
Transportation	77	4,763	+ 32	+ 438	+ 199
Communication	28	398	--	- 75	- 17
Other public utilities	44	1,056	+ 27	- 189	+ 38
Construction	31	1,063	+ 15	+ 171	+ 19
Services	44	3,154	- 32	+ 194	- 55
Foreign commercial & industrial loans	71	1,716	- 7	+ 141	--
All other loans	28	1,319	- 25	+ 58	+ 34
Total term loans outstanding	49	32,553	- 16	+ 415	+ 195

p/ Preliminary.

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COMMERCIAL AND INDUSTRIAL TERM LOANS OUTSTANDING AT A SAMPLE OF WEEKLY REPORTING
LARGE COMMERCIAL BANKS BY INDUSTRY AND FEDERAL RESERVE DISTRICT, WEEK ENDED FEBRUARY 24, 1971

(In millions of dollars)

Business of Borrower	All Dis- tricts	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco ^{P/}
Durable goods manufacturing - total	7,800	266	4,101	186	740	87	93	1,426	87	41	43	87	643
Primary metals	1,564	28	864	27	227	8	7	257	30	3	--	12	101
Machinery	2,634	134	1,490	42	211	23	28	494	19	8	5	13	167
Transportation equipment	1,633	49	998	12	126	10	25	207	4	5	8	11	178
Other fabricated metal products	747	20	225	48	84	13	17	251	14	9	11	18	37
Other durable goods	1,222	35	524	57	92	33	16	217	20	16	19	33	160
Nondurable goods manufacturing - total	5,722	233	3,185	183	228	170	100	969	107	57	32	98	360
Food, liquor, and tobacco	971	32	416	21	30	37	33	236	19	28	9	14	96
Textiles, apparel, and leather	659	63	312	39	14	81	16	99	17	7	--	3	8
Petroleum refining	1,142	16	654	18	37	6	6	183	17	6	16	43	140
Chemicals and rubber	1,834	59	1,267	49	90	18	24	228	22	4	3	18	52
Other nondurable goods	1,116	63	536	56	57	28	21	223	32	12	4	20	64
Mining (including crude petroleum and natural gas)	3,270	52	2,077	33	186	3	21	390	24	5	58	268	153
Trade - total	2,292	143	847	105	187	113	130	346	37	29	35	55	265
Commodity dealers	79	1	20	7	5	7	1	15	1	4	1	1	16
Other wholesale	754	44	262	30	60	36	59	114	8	14	14	25	88
Retail	1,459	98	565	68	122	70	70	217	28	11	20	29	161
Transportation, communication, & other public utilities	6,217	148	3,564	116	294	169	158	810	138	60	50	133	577
Transportation	4,763	115	2,568	85	215	104	149	664	135	54	46	104	524
Communication	398	10	228	21	22	32	1	26	1	1	4	14	38
Other public utilities	1,056	23	768	10	57	33	8	120	2	5	--	15	15
Construction	1,063	25	328	53	128	73	52	73	32	9	18	138	134
Services	3,154	246	1,274	301	170	45	100	338	70	21	55	95	439
Foreign commercial and industrial loans	1,716	25	1,392	19	42	--	2	195	--	3	--	6	32
All other loans	1,319	--	630	6	149	119	15	143	32	2	8	50	165
Total term loans outstanding	32,553	1,138	17,398	1,002	2,124	779	671	4,690	527	227	299	930	2,768