



FEDERAL RESERVE

Statistical release

For immediate release
March 3, 1971

H.12

FEDERAL RESERVE SYSTEM

COMMERCIAL AND INDUSTRIAL LOANS OUTSTANDING BY INDUSTRY

Commercial and industrial loans increased a net of \$106 million at weekly reporting large commercial banks during the week ended February 24.

The principal net increases were \$59 million in loans to manufacturers of other durable goods, \$61 million to manufacturers of machinery, and \$116 million in bankers' acceptances.

The larger offsetting net decreases were \$76 million in loans to manufacturers of transportation equipment, and \$161 million to unclassified borrowers.

Business of Borrower	Outstanding Feb. 24, * 1971 p/	Change From Week Ended		
		Feb. 17, 1971	Feb. 25, 1970	Dec. 30, 1970
(In millions of dollars)				
Durable goods manufacturing - total	14,851	+ 64	- 266	- 115
Primary metals	2,170	+ 13	+ 136	+ 24
Machinery	5,374	+ 61	- 511	- 55
Transportation equipment	2,799	- 76	+ 111	- 130
Other fabricated metal products	1,911	+ 7	- 171	+ 3
Other durable goods	2,597	+ 59	+ 169	+ 43
Nondurable goods manufacturing - total	11,119	+ 7	- 530	- 607
Food, liquor, and tobacco	2,656	- 6	- 208	- 448
Textiles, apparel, and leather	2,398	+ 30	- 12	+ 80
Petroleum refining	1,387	- 20	- 95	- 139
Chemicals and rubber	2,789	+ 13	- 72	+ 9
Other nondurable goods	1,889	- 10	- 143	- 109
Mining (including crude petroleum & natural gas)	3,966	+ 47	- 497	- 37
Trade - total	9,055	+ 14	+ 390	- 70
Commodity dealers	1,318	- 13	+ 209	- 61
Other wholesale	3,671	+ 20	+ 250	- 30
Retail	4,066	+ 7	- 69	+ 21
Transportation, communication, and other public utilities - total	9,950	+ 15	- 110	+ 294
Transportation	6,146	- 16	+ 563	+ 146
Communication	1,420	+ 1	+ 76	+ 112
Other public utilities	2,384	+ 30	- 749	+ 36
Construction	3,464	+ 12	+ 416	+ 12
Services	7,236	- 15	+ 323	- 162
Bankers' acceptances	1,679	+ 116	+1,172	- 12
Foreign commercial & industrial loans	2,407	+ 41	+ 315	- 2
All other loans	<u>4,710</u>	<u>- 36</u>	<u>+ 244</u>	<u>- 216</u>
Total classified loans	68,437	+ 265	+1,457	- 915
Total unclassified loans	<u>12,433</u>	<u>- 161</u>	<u>+1,175</u>	<u>+ 133</u>
Total commercial & industrial loans	80,870	+ 106	+2,632	- 782

P/ Preliminary.

COMMERCIAL AND INDUSTRIAL LOANS OUTSTANDING AT A SAMPLE OF WEEKLY REPORTING
LARGE COMMERCIAL BANKS BY INDUSTRY AND FEDERAL RESERVE DISTRICT, WEEK ENDED FEBRUARY 24, 1971

(In millions of dollars)

Business of Borrower	All Dis- tricts	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco ^{p/*}
Durable goods manufacturing - total	14,851	605	6,160	614	1,343	271	275	2,762	188	162	138	299	2,034
Primary metals	2,170	49	1,041	80	313	22	27	357	47	7	5	35	187
Machinery	5,374	284	2,336	167	457	81	61	1,109	37	68	27	78	669
Transportation equipment	2,799	77	1,381	87	209	28	47	390	9	10	19	40	502
Other fabricated metal products	1,911	83	502	153	198	49	74	493	26	37	46	52	198
Other durable goods	2,597	112	900	127	166	91	66	413	69	40	41	94	478
Nondurable goods manufacturing - total	11,119	662	5,303	480	383	405	377	1,563	264	156	138	261	1,127
Food, liquor, and tobacco	2,656	110	888	81	65	84	103	501	78	87	56	68	535
Textiles, apparel, and leather	2,398	310	1,147	134	37	189	136	206	61	18	12	37	111
Petroleum refining	1,387	20	732	33	46	15	16	216	24	9	25	60	191
Chemicals and rubber	2,789	109	1,716	118	140	52	50	326	39	16	24	51	148
Other nondurable goods	1,889	113	820	114	95	65	72	314	62	26	21	45	142
Mining (including crude petroleum and natural gas)	3,966	59	2,296	49	216	7	46	425	24	8	117	453	266
Trade - total	9,055	571	2,956	443	504	512	509	1,157	286	203	292	347	1,275
Commodity dealers	1,318	35	602	60	13	60	23	137	79	92	44	59	114
Other wholesale	3,671	253	1,205	155	219	197	239	510	91	45	102	149	506
Retail	4,066	283	1,149	228	272	255	247	510	116	66	146	139	655
Transportation, communication, & other public utilities	9,950	391	4,930	307	545	390	318	1,148	215	97	122	261	1,226
Transportation	6,146	174	2,963	146	317	197	219	774	152	69	67	140	928
Communication	1,420	62	654	64	90	84	28	128	25	4	26	58	197
Other public utilities	2,384	155	1,313	97	138	109	71	246	38	24	29	63	101
Construction	3,464	92	849	266	249	248	192	277	137	60	106	397	591
Services	7,236	414	2,312	622	335	219	347	726	248	148	172	310	1,383
Bankers' acceptances	1,679	43	786	88	47	8	7	330	--	1	28	61	280
Foreign commercial and industrial loans	2,407	55	1,737	56	51	22	26	317	--	5	--	30	108
All other loans	4,710	112	1,820	9	424	320	136	442	106	6	33	177	1,125
Total classified loans	68,437	3,004	29,149	2,934	4,097	2,402	2,233	9,147	1,468	846	1,146	2,596	9,415
Total unclassified loans	12,433	458	1,050	270	798	706	622	1,557	277	66	348	582	5,699
Total commercial and industrial loans	80,870	3,462	30,199	3,204	4,895	3,108	2,855	10,704	1,745	912	1,494	3,178	15,114

p/ Preliminary. Final totals will appear in the F. R. Bulletin. San Francisco District final figures appear in a release of that Reserve Bank.

* Classified loans are as of February 17.